

Village of Millbrook Mid-Year Report

Fiscal Year 2022-2023

Senior Account Clerk Karen
McLaughlin



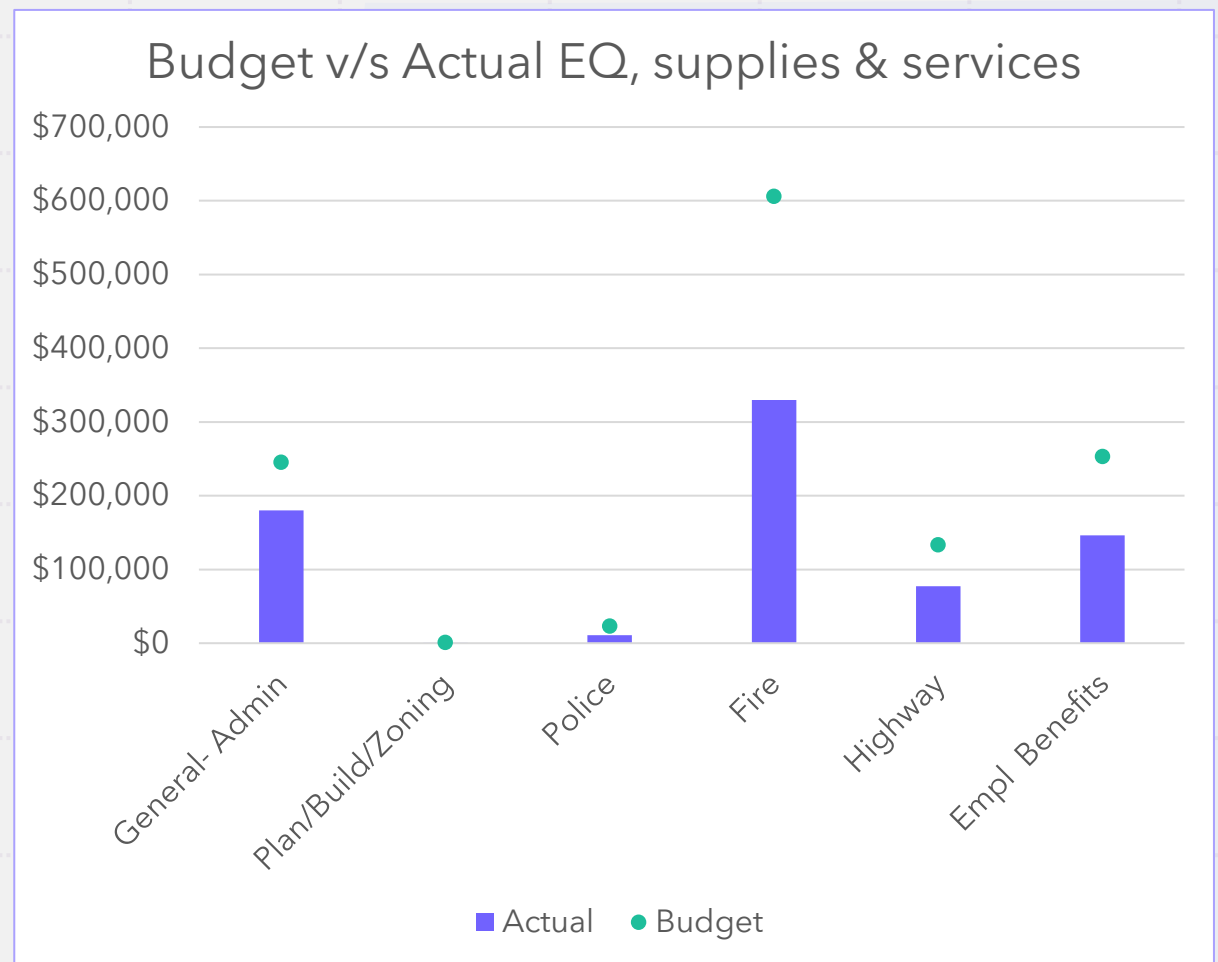
Happy New Year! In 2022, we had our challenges as well as our successes. Last year's motto was: Having a local government that is stable, reactive, and progressive thinking brings a sense of security in these challenging times.

This year, it will be necessary to add adaptability to achieve our objectives. The two definitions that come to mind are: the quality of being able to adjust to new conditions and the capacity to be modified for a new use or purpose:

As we have reached mid-year 2022-23, now is a good time to see where we are financially:

Equipment, Supplies & Services:

Department	Budget	Actual
General- Admin	\$245,634	\$180,287
Plan/Build/Zoning	\$1,500	\$265
Police	\$23,500	\$10,787
Fire	\$606,158	\$329,982
Highway	\$133,600	\$77,217
Employee Benefits	\$253,623	\$146,424



The green target line is the budget, and the blue line is where we are now at the 6-month period. This chart represents Equipment & Supplies purchased to date. The General-Administrative departments are past the 50% mark and will need to monitor expenses for the rest of this fiscal year. The PBZ departments do not seem to require many expenses. The Police, Fire and Highway departments are hovering around 50% Employee Benefit appears more than 50% because the annual retirement payment was made in December and is not amortized out.

As always, it is important to understand that there still is much winter to go in terms of snow removal and street maintenance and 6 more months of expenses

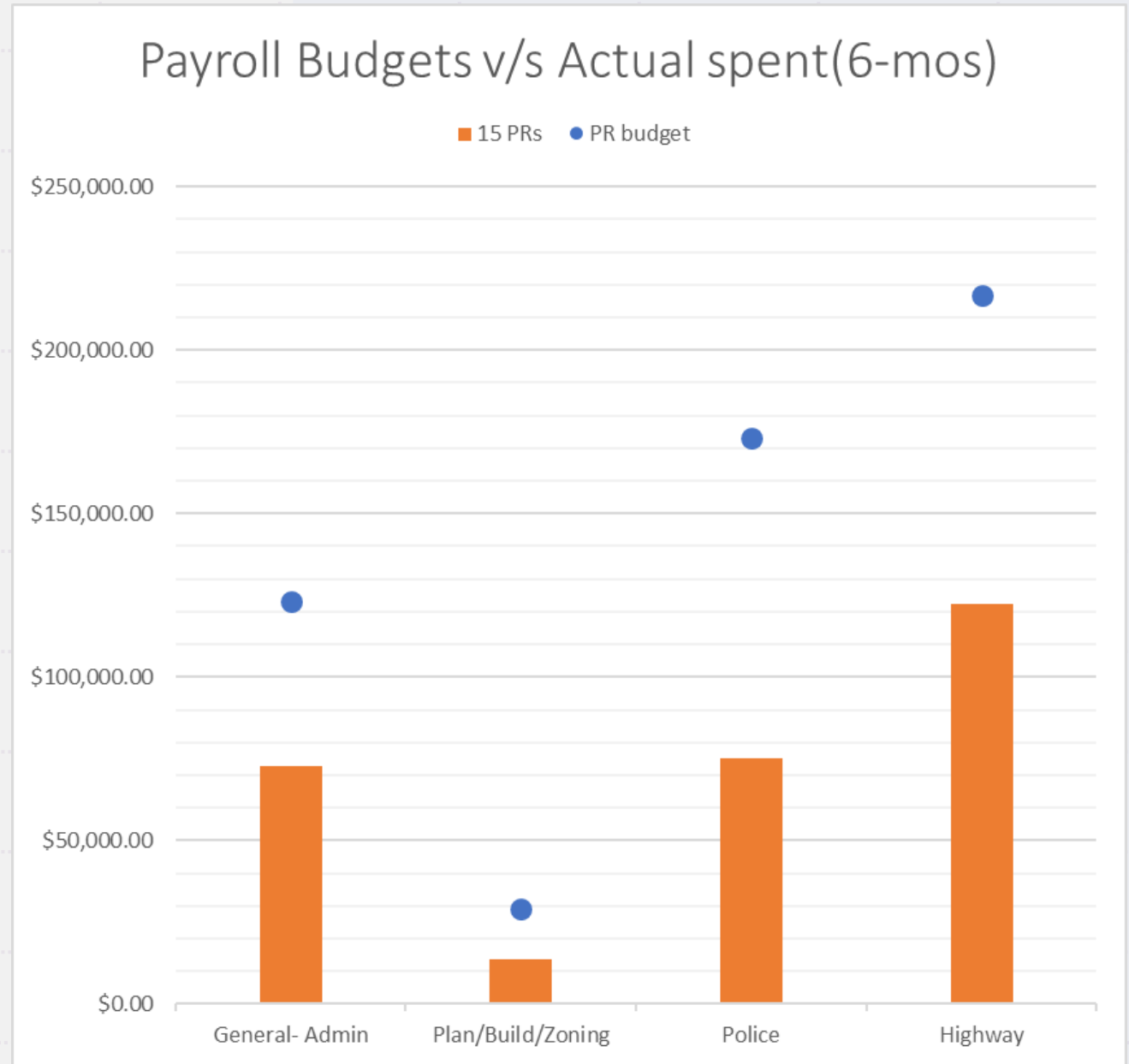
Payroll and Salaries:

Department	PR budget	15 PRs
General- Admin	\$123,290.00	\$72,755.00
Plan/Build/Zoning	\$29,038.00	\$13,484.00
Police	\$173,082.00	\$74,977.00
Highway	\$216,614.00	\$122,422.00

There are 26 pay periods, this chart represents 15 pay periods or 58%. There is 42% remaining for this fiscal year. Remaining in each department is:

- General-Administrative - 41%**
- Planning/Building/Zoning- 57%**
- Police- 57%**
- Highway- 43%**

General-Administrative department are slightly under the percentage necessary to stay within budget. PBZ and Police look good at this point. The Highway department is close to stay within their budget; it will be important to monitor scheduling of over-time. Kudos to the departments on maintaining responsible payroll budgets.

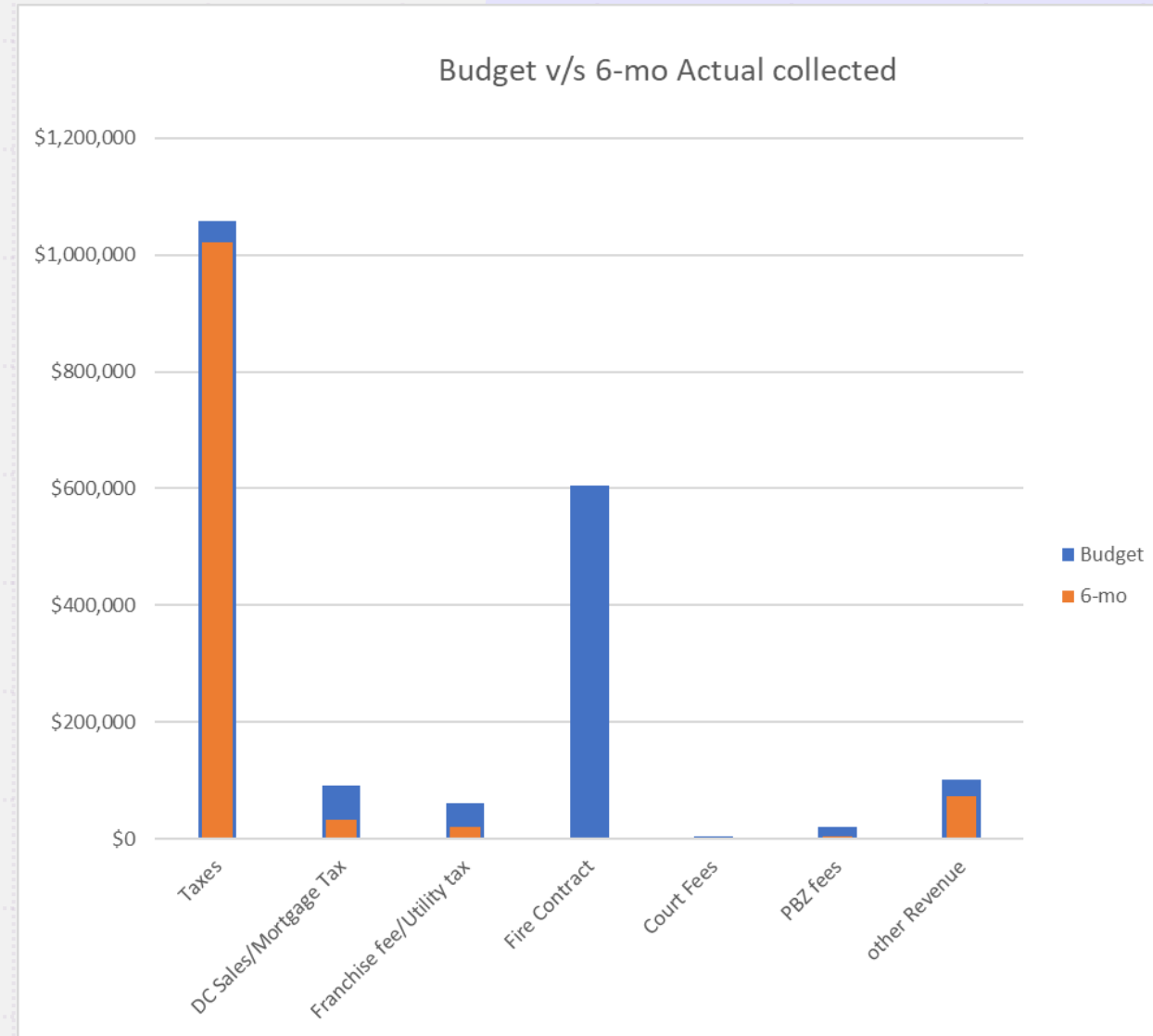


Revenue:

Department	Budget	6-mo
Taxes	\$1,058,120	\$1,021,565
DC Sales/Mortgage Tax	\$90,000	\$33,308
Franchise fee/Utility tax	\$60,500	\$20,385
Fire Contract	\$604,529	\$0
Court Fees	\$3,600	\$2,305
PBZ fees	\$20,600	\$4,670
other Revenue	\$101,106	\$73,265

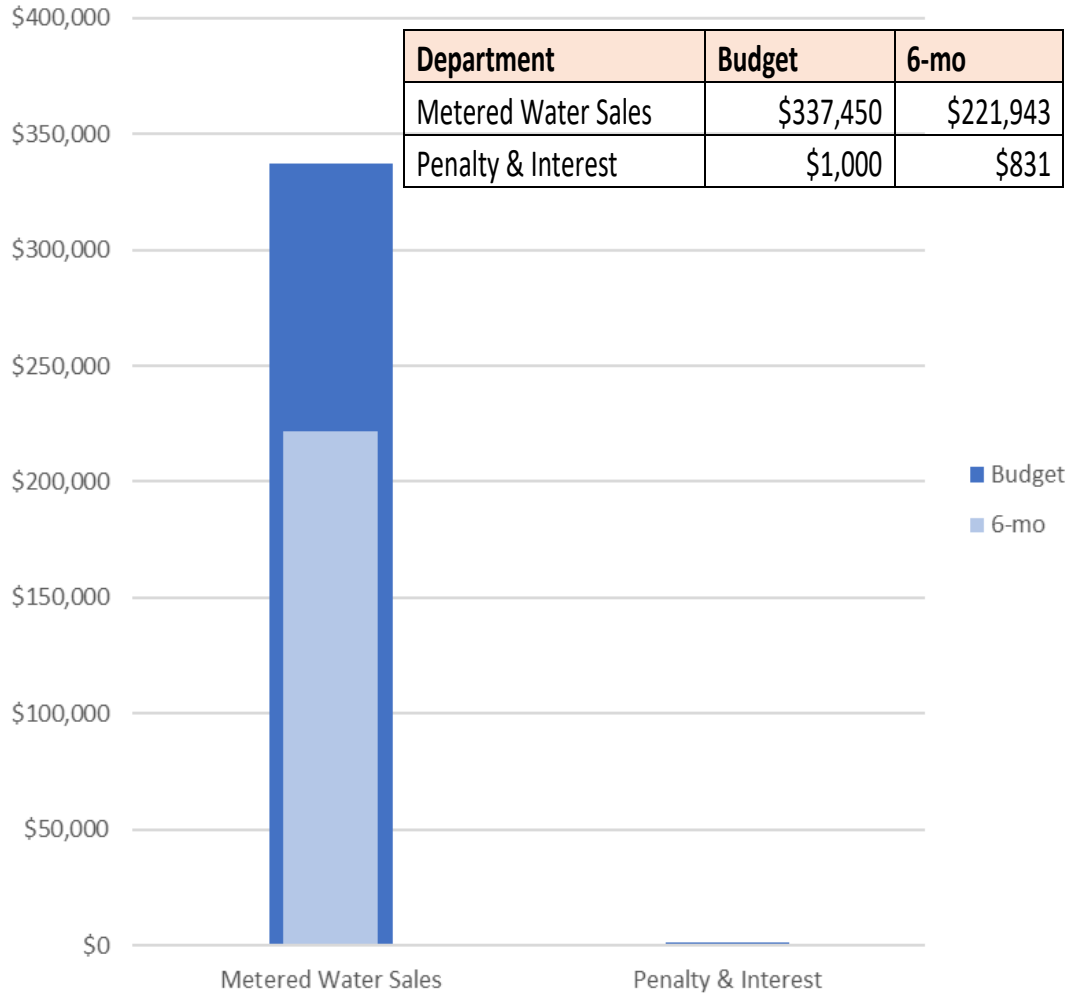
The above revenue chart shows revenue received at this 6-month mark. Village taxes always look good as we receive them in June. We are made whole in April (Unpaid taxes in November were sent to Dutchess County in the amount of \$36,555 for re-levy).

As last year was quite good for mortgage tax, we increased the budget, and this year is not looking as lucrative. This is out of our control other than analyzing trends and making the best estimates. The Fire Contract with the Town of Washington for fire protection will be paid February. Court fees look good. Planning/Building/Zoning departments are quiet, and fees are down. Other revenues include cell tower rental, department income and interest earnings, all are looking good. We invested some tax savings and reserve accounts in NYCLASS (New York Cooperative Liquid Assets System). This itself has exceeded its budget at this half year mark

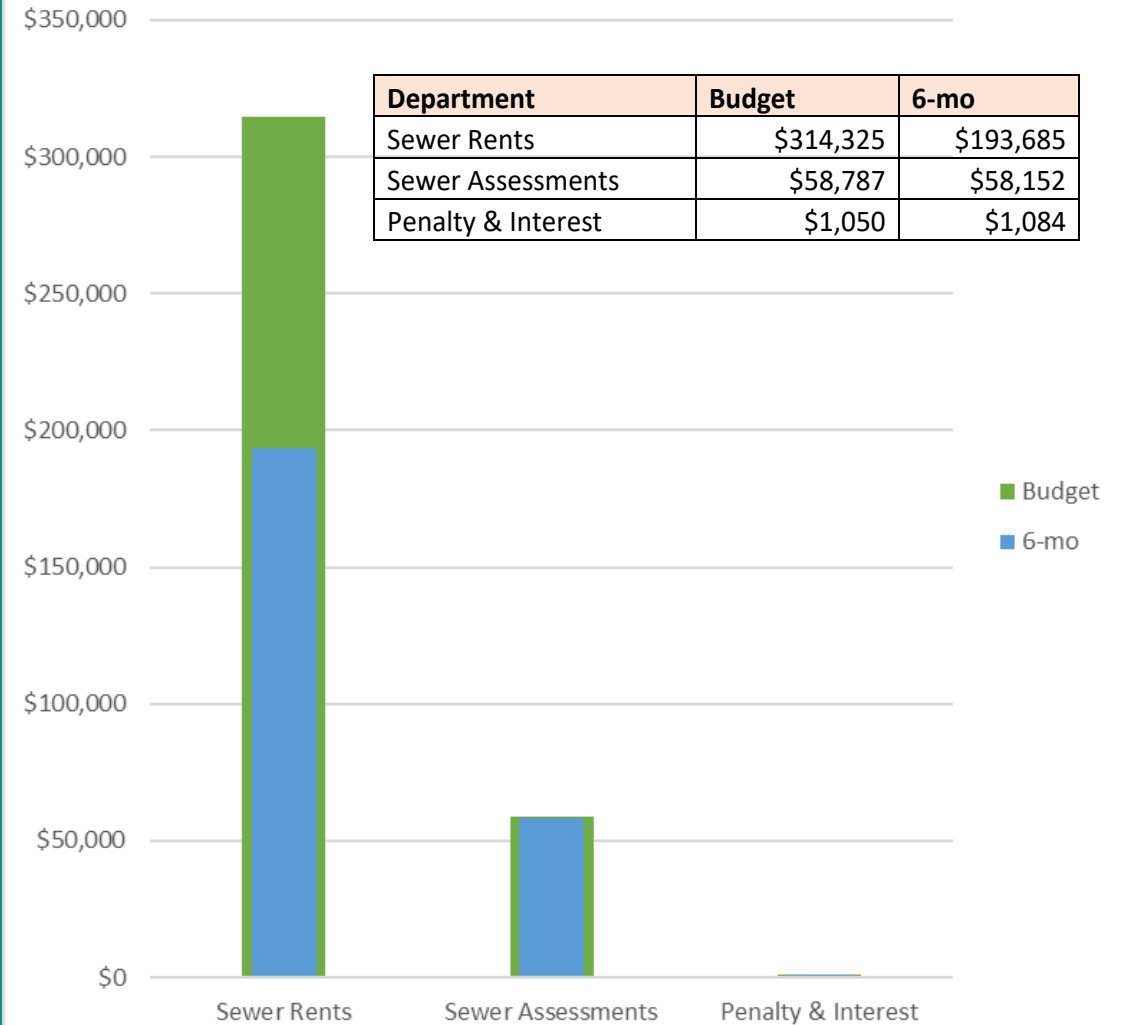


There are not too many moving parts to the Water and Sewer billing. The good news is that revenue is on target, if not slightly above. Until needed, the Sewer invested \$250,000 in NYCLASS an investment pool and we are enjoying a higher yield than the traditional savings account. Also, liquid enough that we can withdraw when required.

Water Budget v/s 6-mo Actual collected



Sewer Budget v/s 6-mo Actual collected



All Funds and Fund Balance analysis:

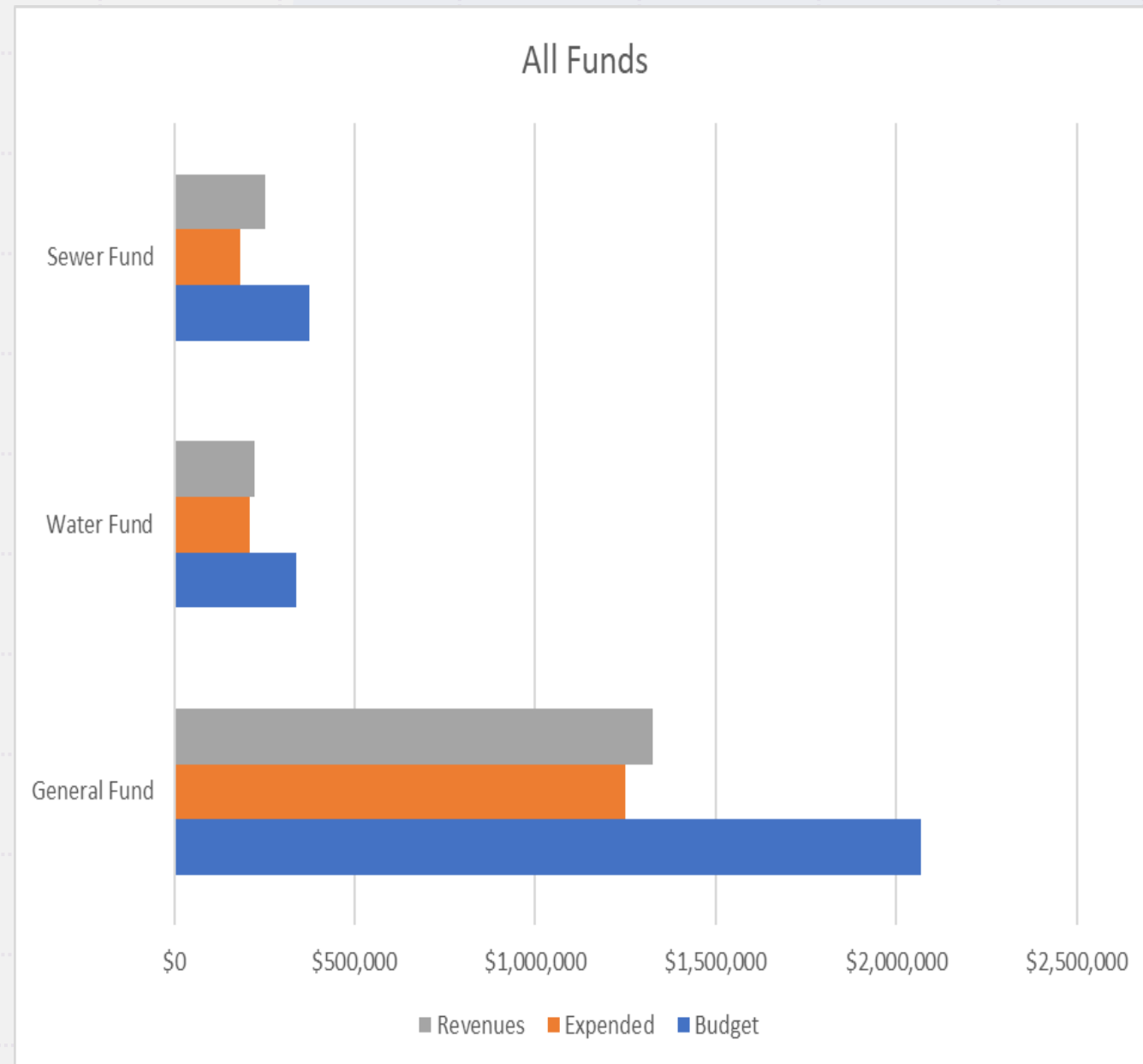
FUND	Budget	Expended	Revenues
General Fund	\$2,069,958	\$1,248,248	\$1,324,088
Water Fund	\$338,950	\$210,127	\$222,773
Sewer Fund	\$375,162	\$183,744	\$252,921

This chart illustrated the revenues received (gray line), expenditures made (orange line) and the annual budget (blue line).

In all funds, the revenue exceeds expenses. We have completed the Retaining Wall project and the next big project will be a new pump station at Bennett.

I always stress and point out that the YTD revenues and expenditures bring us through 12/31/22. These numbers will change monthly/bi-weekly as expenses are paid and revenue is received.

The Water and Wastewater Treatment plants with their collection and distribution systems are aging and require infrastructure repairs and replacements. The board has been actively seeking Grants and funding for these high-cost projects.



Much has been accomplished and much has yet to be done. This is a team effort. The financial health of the village is good however it is a daily challenge with the ever-increasing costs of equipment, supplies, fuel and electricity. In addition to cost, the availability of these items that we took for granted has become questionable.

This next budget season 2023-24 will be a challenge and with this I return to the focus of this year's charge:

Adaptability:

- Keeping an Optimistic Outlook
- Confidence
- Logical Reasoning
- Setting realistic goals
- Time Management
- Emotion Regulation
- Accepting what you cannot control

The Mayor, Board and staff are committed to Millbrook's future growth and prosperity.

Thank you and please feel free to contact me if you have any questions.

Karen P. McLaughlin Senior Account Clerk, Village of Millbrook