Tri-Lakes Management District Annual Meeting
September 5, 2026

Tri-Lakes Mission Statement

To pursue activities that positively impact the cleanliness and health of the lake water.

Strategic Imperatives

- Prioritize safety, legality, ethics, and fiduciary responsibility above everything
- Build in elements of sustainability into everything we plan and execute
- Communicate efficiently and effectively with all stakeholders
- Seek out and leverage resources to help achieve our mission
- Consider short/medium/long term activities to achieve our mission
- Manage and make decisions using data to the fullest extent possible

Meeting Ground Rules

- Electors will have 3 minutes when speaking.
  - Each speaker will need to identify themselves and state local address.
  - Please save questions until the participation period after all presentations are complete.
    - Exceptions are during election of commissioners; questions may be asked pertaining to qualifications.
    - Also, questions and discussion will be open after a motion and second on the budget are made.

Election of Commissioners

Qualification to vote:

Residents of the Lake District

Property Owners as listed on Tax Bill

Lake Sherwood, Brad Adkins, 3-year term

MOLEAER
ADVANCING NANOBUBBLE TECHNOLOGY

- **APPLY NANOBUBBLE TECHNOLOGY TO ANY CULTIVATION METHOD FOR PROVEN BENEFITS**
- **IMPROVE WATER QUALITY IN LAKES, PONDS & RESERVOIRS WITH SUSTAINABLE NANOBUBBLE WATER TREATMENT TECHNOLOGY**
- **AN INNOVATIVE APPROACH TO LAKE MANAGEMENT**
- **LAKE & POND NANOBUBBLE GENERATORS**

  Learn more about our Nanobubble generation systems designed to target the root cause of common lake and pond issues like muck, algae, foul odors and excess nutrients.

Bryozoans

YTD Harvesting Data 2026

Overall Totals	May		6/1 - 6/15		6/16 - 6/30		7/1 - 7/15		7/16 - 7/31		8/1 - 8/15		8/16 - 8/31		9/1 - 9/15		9/16 - 9/30		Loads	Pounds
2005	16	52,400	50	174,400	81	289,300	95	340,300	92	333,500	107	381,700	130	469,600	60	215,400	5	15,200	636	2,271,800
2006	19	68,500	41	145,400	72	268,900	65	242,300	77	291,400	112	422,800	126	477,100	43	159,900	12	41,400	567	2,117,700
2007	16	54,500	62	221,800	96	342,400	95	341,600	163	593,200	195	729,300	132	494,500	55	202,300	21	76,300	835	3,055,900
2008	5	16,700	15	45,100	83	281,100	96	347,000	113	411,000	157	584,700	111	416,000	78	286,200	12	43,400	670	2,431,200
2009	5	15,400	39	139,200	125	454,000	151	560,500	128	476,500	130	491,200	135	514,700	90	339,300	33	116,700	836	3,107,500
2010	28	94,700	65	244,400	140	536,900	103	402,700	107	428,300	106	419,000	105	406,100	40	150,800	7	25,400	701	2,708,300
2011	0	0	8	15,000	58	211,050	71	262,600	82	320,800	121	476,200	130	503,300	62	239,100	13	43,100	545	2,071,150
2012	95	356,500	114	436,200	100	394,600	145	579,500	187	760,000	161	660,800	178	732,700	64	258,600	12	45,000	1,056	4,223,900
2013	7	22,500	17	60,500	55	215,300	68	274,300	175	697,100	149	588,700	115	457,500	83	326,200	30	112,900	699	2,755,000
2014	7	14,000	23	41,300	92	282,300	139	550,000	133	547,600	99	394,700	73	279,800	61	239,900	12	43,300	639	2,392,900
2015	12	27,800	36	82,900	73	252,900	86	323,900	127	484,900	89	348,100	106	404,200	46	173,100	11	38,300	586	2,136,100
2016	9	19,100	73	170,450	92	287,200	124	433,000	134	450,750	116	370,400	91	266,200	45	131,000	5	12,500	689	2,140,600
2017	6	6,600	22	43,100	80	212,000	74	227,500	106	316,500	104	327,000	98	313,500	31	84,500	15	48,000	536	1,578,700
2018	5	3,000	31	24,700	55	69,500	99	187,200	141	293,500	106	267,000	98	244,800	40	96,000	11	25,300	586	1,211,000
2019	0	0	17	15,400	27	34,700	62	84,500	118	223,200	136	332,000	60	124,000	53	115,750	18	31,750	491	961,300
2020	19	35,100	12	13,500	55	98,600	75	182,000	122	288,500	143	318,000	132	295,050	76	182,450	11	26,000	645	1,439,200
2021	0	0	32	36,800	64	155,500	81	208,600	148	349,500	155	378,500	161	398,500	113	250,200	42	64,850	796	1,842,450
2022	2	4,000	12	17,000	44	70,500	101	224,500	125	276,000	169	442,000	153	420,000	45	112,600	21	52,500	668	1,619,768
2023	2	3,000	12	20,000	49	175,000	76	194,000	126	349,500	113	388,500	135	440,500	60	164,000	16	55,000	602	1,789,500
2024	0	0	88	171,800	63	124,000	60	150,500	144	306,100	138	344,500	116	276,000	72	183,000	22	45,000	693	1,653,800
2025	0	0	30	61,000	64	146,500	83	211,500	151	383,000	159	397,000	121	314,500	81	207,000	14	27,000	703	1,747,500
2026	0	0	41	73,000	50	101,500	69	130,000	108	268,000	95	242,500	147	396,500					510	1,211,500

Non-migratory Goose Reduction

- Non-migratory geese are also a known contributor of E-Coli and in prior years we had several beach advisories and closings due to high E-Coli counts.
- We have had only 1 E-Coli advisory in the last 7 years. Readings of 235 ppm results in an advisory and 1,000 ppm results in a closure.
- Geese are also known carriers of several Bacteria's, Viruses, Parasites and Funguses.
- They also contribute to swimmers itch.

Non-migratory Goose Reduction

- 2020 - 2026, We removed 773 geese from the 3 lakes

- Each Goose contributes around 2.25# of waste per day, for approximately 200 ice free days, meaning 773 geese equals about 347,850 lbs of waste per year.

- Phosphates account for around 1.3% of goose waste and equates to around 4,522 lbs of phosphates eliminated from our waters and shoreline per year.

- Nitrates account for around 4.4% of goose waste and this eliminated around 15,305 lbs of nitrates per year.

Lakes Dam Operations

- All Tri-Lakes dams (4) are owned by Adams County.
- The Adams County Conservationist is responsible for the dams.
- The bubbler on the dam on Upper Camelot was clogged and cleared out by Crocket Septic. 2024
- There is a small flow at the Camelot dam and is currently considered of no consequence.
- Tri-Lakes receives $11,000 per year as income from Adams County to maintain the dam levels.

List of Accomplishments

- 1) 2023 Alum treatment still having positive effects on Sherwood and some positive comments for Lake Arrowhead.

- 2) Placement and startup of the 2,400 GPM Nanobubbler at the 8th Ave site, June 2025, moved to the ramp in April 2026.

- 3) Current placement of 15 NEO units on Lake Sherwood and Lake Camelot in specific bays. 3 more units are now placed on Lake Arrowhead with 2 more available. The last 10 machines are due to arrive shortly and will be placed on Camelot and Arrowhead.

- 4) Tri-Lakes attended the Wisconsin Lakes and Rivers conference in April and contacted upwards of 30 other districts about the nanobubble system

- 5) 7th year of the non-migratory goose roundup

List of Accomplishments, Continued

- 6) EOR and University of Wisconsin Steve's Point continued to monitored biological and chemical data on all three lakes to determine nanobubble treatment effectiveness. One graduate student is working on his PhD in this technology. This association will cut some of our monitoring and analysis testing costs in half of budgeted expenses.
- 7) Distribution of 200 BIO Char Socks testing the ability of this technology to help remove contaminants from the lakes. 14 Mile Watershed purchased an additional 200 bags for the 3 lakes.

2027 Objectives and Action Items

- As 2026 was the first full year of testing, we will have the data analyzed and be able to make recommendations about additional and continued use of this technology. We are hopeful the WI DNR will allow the use of ozone to help eradicate the algae in 2027. Testing in 2025 was limited to the container and 2 NEO units that ran for periods over 90 days, the minimum test period for realistic results.

- Continued Nanobubble Technology to all 3 lakes as allowed by the WIDNR.

- Monitor and report to all parties' results of continued results from nanobubble program.

Taken from the 8th Ave bridge looking at 14 Mile,

2025 Actual

2025 Actual			
Revenue	Budget	Actual	Variance
Property Taxes	$ 521,443	$ 521,443	$ -
Special Charges	$ 224,000	$ 218,705	$ (5,295)
Interest	$ 4,000	$ 5,463	$ 1,463
Transfer From Fund Balance			$ -
Grants	$ 28,000	$ 28,000	$ -
Other Dam Operations	$ 10,000	$ 10,000	$ -
Debt	$ 761,700	$ 427,564	$ (334,136)
Total Revenue	$ 1,549,143	$ 1,211,175	$ (337,968)
Harvestor Salaries and Related Exp	$ 244,000	$ 247,316	$ 3,316
Harvestor Operations	$ 75,000	$ 78,109	$ 3,109
Lake maintenance	$ 761,700	$ 341,874	$ (419,826)
14 Mile	$ 8,000	$ 8,200	$ 200
Clean Boats	$ 16,000	$ 17,191	$ 1,191
Equipment Replacement	$ -	$ 57,305	$ 57,305
Building Repair and Maintenance	$ 2,000	$ 2,322	$ 322
Insurance	$ 30,000	$ 30,262	$ 262
Long Range Capital Fund (xxx)			$ -
Fish Habitat and Improvement			$ -
Misc	$ 882	$ 9	$ (873)
Dam Operation	$ 10,000	$ 11,080	$ 1,080
Total Lake Management	$ 1,147,582	$ 793,668	$ (353,914)

Administrative			$ -
Office Expense	$ 10,000	$ 9,016	$ (984)
Office Equipment	$ 1,000	$ 105	$ (895)
Insurance	$ 4,000	$ 2,878	$ (1,122)
Office Payroll and Deductions	$ 34,000	$ 33,596	$ (404)
Commissioners Expense	$ 5,000	$ 5,053	$ 53
Utilities	$ 4,500	$ 8,873	$ 4,373
Professional Fees (xxx)	$ 203,000	$ 44,886	$ (158,114)
Sanitary District	$ 3,000	$ 3,195	$ 195
Bad Debt Write off	$ 500	$ -	$ (500)
Website	$ 1,000	$ 1,215	$ 215
Total Administrative	$ 266,000	$ 108,817	$ (157,183)
Principle and Interest	$ 135,561	$ 46,752	$ (313,382)
Total Expenditures	$ 1,815,143	$ 1,058,054	$ (981,662)

2026 Year to Date

Tri-Lakes Management District	
Year to Date Income Statement	
For the Twelve Months Ending Dec 31, 2026	
	Year to Date
Revenues	
Savings Interest	2,322
Checking Account Interest	24
Delinquent Tax Interest	513
Tax Revenue	373,268
Special Charges	42,687
Capital Grants	25,000
Operating Grants	3,000
Dam Operations	17,384
Refunds & Misc.	2,189
Proceeds from Long Term Debt	0
Sale of Equipment	0
Debt Proceeds	821,556
Total Revenues	1,287,942
Expenses	
Harvester Salaries/Supervisor	162,236
FICA TLM Share Harvester	9,049
Medicare TLM Share Havester	2,116
Commissioner Salaries	420
Dam Operator	1,450
FICA TLM Share Dam Ops	90
Medicare TLM Share-Dam Ops	21
Summer Intern Salary	7,690
FICA TLM Share	952
Medicare TLM Share	223
Commissioner's meals	42
Commission Expenses (Misc.)	588
Office Salary	20,915
FICA TLM Share Admin	1,325
Medicare TLM Share Admin	309
Utilities	1,992
Website Design/Support	1,220
Mileage (Others)	285
Public Official Insurance	24,885
Workmans Compensation Ins.	10,747
Legal & Accounting	22,129
14 Mile Water/Soil Testing	261
Nano-Budget Project Salary	20,328
FICA- NANO	1,794
Medicare -Nano	420
Harvester Expenses (Misc.)	6,307
DUES & PUBLICATIONS	100
Office Expenses	5,213
Sanitary District-Misc Exp	526
Postage	66
Postage - Sanitary District	390
Fuel & Oil	11,559
Equip Repair & Maintenance	36,839
Equipment Repair/Maint.-Nano P	6,493
Equipment Rental & Storage-Nan	3,768
Major Equipment Purchases-Nano	293,566
Contractors-Nano Project	12,577
Equip & Supplies - Nano Projec	19,506
Due & Publications -Nano P	111
Water & Core Testing-Nano Proj	55,686
Utilities -Nano Project	31,336
Mileage - Nano Project	958
Bldg Repair & Maintenance	1,847
Water Quality (Misc.)	4,630
DNR Fees/Permits	3,500
Fish Habitat & Healthy Lake Pr	0
Office Equipment Purchases	760
Lake Study Expenses	241,314
Bank Fees	15
Interest and Fiscal Charges	74,640
Total Expenses	1,103,194

2026 Projected Final

2026	
Revenues	Year to Date
Savings Interest	332
Checking Account Interest	29
Delinquent Tax Interest	588
Tax Revenue	566,747
Special Charges	42,687
Capital Grants	25,000
Operating Grants	5,000
Dam Operations	17,384
Refunds & Misc.	2,189
Proceeds from Long Term Debt	-
Sale of Equipment	-
Debt Proceeds	821,556
Total Revenues	1,481,511
Expenses	
Harvester Salaries/Supervisor	208,589
FICA TLM Share Harvester	11,635
Medicare TLM Share Havester	2,721
Commissioner Salaries	5,000
Dam Operator	11,000
FICA TLM Share Dam Ops	682
Medicare TLM Share-Dam Ops	36
Summer Intern Salary	8,789
FICA TLM Share	1,088
Medicare TLM Share	254
Commissioner's meals	42
Commission Expenses (Misc.)	588
Office Salary	35,855
FICA TLM Share Admin	2,272
Medicare TLM Share Admin	530

Utilities	3,416
Website Design/Support	1,220
Mileage (Others)	285
Public Official Insurance	24,885
Workmans Compensation Ins.	18,423
Legal & Accounting	37,935
14 Mile Water/Soil Testing	447
Nano-Budget Project Salary	29,039
FICA- NANO	2,563
Medicare -Nano	600
Harvester Expenses (Misc.)	6,307
DUES & PUBLICATIONS	100
Office Expenses	7,447
Sanitary District-Misc Exp	751
Postage	94
Postage - Sanitary District	390
Fuel & Oil	16,513
Equip Repair & Maintenance	36,839
Equipment Repair/Maint.-Nano P	9,275
Equipment Rental & Storage-Nan	4,393
Major Equipment Purchases-Nano	293,566
Contractors-Nano Project	12,577
Equip & Supplies - Nano Projec	19,506
Due & Publications -Nano P	111
Water & Core Testing-Nano Proj	79,552
Utilities -Nano Project	44,766
Mileage - Nano Project	1,369
Bldg Repair & Maintenance	1,847
Water Quality (Misc.)	5,953
DNR Fees/Permits	3,500
Office Equipment Purchases	760
Lake Study Expenses	344,734
Bank Fees	21
Interest and Fiscal Charges	74,640
Total Expenses	1,369,725

2026 Capital Reserve Account

2026 ITEM	Year Acqrd	Orig Cost	Expctd Life	Years Remaining	Replacement Cost Less residual	Capital Fund 2025	Addition to LR Capital Fund
Harvesting Dept:							
Inland Harvester #1	1997	91,550	50	21	$ 150,750	$ 3,015	
Aquarius/Inland Harvester #2	2012	157,240	50	36	$ 150,750	$ 3,015	
Inland Harvester #3	1995	87,650	50	19	$ 150,750	$ 3,015	
Inland Trailer	2000	6,950	50	24	$ 16,017	$ 320	
Inland Trailer	2001	7,794	50	25	$ 16,017	$ 320	
Inland Harvester #4	1995	87,650	50	19	$ 150,750	$ 3,015	
Inland Trailer	1997	12,305	50	21	$ 16,017	$ 320	
Inland Trailer	2001	7,794	50	25	$ 16,017	$ 320	
Inland Harvester #5	2020	175,751	50	44	$ 16,017	$ 320	
Inland Trailer	2020	16,017	50	44	$ 16,017	$ 320	
Inland Harvester #6	2010	131,870	50	34	$ 150,750	$ 3,015	
Inland Trailer	2010	16,985	50	34	$ 16,017	$ 320	
Inland Harvester #7	2018	135,675	50	42	$ 150,750	$ 3,015	
Inland Trailer	2018	9,800	50	42	$ 16,017	$ 320	
2025 Ram 350 Diesel Trk	2025	57,305	10	9	$ 57,503	$ 5,750	
2020 Ram 350 Diesel Trk	2019	41,080	10	3	$ 37,080	$ 3,708	
2018 Chevy Silverado	2018	26,135	10	2	$ 27,000	$ 2,700	
2009 Ford F350	2008	28,738	10	0	$ 21,291	$ 2,129	
Radio system	2019	4,111	10	3	$ 4,200	$ 420	
Office Equipment							
Lenovo M78 Computer	2019	1,500	5	0	$ 1,500	$ 300	
HP Laptop	2018	600	5	0	$ 600	$ 120	
Computer	2018	750	5	0	$ 600	$ 120	
HP Envy 4500 printer	2013	790	5	0	$ 1,000	$ 200	
Brother Office Copier	2017	750	5	0	$ 649	$ 130	
Emmons Off Furniture	2002	2,721	12	0	$ 3,000	$ 250	
Building:							
Meeting room/office	1987	126,498	40	1	$ 200,000	$ 5,000	
Sound system	2000	4,633	20	0	$ 5,000	$ 250	
Well	2007	6,600	20	1	$ 8,000	$ 400	
Add'l bay on building	2016	92,610	40	30	$ 100,000	$ 2,500	
Office furnace & Modine	2014	4,800	12	0	$ 6,000	$ 500	
Heated Maint. Area	2014	13,539	20	8	$ 15,000	$ 750	
Digital Security System	2014	1,517	10	0	$ 2,000	$ 200	
Water Equip:							
In-Situ Sensors and equipment, 5 units	2024	66,520	10	8	$ 66,520	$ 6,652	
Hydrolab equipment	2000	3,060	20	0	$ 4,000	$ 200	
Carolina Skiff boat	1995	2,205	40	9	$ 12,545	$ 314	
Shoreland'r Trailer	1995	745	40	9	$ 1,000	$ 25	
Mercury Outbd - 25 hp, 2020	2024	6,500	25	23	$ 7,000	$ 280	
NEO Nanobubble 20 Units	2024	580,000	20	18			
Container 2,500 GPM Nanobubble	2024	615,000	20	18			
Capital Fund Allowance							$ -
Addition to LR Capital Fund							$ -

2027 Proposed Budget

		2025		2026		2027
Total Properties		4727		4706		4694
Total Assessed Valuation	**$**	**1,045,534,600**	**$**	**1,065,849,700**	**$**	**1,079,681,000**
Property Taxes		**$0.0004987**		**$0.0005317**		**$0.0005153**
Special Charges		**$47.39**		**$9.01**		**$16.22**
		Budget		**Budget**		**Budget**
Revenue:						
Property Taxes	$	521,443	$	566,747	$	556,386
Special Charges	$	224,000	$	42,400	$	76,154
Grant	$	28,000	$	32,000	$	28,000
Interest	$	4,000	$	6,000	$	6,000
Other -Fuel & Refunds-Dam Op	$	10,000	$	11,000	$	11,000
Debt	$	3,000,000	$	849,800	$	100,000
Other, Visit Rome			$	25,000	$	25,000
Intergovernmental	$	-	$	-	$	-
Transfer From Fund Balance			$	88,835	$	127,974
Total Revenue		**3,787,443**		**1,621,782**		**930,514**
Expenditures:						
Lake management:						
Harvester salaries & related expenses	$	244,000	$	244,000	$	253,272
Harvester operation	$	75,000	$	75,000	$	100,000
Lake maintenance	$	3,000,000	$	505,000	$	200,000
14 Mile Watershed	$	8,000	$	12,000	$	15,000
Equipment replacement						
Building repair & maintenance	$	2,000	$	3,000	$	3,000
Insurance	$	30,000	$	33,000	$	35,000
Capital Outlay	$	-	$	455,800	$	-
Clean Boats Program	$	16,000	$	16,000	$	12,000
Misc	$	882	$	882	$	882
Dam Operation	$	10,000	$	11,000	$	11,000
Fish Habitat Improvement	$	-	$	-	$	6,000
Other	$	-	$	-	$	-
Total lake management		**3,385,882**		**1,355,682**		**636,154**
Administrative:						
Office expense	$	10,000	$	10,000	$	10,000
Office equipment	$	1,000	$	1,000	$	2,000
Insurance	$	4,000	$	4,000	$	4,000
Website	$	1,000	$	1,000	$	1,000
Office salaries & related benefits	$	34,000	$	36,000	$	40,754
Sanitary District	$	3,000	$	3,200	$	3,200
Commissioners expenses	$	5,000	$	6,500	$	6,500
Utilities	$	4,500	$	3,200	$	3,200
Professional fees	$	203,000	$	26,000	$	50,000
Bad Debt Expense	$	500	$	500	$	500
Real Estate						
Total administrative		**266,000**		**91,400**		**121,154**
Principal and Interest	$	135,561	$	174,700	$	173,206
Total expenditures		**3,787,443**		**1,621,782**		**930,514**
Excess of revenues over expenditures		0				

Comparison of tax impact -- based on $200,000 assessed value:

	Mil Rate	Special Charges	Total
2025	$99.75	$47.39	$147.14
2026	$106.35	$9.01	$115.36
2027	$103.06	$16.22	$119.29