

VILLAGE OF WALES
2026 PROPOSED BUDGET
All Governmental Funds

	2024 Actual	2025				2026 Budget
		Budget	7 Month Actual	5 Month Estimate	Total	
REVENUES						
Taxes	\$ 1,897,018	2,166,054	2,135,188	-	2,135,188	1,889,414
Intergovernmental	265,116	268,676	115,360	165,267	280,627	267,470
Regulation & Compliance	64,452	68,500	45,400	29,450	74,850	53,500
Public Charges for Services	218,657	231,180	220,570	11,475	232,045	667,975
Interest	229,074	170,000	121,745	70,699	192,444	109,000
Miscellaneous	1,016	-	3,296	-	3,296	-
Total Revenues	2,675,333	2,904,410	2,641,559	276,891	2,918,450	2,987,359
EXPENDITURES						
General Government	493,398	463,514	253,082	262,277	515,359	1,143,496
Public Safety	330,540	382,000	319,826	19,256	339,082	432,832
Highway & Transportation	377,182	252,476	172,937	123,992	296,929	357,111
Health & Sanitation	194,608	181,478	93,670	88,122	181,792	181,518
Parks & Recreation	240,771	210,221	97,279	129,994	227,273	228,157
Capital Outlays	936,572	46,755	217,551	2,701	220,252	71,000
Debt Service	808,376	840,164	797,425	42,739	840,164	3,544,380
Total Expenditures	3,381,447	2,376,608	1,951,770	669,081	2,620,851	5,958,494
Excess of revenues over (under) expenditures	(706,114)	527,802	689,789	(392,190)	297,599	(2,971,135)
OTHER FINANCING SOURCES (USES)						
Transfers In		341,562	-	341,563	341,563	3,061,031
Transfers Out		(341,562)	-	(341,563)	(341,563)	(3,061,031)
Sale of Fixed Assets	200	-	-	140,000	140,000	-
Face Value of Long Term Debt	1,000,000	-	-	-	-	-
Other Financing Sources (Uses)	1,000,200	-	-	140,000	140,000	-
FUND BALANCE						
Beginning of Period	4,450,362	4,744,449	4,744,449	5,434,238	4,744,449	5,182,048
End of Period	\$ 4,744,449	5,272,251	5,434,238	5,182,048	5,182,048	2,210,913
TAXES LEVIED FOR VILLAGE	\$ 1,897,018	2,166,054	2,135,188	-	2,135,188	1,889,414

VILLAGE OF WALES 2026 BUDGET SUMMARY BY FUND

	Fund Balance 01/01/26	2026 Budgeted Activity			Fund Balance 12/31/26	Property Tax Component
		Revenues	Expenditures	Transfers		
General Fund	\$ 2,207,719	1,779,642	1,779,642	-	2,207,719	748,319
Debt Service Fund	3,194	483,349	3,544,380	3,061,031	3,194	483,349
Tax Incremental District #1	2,971,135	724,368	634,472	(3,061,031)	-	657,746
Capital Project Funds:						
Road Construction	-	-	-	-	-	-
Community Center Building	-	-	-	-	-	-
	\$ 5,182,048	2,987,359	5,958,494	-	2,210,913	1,889,414

VILLAGE OF WALES
2026 PROPOSED BUDGET
GENERAL FUND SUMMARY

	2025					2026 Budget
	2024 Actual	Budget	7 Month Actual	5 Month Estimate	Total	
REVENUES						
Taxes	\$ 903,675	903,211	903,211	-	903,211	748,319
Intergovernmental	254,299	261,053	82,572	165,267	247,839	259,848
Regulation and Compliance	64,452	68,500	45,400	29,450	74,850	53,500
Public Charges for Services	221,174	231,180	220,570	11,475	232,045	667,975
Interest	156,065	70,000	78,544	33,333	111,877	50,000
Miscellaneous	1,016	-	3,296	-	3,296	-
Total Revenues	1,600,681	1,533,944	1,333,593	239,525	1,573,118	1,779,642
EXPENDITURES						
General Government	493,248	461,014	252,932	262,277	515,209	509,024
Public Safety	330,540	382,000	319,826	19,256	339,082	432,832
Highway and Transportation	377,182	252,476	172,937	123,992	296,929	357,111
Health and Sanitation	194,608	181,478	93,670	88,122	181,792	181,518
Parks and Recreation	240,771	210,221	97,279	129,994	227,273	228,157
Capital Outlays	46,950	46,755	46,755	-	46,755	71,000
Total Expenditures	1,683,299	1,533,944	983,399	623,641	1,607,040	1,779,642
Change in fund balance	(82,618)	-	350,194	(384,116)	(33,922)	-
Other Financing Sources (Uses)						
Sale of Fixed Assets	200	-	140,000	-	140,000	-
Face Value of Long Term Debt	-	-	-	-	-	-
Transfer (to) from Debt Service Fund	(18,392)	-	-	-	-	-
Total Other Financing (Uses)	(18,192)	-	140,000	-	140,000	-
FUND BALANCE						
Beginning of Period	2,202,451	2,101,641	2,101,641	2,591,835	2,101,641	2,207,719
End of Period	\$ 2,101,641	2,101,641	2,591,835	2,207,719	2,207,719	2,207,719

Property Taxes Before TIF Levy

	<u>2024</u>	<u>2025</u>	<u>2026</u>
Tax Base	541,772,092	579,455,450	606,553,300
Property Tax Levy	1,351,199	1,401,812	Estimate -> 1,231,668

Tax Rate (per thousand), before TIF levy \$ 2.494 \$ 2.419 \$ 2.031