

STATE OF WISCONSIN
WAUKESHA COUNTY
VILLAGE OF WALES

RESOLUTION NO: 2023-11-06

Resolution Authorizing the Village Administrator to Borrow Funds

The Village Board of the Village of Wales Waukesha County, Wisconsin, does ordain as follows:

WHEREAS, the Village of Wales exercises its taxing and budgeting authority pursuant to Wisconsin Statutes; and

WHEREAS, the Village of Wales borrows under municipal obligations connected to its Tax Incremental District No. 1; and

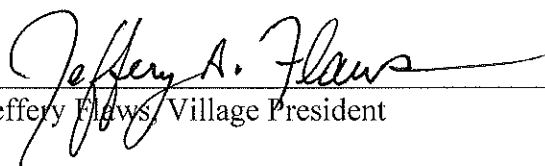
WHEREAS, the Village has additional cash flow needs over and above its municipal bonding and tax levy; and

WHEREAS, greater flexibility is required to finance certain activities of the Village,

NOW THEREFORE, BE IT RESOLVED, that the Village Administrator and Village President are hereby authorized to borrow up to \$42,000.00 from Waukesha State Bank and to maintain such debt for no more than five (5) years from the date of this Resolution and to maintain such debt at a reasonable interest rate in the discretion of the Village Administrator and the Village President.

ADOPTED this 6th day of November, 2023.

VILLAGE OF WALES


Jeffery Flaws, Village President

Attest:


Gail Tamez, Village Administrator