

TOWN OF WINDSOR LOCKS
GENERAL FUND BUDGET FOR YEAR ENDING JUNE 30, 2026

The following is a summary of the budget approved by the Board of Finance at the meeting on July 30, 2025. Complete budgets are available at the Town Clerk's office at Town Hall and on the Board of Finance page of the Town of Windsor Locks website www.windsorlocksct.org/budget. A Referendum is scheduled for Tuesday, August 12, 2025.

	ACTUAL 06/30/2024	BUDGET 06/30/2025	PROPOSED 06/30/2026
<u>REVENUES</u>			
Property Taxes	\$42,601,114	\$43,952,538	\$44,558,261
Intergovernmental	7,676,003	7,808,382	7,328,476
Education	5,118,017	4,652,368	4,652,368
Charge For Services	1,905,906	1,257,585	1,489,793
Investment Income	968,185	150,000	650,000
Other Revenue	70,438	127,000	127,000
Other Financing Sources	966,281	1,145,855	2,066,420
Total Revenues	<u>\$59,305,945</u>	<u>\$59,093,728</u>	<u>\$60,872,318</u>
<u>EXPENDITURES</u>			
General Government	\$2,378,037	\$2,669,148	\$2,598,179
Public Safety	5,873,164	6,177,554	6,439,402
Public Works	3,065,678	3,275,171	3,321,868
Health And Welfare	723,232	741,331	765,667
Recreation	801,447	825,414	760,478
Employee Benefits & Insurance	7,018,926	7,085,138	8,348,190
Debt Service	4,225,961	4,000,944	4,467,616
Board Of Education	33,016,050	34,051,186	34,051,186
Capital Improvement Plan	591,000	267,842	119,732
Total Expenditures	<u>\$57,693,496</u>	<u>\$59,093,728</u>	<u>\$60,872,318</u>
 Total Net Assessment (Use of Fund Balances)	 \$1,602,280	 \$1,551,785	 \$2,066,420
 Proposed Mill Rate			 23.99
 Amount to Be Raised in Current Year Taxes			 \$41,866,461

TOWN OF WINDSOR LOCKS
TAX INCREMENT FINANCING FUND BUDGET FOR YEAR ENDING JUNE 30, 2026

	ACTUAL 06/30/2024	BUDGET 06/30/2025	PROPOSED 06/30/2026
REVENUES			
Downtown TIF District	\$251,918	\$181,196	\$400,448
Champion's Landing East	0	0	0
Champion's Landing West	0	0	0
Total Revenues	\$251,918	\$181,196	\$400,448
EXPENDITURES			
Downtown TIF District	\$74,608	\$181,196	\$400,448
Champion's Landing East	0	0	0
Champion's Landing West	0	0	0
Total Expenditures	\$74,608	\$181,196	\$400,448
Total Revenues Over Expenditures	\$177,310	\$0	\$0

TOWN OF WINDSOR LOCKS
CAPITAL PROJECTS BUDGET FOR YEAR ENDING JUNE 30, 2026

	ACTUAL 06/30/2024	BUDGET 06/30/2025	PROPOSED 06/30/2026
CAPITAL PROJECTS	\$7,823,280	\$3,539,627	\$119,732

Lori Quagliaroli, Chair
Board Of Finance