

**RESOLUTION No. 2024-006**

**Resolution Authorizing the Return of the Funds in the Thorne Trust**

At a meeting of the Village of Millbrook Board of Trustees (“Village Board”) held on the 10<sup>th</sup> day of April, 2024, \_\_\_\_\_ introduced the following resolution, which was seconded by Trustee \_\_\_\_\_, reading as follows:

**WHEREAS**, the Village maintains a bank account titled “the Thorne Trust” with a current balance of \$19,535.99; and

**WHEREAS**, the purpose of the Thorne Trust was to hold the funds distributed from the Trust Under Agreement Village of Millbrook Extraordinary Repair Fund; and

**WHEREAS**, under the terms of the Village of Millbrook Extraordinary Repair Fund Trust, the funds distributed to Village of Millbrook from the Trust were required to be used to maintain the Thorne Building on Franklin Avenue in the Village; and

**WHEREAS**, the Village transferred title to the Thorne Building to the Thorne Memorial Building, LLC, in 2021, and therefore no longer has the responsibility to maintain the Thorne Building; and

**WHEREAS**, Village of Millbrook Extraordinary Repair Fund Trust has terminated and its remaining funds distributed to the Millbrook Community Partnership, Inc. (“MCP”) for the purpose of paying the cost to maintain the Thorne Building; and

**WHEREAS**, MCP has requested the Village return the remaining funds in the Thorne Trust account to MCP to be used to maintain the Thorne Building; and

**NOW, THEREFORE, BE IT RESOLVED**, The Village Board hereby determines it no longer has the ability to use the funds in the Thorne Trust for its intended purpose of maintaining the Thorne Building because the Village no longer owns the Thorne Building and no longer has the responsibility to maintain the Thorne Building; and

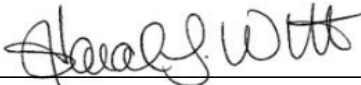
**BE IT FURTHER RESOLVED**, the sum of \$19,535.99, being the remaining balance in the Thorne Trust, plus any additional interest earned on such funds, shall be paid from the Village’s Thorne Trust bank account to MCP to be used to pay the costs to maintain the Thorne Building; and

The foregoing resolution was duly put to a vote which resulted as follows:

Mayor Collopy	___Aye	___Nay
Deputy Mayor Doro	___Aye	___Nay
Trustee Herzog	___Aye	___Nay
Trustee Contino	___Aye	___Nay
Trustee Murphy	___Aye	___Nay

The resolution was thereupon declared duly adopted.

DATED: Millbrook, New York  
April 10, 2024

  
\_\_\_\_\_  
SARAH J. WITT, Village Clerk  
Village of Millbrook