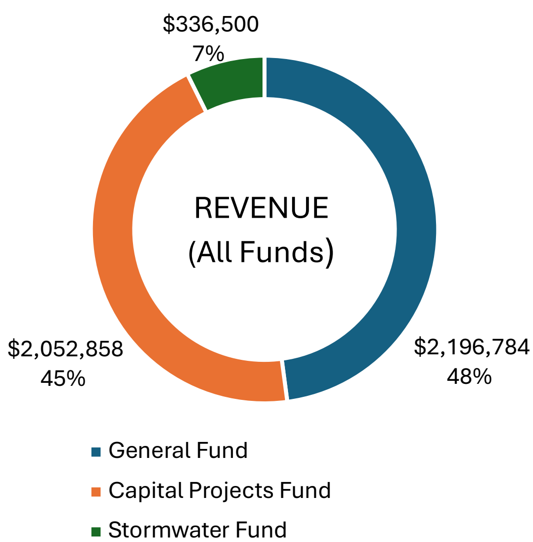
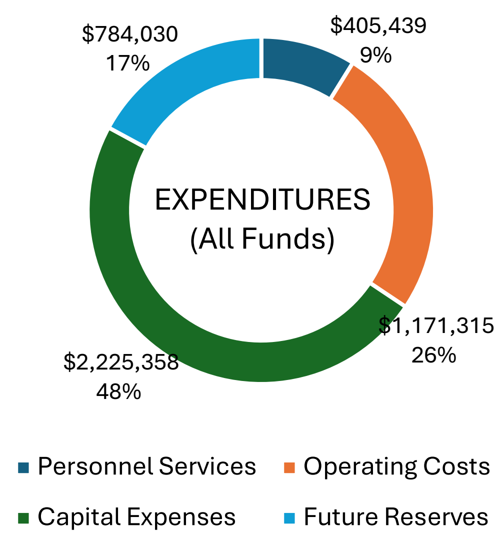
Town of Redington Beach

BUDGET-IN-BRIEF – FY 24/25

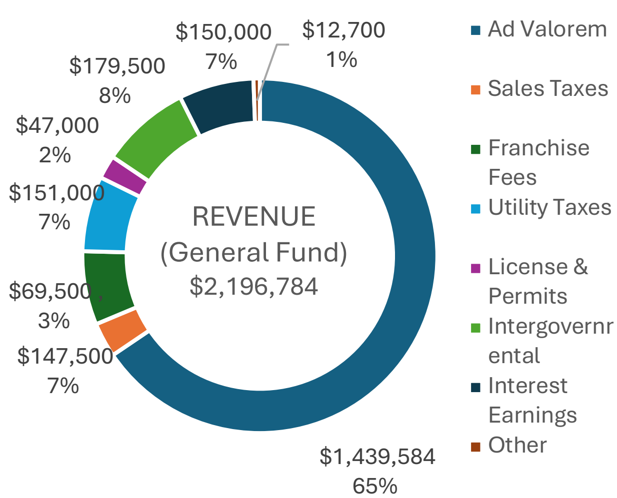
FY 2024-2025 Citywide Budget

The Town of Redington Beach Proposed Total Budget for Fiscal Year 2024/2025 is approximately $4,586,142. The total revenues have been broken down by fund groups, to include the General Fund, Capital Projects Fund and Stormwater Fund. Total Expenditures have been allocated by function, to include Personnel Services, Operating Costs, Capital Expenditures and Future Reserves.

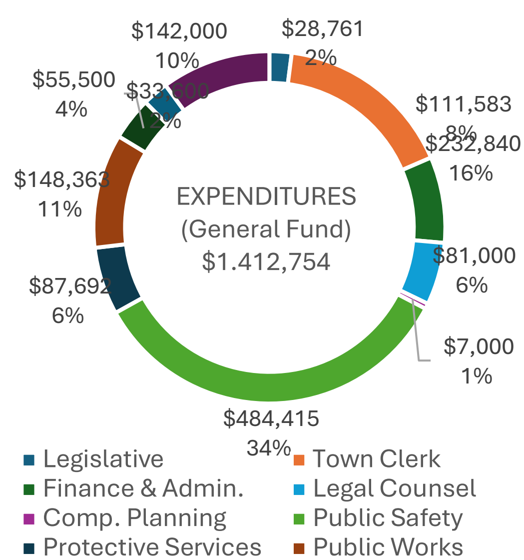




FY 2024-2025 General Fund Revenues

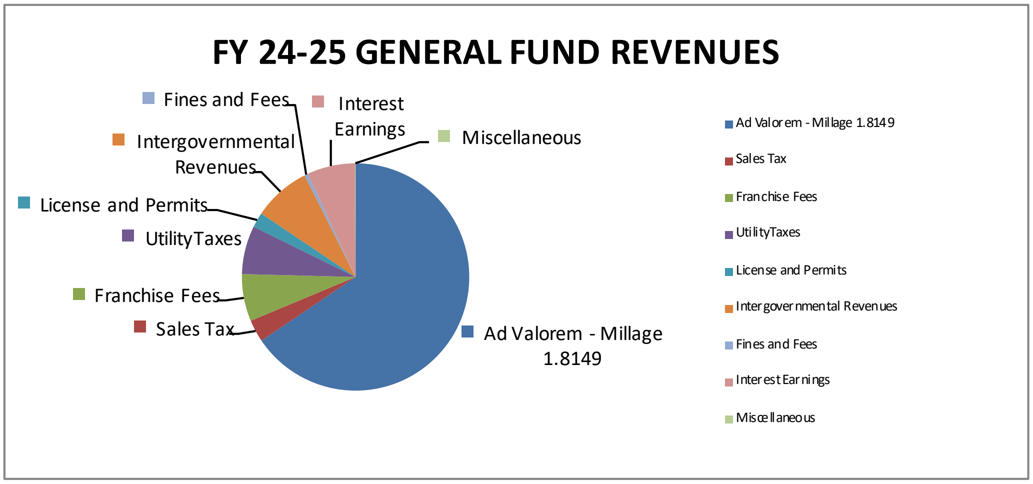


FY 2024-2025 General Fund Expenditures



TOWN OF REDINGTON BEACH

ESTIMATED REVENUES



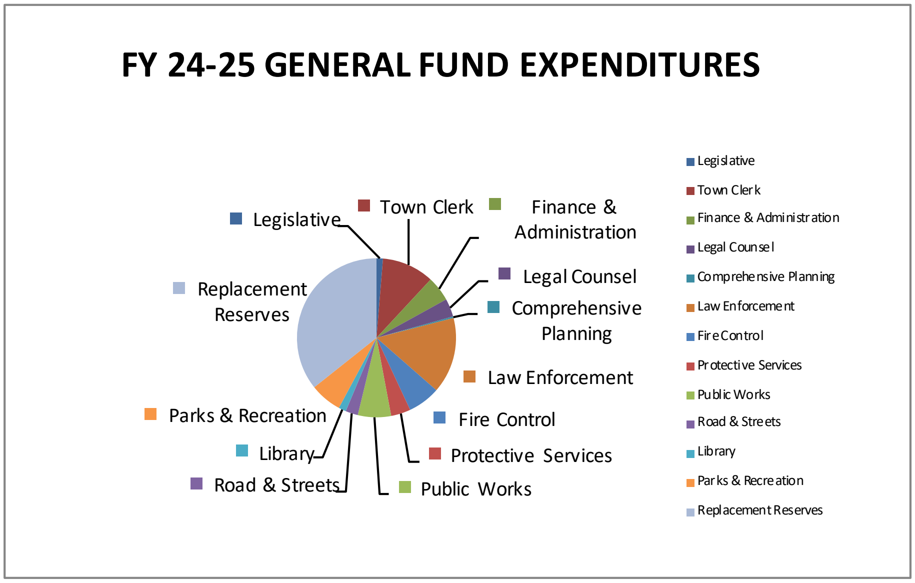
Ad Valorem - Millage 1.8149	$ 1,439,584	65.53%
Sales Tax	69,500	3.16%
Franchise Fees	147,500	6.71%
UtilityTaxes	151,000	6.87%
License and Permits	47,000	2.14%
Intergovernmental Revenues	179,500	8.17%
Fines and Fees	11,000	0.50%
Interest Earnings	150,000	6.83%
Miscellaneous	1,700	0.08%
	$ 2,196,784	100%

FY 24-25 October 1, 2024 - September 30, 2025
Town of Redington Beach
Estimated Revenues
General Fund - 101

Account #	MILLAGE	1.8149	1.8149	1.8149	1.8149
		FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	FUND 1 GENERAL FUND FUND BALANCE, OCTOBER 1	$ 4,393,357	$ 5,443,587	$ 5,443,587	$ 6,024,919
	AD VALOREM TAXES				
311.100	Ad Valorem	1,175,463	1,315,965	1,301,521	1,439,584
	TOTAL AD VALOREM TAXES	**$ 1,175,463**	**$ 1,315,965**	**$ 1,301,521**	**$ 1,439,584**
	SALES TAXES				
312.100	Local Option Gas Tax	19,726	19,500	14,373	19,500
315.000	Communication Service	46,993	50,109	31,205	50,000
	TOTAL AD VALOREM TAXES	**$ 66,719**	**$ 69,609**	**$ 45,578**	**$ 69,500**
	FRANCHISE FEES				
313.200	City of Clearwater Franchise Fee	8,266	7,000	7,964	7,500
323.100	Electricity Franchise Fee	143,978	140,000	111,395	140,000
	TOTAL FRANCHISE FEES	**$ 152,244**	**$ 147,000**	**$ 119,359**	**$ 147,500**
	UTILITY TAXES				
313.900	Propane Taxes	1,060	1,200	1,101	1,000
314.100	Progress Energy Electric Taxes	159,311	140,000	130,104	150,000
	TOTAL UTILITY TAXES	**$ 160,371**	**$ 141,200**	**$ 131,205**	**$ 151,000**
	LICENSE AND PERMITS				
316.000	Business Tax Licenses	3,595	2,000	1,150	2,000
327.000	Variance Permits/Licenses	1,250	4,000	1,450	2,500
329.100	STR Registration & Inspection	-	55,000	-	40,000
329.200	STR Fines	-	5,000	-	2,500
	TOTAL LICENSES AND PERMITS	**$ 4,845**	**$ 66,000**	**$ 2,600**	**$ 47,000**
	INTERGOVERNMENTAL REVENUES				
331.500	Federal Grant - ARPA Funding	265,712	-	339,557	-
331.510	Economic Environment	-	-	83,697	-
333.000	Recycle Grant	1,707	1,000	-	1,000
334.300	FDOT Lighting Grant	17,192	17,829	18,364	18,000
335.120	State Revenue Sharing	47,093	43,098	35,206	45,000
335.180	Half-Cent Sales Tax	116,274	115,213	93,715	115,500
	TOTAL INTERGOVERNMENATL REVENUE	**$ 447,978**	**$ 177,140**	**$ 570,539**	**$ 179,500**
	FINES AND FEES				
351.200	Court Fines	13,418	8,000	10,764	10,000
359.900	Other Fines	-	1,000	-	1,000
	TOTAL FINES AND FEES	**$ 13,418**	**$ 9,000**	**$ 10,764**	**$ 11,000**
	INTEREST EARNINGS				
361.100	Interest Earning	198,407	100,000	291,248	150,000
	TOTAL INTEREST EARNINGS	**$ 198,407**	**$ 100,000**	**$ 291,248**	**$ 150,000**
	MISCELLANEOUS				
324.210	Impact Fees	-	-	-	-
366.000	Contributions & Donations	350	500	200	500
369.900	Miscellaneous	1,710	1,200	6,357	1,200
389.000	Appropriated Reserves	-	-	-	-
		$ 2,060	**$ 1,700**	**$ 6,557**	**$ 1,700**
	TOTAL	**$ 2,221,505**	**$ 2,027,614**	**$ 2,479,371**	**$ 2,196,784**

TOWN OF REDINGTON BEACH

Personnel & Operating Services Expenditures



Legislative	$ 28,761	1%
Town Clerk	232,840	11%
Finance & Administration	111,583	5%
Legal Counsel	81,000	4%
Comprehensive Planning	7,000	0%
Law Enforcement	339,515	15%
Fire Control	144,900	7%
Protective Services	87,692	4%
Public Works	148,363	7%
Road & Streets	55,500	3%
Library	33,600	2%
Parks & Recreation	142,000	6%
Replacement Reserves	784,030	36%
	$ 2,196,784	100%

FY 24-25 October 1, 2024 - September 30, 2025
Town of Redington Beach
Personnel and Operating Services Expenditures
General Fund - 101

LEGISLATIVE

Account #		FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	Personnel Services				
511.120	Salaries & Wages	20,400	20,400	16,700	20,400
511.210	FICA Marching	1,561	1,561	1,278	1,561
	Total Personnel Services	**$ 21,961**	**$ 21,961**	**$ 17,978**	**$ 21,961**
	Operating Services				
511.111	Registration	2,382	2,000	215	2,000
511.400	Travel	3,190	3,500	3,059	3,500
511.410	Boat Parade	1,600	800	-	800
511.820	Donations	500	500	500	500
	Total Operating Services	**$ 7,672**	**$ 6,800**	**$ 3,774**	**$ 6,800**
	TOTAL LEGISLATIVE	**$ 29,633**	**$ 28,761**	**$ 21,752**	**$ 28,761**

TOWN CLERK

Account #		FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	Personnel Services				
512.120	Salaries & Wages	65,205	68,250	60,287	71,663
512.210	FICA Marching	4,908	5,222	4,541	5,482
512.130	Holiday Bonus	500	500	500	500
512.220	Pension	6,521	6,825	6,029	7,166
512.230	Group Insurance	11,268	11,225	10,427	11,562
512.231	Life Insurance	117	117	107	117
512.232	Dental Insurance	303	404	1,213	450
512.240	Workers' Comp Insurance	1,927	1,700	1,203	1,500
	Total Personnel Services	**$ 90,749**	**$ 94,243**	**$ 84,307**	**$ 98,440**
	Operating Services				
512.260	General Liability Insurance	12,029	13,500	9,920	15,500
512.265	Property Insurance	9,869	20,000	14,802	30,000
512.269	Flood Insurance	7,905	9,000	10,014	11,000
512.310	Professional Services	10,125	9,000	13,500	10,000
512.315	Temporary Services	750	1,000	-	1,000
512.400	Travel	89	1,000	968	1,000
512.409	Continuing Education/Registration	500	1,000	-	1,000
512.410	Telephone	2,705	2,500	2,457	2,800
512.411	Internet Services	1,838	2,000	1,790	2,000
351.200	Website Services	2,572	3,000	1,048	3,000
512.415	Technical Assistance	-	750	490	750
512.420	Postage	514	1,000	565	1,000
512.421	Stamps.com	246	250	220	250
512.440	Utilities - Water/Electric	8,543	10,000	4,968	10,000
512.461	Building Maintenance	1,862	15,000	22,844	15,000
512.471	Ordinance Codification	4,175	10,000	4,494	5,000
512.472	Election Expense	414	3,500	1	3,500
512.473	Newsletter	198	1,500	292	1,500
512.480	Promotion/Public Relations	819	1,000	9,731	5,000
512.490	Advertising	6,803	2,500	519	2,500
512.510	Office Supplies	3,708	5,000	4,460	5,000
512.515	Office Copier/Lease	1,454	1,600	1,379	1,600
512.520	Office Copier/Usage	437	1,000	613	1,000
512.542	Dues & Subscriptions	2,562	3,000	2,895	3,000
512.640	Equipment	1,518	1,000	1,794	2,000
	Total Operating Services	**$ 81,635**	**$ 119,100**	**$ 109,764**	**$ 134,400**
	TOTAL TOWN CLERK	**$ 172,384**	**$ 213,343**	**$ 194,071**	**$ 232,840**

		FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	FINANCE & ADMIN.				
	Personnel Services				
513.120	Salaries & Wages	34,537	42,000	37,901	46,200
513.210	FICA Marching	2,642	3,213	2,899	3,534
513.130	Holiday Bonus	500	500	500	500
513.220	Pension	1,650	4,200	3,790	4,620
513.230	Group Insurance	9,354	11,225	10,289	11,562
513.231	Life Insurance	98	117	107	117
513.232	Dental Insurance	(461)	404	370	450
513.240	Workers' Comp Insurance	1,618	1,700	1,203	1,500
	Total Personnel Services	**$ 49,938**	**$ 63,359**	**$ 57,059**	**$ 68,483**
	Operating Services				
513.310	Professional Services	-	1,000	-	1,000
513.320	Audit Fee	27,930	27,600	33,863	36,000
513.415	Fund Balance Support	1,236	2,000	1,329	2,000
513.493	Bank Service Charges	303	300	310	100
513.495	Janitorial Services	-	4,000	2,030	4,000
	Total Operating Services	**$ 29,469**	**$ 34,900**	**$ 37,532**	**$ 43,100**
	TOTAL FINANCE & ADMIN.	**$ 79,407**	**$ 98,259**	**$ 94,591**	**$ 111,583**
	LEGAL COUNSEL				
	Operating Services				
514.121	Litigation	10,716	40,000	21,436	15,000
514.124	Town Attorney	47,822	60,000	32,600	60,000
514.310	Legislative Counsel	32,470	30,000	22,042	1,000
514.421	Special Magistrate	3,045	15,000	1,850	5,000
	Total Operating Services	**$ 94,053**	**$ 145,000**	**$ 77,928**	**$ 81,000**
	TOTAL LEGAL COUNSEL	**$ 94,053**	**$ 145,000**	**$ 77,928**	**$ 81,000**
	Comprehensive Planning				
	Operating Services				
515.310	Planning	4,092	7,000	3,596	7,000
	Total Operating Services	**$ 4,092**	**$ 7,000**	**$ 3,596**	**$ 7,000**
	TOTAL COMPREHENSIVE PLANNING	**$ 4,092**	**$ 7,000**	**$ 3,596**	**$ 7,000**
	LAW ENFORCEMENT				
	Operating Services				
521.340	Law Enforcement Contract	291,240	314,200	287,936	337,765
521.350	Traffice Enforcement Officer	-	1,000	-	1,000
521.545	Citations/NRB	1,319	750	283	750
	Total Operating Services	**$ 292,559**	**$ 315,950**	**$ 288,219**	**$ 339,515**
	TOTAL LAW ENFORCEMENT	**$ 292,559**	**$ 315,950**	**$ 288,219**	**$ 339,515**
	FIRE CONTROL				
	Operating Services				
522.340	Fire Department Services	64,835	69,000	68,076	72,450
522.341	EMS (Seminole	64,835	69,000	68,076	72,450
	Total Operating Services	**$ 129,670**	**$ 138,000**	**$ 136,152**	**$ 144,900**
	TOTAL FIRE CONTROL	**$ 129,670**	**$ 138,000**	**$ 136,152**	**$ 144,900**

		FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	PROTECTIVE SERVICES				
	Personnel Services				
524.120	Salaries & Wages	-	-	1,404	54,080
524.210	FICA Marching	-	-	107	4,137
524.130	Holiday Bonus	-	-	-	500
524.220	Pension	-	-	-	5,408
524.230	Group Insurance	-	-	-	9,000
524.231	Life Insurance	-	-	-	117
524.232	Dental Insurance	-	-	-	450
524.240	Workers' Comp Insurance	-	-	-	1,500
	Total Personnel Services	**$ -**	**$ -**	**$ 1,511**	**$ 75,192**
	Operating Services				
524.233	Vehicle Insurance	-	-	-	2,500
524.310	Code Enforcement Contract	39,277	134,000	27,440	-
524.400	Travel	-	-	-	1,000
524.410	Continuing Education	-	-	-	2,000
524.421	Attorney Fees	-	2,500	250	2,500
524.422	Citation Costs/NRB	777	1,000	650	1,000
524.460	Maintenance - Automotive Equipment	-	-	-	2,000
524.520	Uniforms	-	-	-	500
524.542	Dues & Subscriptions	-	-	-	500
524.640	Equipment	-	-	-	500
524.641	Vehicle	-	-	-	-
	Total Operating Services	**$ 40,054**	**$ 137,500**	**$ 28,340**	**$ 12,500**
	TOTAL PROTECTIVE SERVICES	**$ 40,054**	**$ 137,500**	**$ 29,851**	**$ 87,692**
	PUBLIC WORKS				
	Personnel Services				
539.120	Salaries & Wages	84,368	89,800	74,142	95,330
539.210	FICA Marching	6,238	6,900	5,546	7,293
539.130	Holiday Bonus	1,000	1,000	1,000	1,000
539.200	Temporary Labor	-	1,000	-	1,000
539.220	Pension	8,437	8,980	6,181	9,533
539.230	Group Insurance	22,449	22,450	17,772	23,124
539.231	Life Insurance	234	234	185	234
539.232	Dental Insurance	860	807	1,482	850
539.240	Workers' Comp Insurance	3,546	3,400	2,406	3,000
	Total Personnel Services	**$ 127,132**	**$ 134,571**	**$ 108,714**	**$ 141,363**
	Operating Services				
539.233	Vehicle Insurance	3,398	4,000	2,746	4,000
539.241	Continuing Education	-	500	-	500
539.440	P/W Utilities	3,805	2,500	2,339	2,500
	Total Operating Services	**$ 7,203**	**$ 7,000**	**$ 5,085**	**$ 7,000**
	TOTAL PUBLIC WORKS	**$ 134,335**	**$ 141,571**	**$ 113,799**	**$ 148,363**
	ROADS & STREETS				
	Operating Services				
541.465	Maintenance - Streets	-	500	-	500
541.466	Maintenance - Signs/Signals	-	5,000	-	5,000
541.467	Maintenance - Street Lights	46,335	45,000	37,573	45,000
541.468	Maintenance - Storm Drains	969	-	-	-
541.535	Road Signage	-	5,000	284	5,000
	Total Operating Services	**$ 47,304**	**$ 55,500**	**$ 37,857**	**$ 55,500**
	TOTAL ROADS & STREETS	**$ 47,304**	**$ 55,500**	**$ 37,857**	**$ 55,500**

		FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	Library				
	Operating Services				
571.000	Libraries	24,020	33,600	33,567	33,600
	Total Operating Services	**$ 24,020**	**$ 33,600**	**$ 33,567**	**$ 33,600**
	TOTAL LIBRARY	**$ 24,020**	**$ 33,600**	**$ 33,567**	**$ 33,600**
	PARKS & RECREATION				
	Operating Services				
572.260	General Liability Insurance	11,016	12,800	9,133	14,500
572.265	Property Insurance	9,869	20,000	14,802	30,000
572.340	Landscaping Expense	1,177	4,000	1,075	4,000
572.341	Storm Debris Collection	35,261	10,000	6,914	10,000
572.430	Utilities	6,725	8,000	5,384	8,000
572.439	Holiday Lights	14,295	14,500	14,210	14,500
572.460	Maintenance - Automotive Equipment	555	3,500	2,727	3,500
572.461	Maintenance - Building	1,394	2,500	3,548	3,000
572.462	Maintenance - Grounds	10,907	12,000	49,128	12,000
572.463	Maintenance - Trees	9,357	8,000	14,165	8,000
572.464	Maintenance - Other	136	500	-	500
572.467	Equipment Rental	213	500	79	500
572.490	Playground Equipment	460	1,500	-	1,500
572.510	Maintenance - Equipment	4,114	5,000	20,969	5,000
572.520	Uniforms	372	1,000	250	1,000
572.521	Twin Towers Operating Supplies	204	500	136	500
572.522	Gasoline & Oil	5,268	5,000	4,462	5,500
572.524	Fertilizer & Mulch	2,982	7,000	525	7,000
572.527	Tools & Equipment	798	1,000	417	1,000
572.535	Signage	1,065	1,000	300	1,000
572.599	Swim Buoys	3,976	5,000	3,592	5,000
572.600	Beach Improvements	-	-	69,400	-
573.462	Grounds Maintenance	520	1,500	1,480	1,500
573.480	Public Relations/Promotion	2,620	7,000	2,845	4,000
572.525	Plants/Trees/Shrubs	478	-	-	500
	Total Operating Services	**$ 123,762**	**$ 131,800**	**$ 225,541**	**$ 142,000**
	TOTAL PARKS & RECREATION	**$ 123,762**	**$ 131,800**	**$ 225,541**	**$ 142,000**
	REPLACEMENT RESERVES				
	Operating Services				
600.100	Dump Truck	-	5,000	-	5,000
600.220	F-150 Truck	-	10,000	-	10,000
600.250	Tractor	-	10,000	-	10,000
600.301	Seawall	-	30,000	-	30,000
600.401	Bldg. Refurbishment - Town Hall	-	25,000	-	25,000
600.403	Bldg. Refurbishment - Public Works	-	375,000	-	375,000
600.480	Public Relations/Promotion	-	4,000	-	4,000
600.640	Lawn Mower	-	2,000	-	2,000
600.820	Playground Equipment	-	5,000	-	5,000
999.992	Transfer Out - Unrestricted Surplus	-	115,330	-	318,030
	Total Operating Services	**$ -**	**$ 581,330**	**$ -**	**$ 784,030**
	TOTAL REPLACEMENT RESERVES	**$ -**	**$ 581,330**	**$ -**	**$ 784,030**
	TOTAL GENERAL FUND EXPENDITURES	**$ 1,171,273**	**$ 2,027,614**	**$ 1,256,924**	**$ 2,196,784**

FY 24-25 October 1, 2024 - September 30, 2025

Town of Redington Beach

Estimated Revenues & Expenditures

Capital Fund - 300

Account #		FY 21/22 ACTUAL	FY 22/23 ACTUAL	FY 23/24 AMENDED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	Capital Projects Fund					
	FUND BALANCE, OCTOBER 1	$ 2,177,001	$ 2,406,311	$ 2,576,205	$ 2,576,205	$ 2,864,205
	REVENUES					
Account #						
	STATE SHARED REVENUES					
312.600	1 Cent Sales Tax	213,658	217,394	210,000	162,042	220,000
335.122	8th Cent Sales Tax	9,649	-	18,000	-	-
337.300	PC Interlocal Agreement	(5,035)	-	-	-	-
	TOTAL STATE SHARED REVENUES	**$ 218,272**	**$ 217,394**	**$ 228,000**	**$ 162,042**	**$ 220,000**
	INTEREST					
361.200	Interest	11,038	76,682	60,000	101,351	75,000
	TOTAL INTEREST	**$ 11,038**	**$ 76,682**	**$ 60,000**	**$ 101,351**	**$ 75,000**
399.000	**APPROPRIATED RESERVES**	-	-	1,864,858	-	$ 1,757,858
	TOTAL RESERVES	$ -	$ -	$ 1,864,858	$ -	**$ 1,757,858**
	TOTAL REVENUE	**$ 229,310**	**$ 294,076**	**$ 2,152,858**	**$ 263,393**	**$ 2,052,858**
	EXPENDITURES					
	OPERATING					
Account #						
	CAPITAL OUTLAY					
590.001	Capital Outlay	-	118,142	2,052,858	-	2,052,858
600.600	Roads & Streets - Restricted Surplus	-	6,040	100,000	-	-
	TOTAL CAPITAL OUTLAY	**$ -**	**$ 124,182**	**$ 2,152,858**	**$ -**	**$ 2,052,858**
	TOTAL EXPENDITURES	**$ -**	**$ 124,182**	**$ 2,152,858**	**$ -**	**$ 2,052,858**

FY 24-25 October 1, 2024 - September 30, 2025
Town of Redington Beach
Estimated Revenues & Expenditures
Storm Water Fund - 400

Account #		FY 21/22 ACTUAL	FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	Capital Projects Fund					
	FUND BALANCE, OCTOBER 1	3,713,861	3,650,165	3,699,904	3,699,904	3,761,904
	REVENUES					
	CHARGES FOR SERVICE					
312.000	Stormwater Fee	190,787	191,122	180,000	153,896	190,000
	TOTAL CHARGES FOR SERVICE	**$ 190,787**	**$ 191,122**	**$ 180,000**	**$ 153,896**	**$ 190,000**
	INTERGOVERNMENTAL REVENUES					
331.500	Federal Grant	-	13,500	-	117,987	-
	TOTAL INTERGOVERNMENATL REVENUE	**-**	**13,500**	**-**	**117,987**	**-**
	INTEREST					
361.200	Interest	4,055	28,141	28,000	29,463	25,000
	TOTAL INTEREST	**$ 4,055**	**$ 28,141**	**$ 28,000**	**$ 29,463**	**$ 25,000**
399.000	**APPROPRIATED RESERVES**	-	-	-	-	121,500
	TOTAL RESERVES	$ -	$ -	$ -	$ -	**$ 121,500**
	TOTAL REVENUE	**$ 194,842**	**$ 232,763**	**$ 208,000**	**$ 301,346**	**$ 336,500**

EXPENDITURES

STORM WATER

Account #		FY 21/22 ACTUAL	FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	OPERATING SERVICES					
535.340	Street Sweeping	375	750	2,000	750	2,000
535.441	Utility Mailing Costs	3,600	3,244	4,000	3,164	4,000
535.468	Maintenance - CDS Units	-	3,659	4,000	3,563	4,000
535.540	Clean Drain & Lines	-	13,500	2,000	1,813	2,000
535.548	NPDES Drain Cleaning	986	2,263	2,000	983	2,500
535.632	Depreciation	122,526	140,130	-	-	140,000
351.200	Engineering Expense	9,751	18,752	20,000	6,500	20,000
535.800	Storm Drain Replacement	120,732	-	100,000	115,499	150,000
999.992	Transfer Out - Unrestricted Surplus	-	-	62,000	-	-
	TOTAL OPERATING SERVICES	**$ 257,970**	**$ 182,298**	**$ 196,000**	**$ 132,272**	**$ 324,500**

ROAD & STREETS

Account #		FY 21/22 ACTUAL	FY 22/23 ACTUAL	FY 23/24 BUDGETED	FYTD 7/31/24 ACTUAL	FY 24/25 PROJECTED
	OPERATING SERVICES					
541.468	Maintenance - Storm Drains	568	726	12,000	12,472	12,000
	TOTAL OPERATING SERVICES	**$ 568**	**$ 726**	**$ 12,000**	**$ 12,472**	**$ 12,000**
	TOTAL EXPENDITURES	**$ 258,538**	**$ 183,024**	**$ 208,000**	**$ 144,744**	**$ 336,500**