Town of St. Joseph, St. Croix County, Hudson, WI Resolution 2025-05 - General Fund Policy Resolution

Whereas the Town of St. Joseph maintains General Fund Reserves which is an unrestricted fund balance set aside to stabilize the Town's finances by providing a cushion against unexpected events and large unbudgeted expenses.

Whereas the Town of St. Joseph needs a policy to prevent unstable General Fund Reserves that cause financial difficulties for the Town.

Now therefore, let it be resolved that the Town of St. Joseph shall maintain General Fund Reserves at a minimum balance of \$600,000.

The General Fund Reserves will be funded with surplus operating funds.

The Town Board is responsible for maintaining the minimum General Fund Reserve balance of \$600,000 in the General Fund. The Town Board is also responsible for the use of any excess General Fund balances.

This Resolution will be reviewed every other year at the minimum by the Finance Committee and Town Board or sooner if warranted by internal or external events or changes.

I hereby that the foregoing resolution was duly adopted by roll call vote of the Town of St. Joseph Town Board at a legal meeting held on November 13, 2025.

Theresa Johnson,

Town Chair - Town of St. Joseph

Attest: Teri Kelly

ัฐTown of St. Joseph