



**TOWN OF REDINGTON BEACH
FINANCE COMMITTEE MEETING
Tuesday, July 23, 2024
6:00 P.M.**

Town Hall

Assembly Hall

1. Millage rate
2. 2024-2025 Budget

In accordance with F.S. 286.26 persons with disabilities needing special accommodations to participate in this meeting should contact the office of the Town Clerk 727-391-3875 no later than 2:00 p.m. on the day prior to the meeting to make arrangements for such special accommodations.

Town of Redington Beach
Evaluation of Millage Rate
Fiscal Year 2024 - 2025

Calculations Based on Gross Taxable Value: \$817,734,830

	2024 - 2025 Millage Rates	Ad Valorem Revenue Generated	Estimated Collection Rate: 97%
Rolled-Back Rate	1.6530	1,351,716	1,311,164
Existing Rate	1.8149	1,484,107	1,439,584
Majority Vote Required	1.8137	1,483,126	1,438,632
2/3 Vote Required	1.9951	1,485,951	1,441,372

Trend Analysis of Taxable Value:

Fiscal Year	Taxable Value	Dollar Amount Change	Percentage Change
2020 - 2021	550,595,144		
2021 - 2022	588,429,118	37,833,974	6.87%
2022 - 2023	671,370,257	82,941,139	14.10%
2023 - 2024	744,800,201	73,429,944	10.94%
2024 - 2025 *	817,734,830	72,934,629	9.79%

* Taxable value per preliminary 2024 tax estimates - 7/1/24

If the rolled back rate is approved, ad valorem revenue will decrease by \$116,966 than if the current rate is approved.

MIKE TWITTY, PINELLAS COUNTY PROPERTY APPRAISER
2024 TAXABLE VALUE BY TAXING AUTHORITY AS OF JULY 01, 2024
2024 PRELIMINARY TAX ROLL

NAME	2023 Just Value Real Property	2024 Just Value Real Property	% Change in Just Value of Real Property	2023 Taxable Value Real Property	2024 Taxable Value Real Property	2024 Net Taxable Value New Construction	2024 Net Taxable Value Annexation	2023 Taxable Value Tangible Personal Property	2024 Taxable Value Tangible Personal Property	2023 Total Taxable Value	2024 Total Taxable Value	% Change Real Property Tax Val	% Change TPP Tax Val	% Change in Total Taxable Value
BELLEAIR	2,059,157,243	2,220,261,503	7.82%	1,177,793,246	1,284,490,229	9,289,327	-	12,730,434	14,131,290	1,190,523,680	1,298,621,519	9.06%	11.00%	9.08%
BELLEAIR BEACH	1,372,823,095	1,476,255,152	7.53%	807,664,800	892,927,953	3,396,745	-	2,112,635	2,261,969	809,797,435	895,209,922	10.55%	8.02%	10.55%
BELLEAIR BLUFFS	554,188,765	587,097,010	5.94%	339,642,510	376,275,098	1,603,237	-	8,947,832	9,456,884	348,590,342	385,731,982	10.79%	5.69%	10.65%
BELLEAIR SHORE	318,660,842	344,972,288	8.26%	238,744,167	256,053,302	(59,696)	-	214,375	226,749	238,958,542	256,280,051	7.25%	5.77%	7.25%
CLEARWATER	26,636,579,872	28,295,644,002	6.23%	16,265,878,785	17,850,386,976	411,411,438	2,233,710	585,130,421	612,211,283	16,851,009,206	18,462,598,259	9.74%	4.63%	9.56%
DUNEDIN	7,788,759,206	8,434,520,946	8.29%	4,052,682,344	4,476,755,877	34,808,549	12,038,147	117,828,986	119,748,112	4,170,511,330	4,596,503,989	10.46%	1.63%	10.21%
GULFPORT	2,962,281,860	3,098,079,880	4.58%	1,554,815,082	1,705,749,921	6,943,228	-	14,896,776	16,649,493	1,569,711,858	1,722,399,414	9.71%	11.77%	9.73%
INDIAN ROCKS BEACH	3,010,060,547	3,205,982,798	6.51%	1,885,887,712	2,106,066,399	11,401,020	-	8,604,386	9,051,825	1,894,492,098	2,115,118,224	11.68%	5.20%	11.65%
INDIAN SHORES	1,987,912,686	2,178,998,886	9.61%	1,469,258,795	1,622,372,461	2,837,578	-	6,442,626	7,669,840	1,475,701,421	1,630,042,301	10.42%	19.05%	10.46%
KENNETH CITY	500,737,853	565,008,606	12.84%	255,412,141	290,246,584	5,063,480	-	10,226,245	13,354,303	265,638,386	303,600,887	13.64%	30.59%	14.29%
LARGO	11,343,027,424	12,059,149,005	6.31%	7,025,189,806	7,569,456,783	50,587,818	3,741,822	485,556,224	478,278,277	7,510,746,030	8,047,737,060	7.75%	-1.50%	7.15%
MADERIA BEACH	3,048,054,310	3,197,620,827	4.91%	2,006,939,856	2,192,281,647	8,753,537	-	20,818,866	20,599,761	2,027,758,722	2,212,881,408	9.24%	-1.05%	9.13%
N REDINGTON BEACH	1,178,975,857	1,251,313,752	6.14%	778,747,107	850,876,083	4,552,127	-	4,575,662	4,798,444	783,322,769	855,674,527	9.26%	4.87%	9.24%
OLDSMAR	2,841,330,881	3,001,027,216	5.62%	1,726,366,603	1,853,744,475	7,604,520	-	268,208,015	240,116,896	1,994,574,618	2,093,291,371	7.35%	-10.47%	4.95%
PINELLAS PARK	8,341,112,902	8,974,961,898	7.60%	5,154,548,299	5,620,235,453	43,071,641	1,104,032	583,150,797	615,480,454	5,737,699,096	6,235,715,907	9.03%	5.54%	8.68%
REDINGTON BEACH	1,183,604,828	1,214,761,430	2.63%	705,688,395	787,842,528	11,514,707	-	39,111,806	41,407,009	744,800,201	829,249,537	11.64%	5.87%	11.34%
REDINGTON SHORES	1,648,200,233	1,704,448,287	3.41%	1,063,311,811	1,163,302,865	6,317,847	-	12,014,750	12,747,087	1,075,326,561	1,176,049,952	9.40%	6.10%	9.37%
SAFETY HARBOR	3,782,355,015	4,063,560,629	7.43%	1,863,323,173	2,012,559,277	7,932,064	266,290	59,845,888	60,572,321	1,923,169,061	2,073,131,598	8.01%	1.21%	7.80%
SEMINOLE	3,614,497,322	3,821,251,558	5.72%	2,081,299,118	2,214,786,432	6,804,678	742,296	74,049,980	79,857,567	2,155,349,098	2,294,643,999	6.41%	7.84%	6.46%
SOUTH PASADENA	1,319,177,903	1,346,880,574	2.10%	870,379,616	930,443,004	1,645,509	-	36,439,780	43,425,699	906,819,396	973,868,703	6.90%	19.17%	7.39%
ST PETE BEACH	7,127,834,472	7,548,238,377	5.90%	4,682,956,418	5,107,196,691	13,475,127	-	109,401,203	109,298,417	4,792,357,621	5,216,495,108	9.06%	-0.09%	8.85%
ST PETERSBURG	56,341,169,165	60,701,649,514	7.74%	30,566,771,497	33,889,746,661	912,449,073	-	1,263,734,305	1,371,784,606	31,830,505,802	35,261,531,267	10.87%	8.55%	10.78%
TARPON SPRINGS	4,946,693,188	5,305,654,023	7.26%	2,670,221,283	2,919,802,197	35,291,712	815,464	103,831,628	108,887,629	2,774,052,911	3,028,689,826	9.35%	4.87%	9.18%
TREASURE ISLAND	4,390,965,746	4,739,122,385	7.93%	2,808,532,119	3,135,589,960	43,290,622	-	21,819,801	22,312,413	2,830,351,920	3,157,902,373	11.65%	2.26%	11.57%

NOTE: This tax roll summary is provided in the same format as the annual June 1 tax roll estimates at the request of the taxing authorities, but is not the official tax roll recap. Some values on this report may not balance against the annual Tax Roll Value Data, Parcels & Accounts (DR-489/DR-403) recap forms due to centrally assessed property and lands available for a This report may reflect changes to the tax roll from certification to the report date.

When establishing budgets or analyzing the tax roll, please rely on the official tax roll recap forms and the certified tax roll database. Roll recaps and reports are available online at www.papao.gov/tools-data/tax-roll/annual-reports