

<b>Mill Rate Calculation 2026</b>		
		<b>2 Year Phase In</b>
	<b>Actual</b>	<b>3.59%</b>
<b>A. Tax Dollars required:</b>	<b>2024-2025</b>	<b>2025-2026</b>
Budget Proposal	<b>\$59,093,728</b>	<b>\$61,215,331</b>
Less Use of Fund Balance	\$ -	\$ -
	\$59,093,728	\$61,215,331
Less Non Tax Revenue	-\$17,332,990	-\$19,005,042
<b>Subtotal Cash Requirement</b>	<b>\$41,760,738</b>	<b>\$42,210,290</b>
<b>B: Collection Rate</b>	98.75%	99.00%
Billable requirement	\$42,289,355	\$42,636,656
<b>C. Mill Rate Calculation</b>		
<b>Cars</b>	\$270,018,095	\$265,096,068
<b>Personal Property</b>	\$222,938,507	\$260,224,317
<b>Real Estate</b>	\$1,061,040,011	\$1,322,941,525
<b>Exemptions</b>	\$0	-\$6,240,594
<b>Total Grand List</b>	<b>\$1,553,996,613</b>	<b>\$1,842,021,316</b>
Less Corrections / Adjustments (3.25%)	\$42,050,076	\$59,865,693
Less TIF District	\$9,315,534	\$19,471,107
Net Budgetary Grand List	\$1,502,631,003	\$1,762,684,516
Mill Rate	28.14	24.19
Net Tax Collections	\$42,289,355	\$42,636,656

APPROVED 06/17/2025