

## VILLAGE OF WALES NOTICE OF 2023 BUDGET HEARING

The Village Board of the Village of Wales will hold a public hearing on the proposed 2023 budget at the Wales Village Hall on Monday, November 7, 2022 at 6:00 PM. A detailed copy of the proposed budget is available at the Village Hall during regular office hours.

The following is a summary of the proposed 2023 budget.

### VILLAGE OF WALES 2023 PROPOSED GENERAL FUND BUDGET SUMMARY

General Fund Summary	2022 Budget	2023 Proposed Budget	% Change
<b>Revenues</b>			
Taxes	\$ 864,513	893,360	
Special Charges	163,000	174,000	
Intergovernmental	163,937	163,169	
Regulation and Compliance	52,000	53,500	
Public Charges for Services	75,200	83,100	
Interest	1,800	5,000	
Miscellaneous	-	-	
Total revenues	1,320,450	1,372,129	3.9%
<b>Expenditures</b>			
General Government	398,186	419,889	
Public Safety	204,916	222,267	
Highway and Transportation	345,256	346,224	
Health and Sanitation	163,106	175,698	
Parks and Recreation	206,986	209,063	
Capital Outlays	29,370	31,383	
Total expenditures	\$ 1,347,820	1,404,524	4.2%

Summary Activity By Fund	Est. Fund Balance 1/1/2023	Total Revenues	Total Expendi- tures	Transfers	Est. Fund Balance 12/31/2023	Property Tax Contribution
General Fund	\$ 2,051,528	1,372,129	1,404,524	-	2,019,133	893,360
Debt Service Fund	-	528,638	870,200	341,562	-	457,734
Capital Projects - Community Bldg	278,404	-	-	-	278,404	-
Capital Projects - Roads	145,648	-	-	-	145,648	-
Capital Projects - Sanitary Sewer	27,950	-	-	-	27,950	-
Tax Incremental Dist #1	1,830,807	634,829	2,500	(341,562)	2,121,574	597,207
	<u>\$ 4,334,337</u>	<u>2,535,596</u>	<u>2,277,224</u>	<u>-</u>	<u>4,592,709</u>	<u>1,948,301</u>