

RESOLUTION OF TOWN BOARD PROPOSING TO EXCEED LEVY LIMIT VIA TOWN MEETING

Town of Stockholm, Pepin County
Resolution No. 2023-01

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2023 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2023 to a percentage increase of no more than the greater of (a) zero percent of the 2022 payable 2023 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Stockholm is 1.212%;

Whereas, the town board of the Town of Stockholm, Pepin County, believes that for the 2023 tax levy (to be collected in 2024) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.212%;

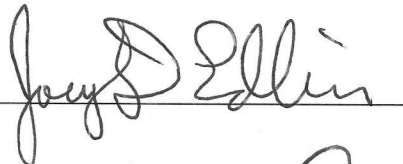
Whereas, the Town of Stockholm's 2022 payable 2023 adjusted actual tax levy was \$ 66,395, and further whereas the state law would limit this year's increase to \$ 804.71, for a total allowable town tax levy after adjustments for 2023 (to be collected in 2024) of \$ 67,138;

THEREFORE, the town board of the Town of Stockholm, Pepin County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2023 that will exceed the amount allowed by the state levy limit.
2. The town board directs that the question of increasing the allowable town tax levy for 2023 (to be collected in 2024) by 20.004%, which would increase the town levy by \$ 13,430, for a total tax levy (after adjustments) of \$ 80,568 shall be placed on the agenda for the special town meeting to be held on November 8, 2023.

Adopted this 11th day of October, 2023.

Signature of Town Chair:



Attested by Town Clerk:

