

Village of Millbrook
Board of Trustees
Minutes July 28, 2009

Call to Order 12:45 p.m.

Pledge of Allegiance

In Attendance-Mayor Ciferri, Trustee Morse, Trustee Hurley, Clerk Linda Wiltse and Ronald Mosca representing the Bank of Millbrook.

Trustee Comments- Trustee Hurley gave Ron Mosca an overview of the situation with the heating fuel tank abatement. She added the Board of Trustees is hopeful that the costs in addition to those accrued to date will be minimal. Ron stated that he had previewed all of the attorney's proposals and submitted the attached document. He then explained the differences between Bonds, Notes and BAN's. He stated BAN's are renewable after one year's time has passed. Trustee Hurley stated she preferred version #1 BAN. Ron stated version #2 uses two Bonds for two different purposes. Version #3 involves a payment that must be submitted upon initial Bond creation. Mayor Ciferri stated that version #3 is similar to an automobile lease.

Trustee Hurley requested we wait to get an estimate from the NYS DEC for additional digging requirements as well as the clean fill costs. Perhaps a BAN of \$80,000.00 will be acceptable and the Village will be able to take advantage of the low interest rate currently available. Ron stated the Bank of Millbrook has no prepayment penalties. Trustee Hurley stated the use of the funds will be limited if a Bond is opened but we will have more flexibility. A BAN can be transferred to a Bond one year after its initiation. Mayor Ciferri stated he would like to install two more heating fuel tanks in the basement, remove the old unused furnace, install a containment wall and move the current furnace closer to the chimney. Moving the furnace would make it more energy efficient. Trustee Morse stated it seems the Board of Trustees agrees to issue a BAN but the unknown is the amount the BAN should be issued for. Ron added that the mechanics part the Bank of Millbrook must provide can move fairly quickly.

Employee Handbook-Trustee Hurley discussed the progress made so far on the Employee Handbook and asked the Board to review the paperwork she submitted. See the attached. She also requested their input. A tentative date of Tuesday, August 25, 2009 was set to discuss the Employee Handbook amendments.

Trustee Morse made a motion to move \$30,000.00 from Fund Balance to the Fire Department Equipment line to pay for the Chief Chris Hawks' new vehicle. See attached resolution. Mayor Ciferri seconded. All were in favor.

Trustee Morse discussed the updates on the former Bennett College and the mowing that the Village had done on the property. The Clerk read two letters to the Board. The first letter was addressed from Rebecca A. Valk, the Village attorney, to Joe Eriole, Dave

Blumenthal's attorney. The second letter was addressed from Joe Eriole to Rebecca Valk. Discussion ensued in regard to the former Bennett College. Trustee Morse stated a copy of the Bennett Condominiums easements will be made available to the Board of Trustees soon.

Adjourned - Trustee Hurley made a motion to adjourn the meeting at 2:25 p.m. Trustee Morse seconded. All were in favor.

Respectfully submitted,

Linda T. Wiltse
Village Clerk