

### Bedrock Wells: Water - BOND

Principal: 097336.12 | Interest: 97337.12

Date Issued	12/09/16		Principal Pmnt	\$ 50,000
Maturity Date	12/09/26		Total Principal	\$ 500,000
Annual Interest Rate	2.50%		Total Interest	\$ 68,750
Loan Amount	\$ 500,000		<b>Total Payments</b>	<b>\$ 568,750</b>

PERIOD	DUE DATE	BEGINNING BALANCE	TOTAL DUE	PRINCIPAL	INTEREST	ENDING BALANCE	CHECK #	DATE PAID
<b>17-18</b>	12/9/2017	\$ 500,000	\$ <b>62,500</b>	\$ 50,000	\$ 12,500	\$ 450,000	12351	12/22/2017
<b>18-19</b>	12/9/2018	\$ 450,000	\$ <b>61,250</b>	\$ 50,000	\$ 11,250	\$ 400,000	13239	1/24/2018
<b>19-20</b>	12/9/2019	\$ 400,000	\$ <b>60,000</b>	\$ 50,000	\$ 10,000	\$ 350,000	13919	12/19/2019
<b>20-21</b>	12/9/2020	\$ 350,000	\$ <b>58,750</b>	\$ 50,000	\$ 8,750	\$ 300,000	14543	12/11/2020
<b>21-22</b>	12/9/2021	\$ 300,000	\$ <b>57,500</b>	\$ 50,000	\$ 7,500	\$ 250,000	15152	11/17/2021
<b>22-23</b>	12/9/2022	\$ 250,000	\$ <b>56,250</b>	\$ 50,000	\$ 6,250	\$ 200,000	15671	11/10/2022
<b>23-24</b>	12/9/2023	\$ 200,000	\$ <b>55,000</b>	\$ 50,000	\$ 5,000	\$ 150,000	16301	12/14/2023
<b>24-25</b>	12/9/2024	\$ 150,000	\$ <b>53,750</b>	\$ 50,000	\$ 3,750	\$ 100,000	16901	12/12/2024
<b>25-26</b>	12/9/2025	\$ 100,000	\$ <b>52,500</b>	\$ 50,000	\$ 2,500	\$ 50,000	17502	11/13/2025
<b>26-27</b>	12/9/2026	\$ 50,000	\$ <b>51,250</b>	\$ 50,000	\$ 1,250	\$ -		

Last payment will be made 12/9/2026. Loan will be complete.

## WTP Upgrade BAN 1

Principal: 97306.12.000.77 | Interest: 97307.12.000.77

<b>Date Issued</b>	12/17/19		<b>Principal Pmnt</b>	\$ -
<b>Maturity Date</b>	12/17/26		<b>Total Principal</b>	\$ -
<b>Current Interest Rate</b>			<b>Total Interest</b>	\$ 89,375
<b>Loan Amount</b>	\$ 550,000		<b>Total Payments</b>	\$ 89,375

PERIOD	DUE DATE	BEGINNING BALANCE	INTEREST RATE	TOTAL DUE	PRINCIPAL	INTEREST	ENDING BALANCE	CHECK #	DATE PAID
20-21	12/17/2020	\$ 550,000	0.85%	\$ 4,675	\$ -	\$ 4,675	\$ 550,000	14603	1/15/2021
21-22	12/17/2021	\$ 550,000	0.85%	\$ 4,675	\$ -	\$ 4,675	\$ 550,000	15152	11/17/2021
22-23	12/17/2022	\$ 550,000	0.85%	\$ 4,675	\$ -	\$ 4,675	\$ 550,000	15727	12/14/2022
23-24	12/17/2023	\$ 550,000	3.65%	\$ 20,075	\$ -	\$ 20,075	\$ 550,000	16301	12/14/2023
24-25	12/17/2024	\$ 550,000	4.00%	\$ 22,000	\$ -	\$ 22,000	\$ 550,000	16901	12/11/2024
25-26	12/17/2025	\$ 550,000	3.25%	\$ 17,875	\$ -	\$ 17,875	\$ 550,000	17552	12/12/2025
26-27	12/17/2026	\$ 550,000	2.80%	\$ 15,400	\$ -	\$ 15,400	\$ 550,000		
27-28	12/17/2027	\$ 550,000		\$ -	\$ -	\$ -	\$ 550,000		

BAN will need to be converted to a BOND. No principal has been paid.

Plan is to roll over WTP BAN 1 and WTP BAN 2 into one Bond, provided there is a decent rate.

Bank of Millbrook current rates to roll two BANs over:

10 Years- 3.3% annual payments of \$66,515.88

15 Years- 3.8% annual payments of \$89,274.27

May want to bump up rates a little- as we don't know what the rates will be next Dec.

Board to decide on 10 year or 15 year loan

## WTP Upgrade BAN 2

Principal: 97306.12.000.82 | Interest: 97307.12.000.82

<b>Date Issued</b>	11/10/20		<b>Principal Pmnt</b>	\$ -
<b>Maturity Date</b>	11/10/27		<b>Total Principal</b>	\$ -
<b>Current Interest Rate</b>	4.00%		<b>Total Interest</b>	\$ 31,000
<b>Loan Amount</b>	\$ 200,000		<b>Total Payments</b>	\$ 31,000

PERIOD	DUE DATE	BEGINNING BALANCE	INTEREST RATE	TOTAL DUE	PRINCIPAL	INTEREST	ENDING BALANCE	CHECK #	DATE PAID
21-22	11/10/2021	\$ 200,000	0.95%	\$ 1,900	\$ -	\$ 1,900	\$ 200,000	15152	11/17/2021
22-23	11/10/2022	\$ 200,000	0.85%	\$ 1,700	\$ -	\$ 1,700	\$ 200,000	15671	11/10/2022
23-24	11/10/2023	\$ 200,000	3.65%	\$ 7,300	\$ -	\$ 7,300	\$ 200,000	16255	11/9/2023
24-25	12/16/2024	\$ 200,000	4.00%	\$ 8,000	\$ -	\$ 8,000	\$ 200,000	16793	10/11/2024
25-26	12/16/2025	\$ 200,000	3.25%	\$ 6,500	\$ -	\$ 6,500	\$ 200,000	17552	12/12/2025
26-27	12/16/2026	\$ 200,000	2.80%	\$ 5,600	\$ -	\$ 5,600	\$ 200,000		
27-28	12/16/2027	\$ 200,000		\$ -	\$ -	\$ -	\$ 200,000		

BAN will need to be converted to a BOND. No principal has been paid.

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Bank of Millbrook current rates to roll two BANs over:

10 Years- 3.3% annual payments of \$66,515.88

15 Years- 3.8% annual payments of \$89,274.27

May want to bump up rates a little- as we don't know what the rates will be next Dec.

Board to decide on 10 year or 15 year loan

### WWTP Upgrade BAN (Combined BAN 1 & BAN 2)

Principal: 97306.13.000.77 | Interest: 97307.13.000.77

<b>Date Issued</b>	10/23/25		<b>Principal Pmnt</b>	\$ -
<b>Maturity Date</b>	10/23/26		<b>Total Principal</b>	\$ -
<b>Current Interest Rate</b>	3.00%		<b>Total Interest</b>	\$ 18,000
<b>Loan Amount</b>	\$ 600,000		<b>Total Payments</b>	\$ 18,000

PERIOD	DUE DATE	BEGINNING BALANCE	INTEREST RATE	TOTAL DUE	PRINCIPAL	INTEREST	ENDING BALANCE	CHECK #	DATE PAID
<b>26-27</b>	10/23/2026	\$ 600,000	3.00%	\$ 18,000	\$ -	\$ 18,000	\$ 600,000		
<b>27-28</b>	10/23/2027	\$ 600,000		\$ -	\$ -	\$ -	\$ 600,000		
<b>28-29</b>	10/23/2028	\$ 600,000		\$ -	\$ -	\$ -	\$ 600,000		
<b>29-30</b>	10/23/2029	\$ 600,000		\$ -	\$ -	\$ -	\$ 600,000		
<b>30-31</b>	10/23/2030	\$ 600,000		\$ -	\$ -	\$ -	\$ 600,000		
<b>31-32</b>	10/23/2031	\$ 600,000		\$ -	\$ -	\$ -	\$ 600,000		
<b>32-33</b>	10/23/2032	\$ 600,000		\$ -	\$ -	\$ -	\$ 600,000		

Depending on if and when the EFC goes through and funds made available, we would be paying this BAN off. Waiting on confirmation from T&B on projected timeframe for EFC loan and terms.

## Bennett Pump Bond

Principal: 97106.13.000.57 | Interest: 97107.13.000.57

Date Issued	04/01/25	Principal Pmnt	\$ 20,000
Maturity Date	04/01/28	Total Principal	\$ 60,000
Annual Interest Rate	3.25%	Total Interest	\$ 3,900
Loan Amount	\$ 60,000	Total Payments	\$ 63,900

PERIOD	DUE DATE	BEGINNING BALANCE	TOTAL DUE	PRINCIPAL	INTEREST	ENDING BALANCE	CHECK #	DATE PAID
25-26	4/1/2026	\$ 60,000	\$ 21,950	\$ 20,000	\$ 1,950	\$ 40,000		
26-27	4/1/2027	\$ 40,000	\$ 21,300	\$ 20,000	\$ 1,300	\$ 20,000		
27-28	4/1/2028	\$ 20,000	\$ 20,650	\$ 20,000	\$ 650	-		

3-year BOND with TOW SBA contributing (Approx) \$10K/ year