



**TOWN OF REDINGTON BEACH, FLORIDA
SPECIAL MEETING MINUTES
JULY 3, 2008**

Having been duly advertised as required by law, the Special Meeting of the Board of Commissioners of the Town of Redington Beach, Florida, was held on **Thursday, July 3** at 1:00 pm, in the Redington Beach Town Hall at 105 164th Avenue, Redington Beach, Florida

Mayor Simons called the Special Meeting to order.

Mayor Simons led the **Pledge of Allegiance**

Roll Call:

	Present	Absent
Commissioner Fox		X
Commissioner Drillick		X
Commissioner Steiermann	X	
Vice Mayor Deighton	X	
Mayor Simons	X	
Town Attorney Salzman	via	phone
Town Clerk Patrus	X	

Motion by Vice Mayor Deighton and seconded by Commissioner Steiermann to approve the Agenda. **Agenda approved with all ayes.**

PUBLIC FORUM- Non Agenda Items only

No Public participation.

NEW BUSINESS

a. Transfer of funds – Vice Mayor Deighton said the Town 3-month CD at Patriot bank expired today. The best rate they offer for renewal is 2.47%. The purpose for this meeting is to approve the transfer of the \$500,000 CD into a secured account at Smith Barney, offering 3.3% rate. No discussion. Transaction will be processed on Monday July 7th.

RESOLUTION 2008-23

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF REDINGTON
BEACH, FLORIDA AUTHORIZING TRANSFER OF FUNDS FROM PATRIOT BANK TO SMITH
BARNEY INVESTMENT INC., AND PROVIDING FOR AN EFFECTIVE DATE.

Motion made by Vice Mayor Deighton to adopt Resolution 2008-23 seconded by Commissioner Steiermann.

	Motion	Second	Aye	Nay	Absent
Commissioner Fox					X
Commissioner Drillick					X
Commissioner Steiermann		X	X		
Vice Mayor Deighton	X		X		
Mayor Simons			X		

Resolution 2008-23 adopted with three affirmative votes. Action will be taken on Monday July 7, 2008.

No further business. **Motion** by Vice Mayor Deighton and seconded by Commissioner Steiermann to adjourn. All ayes. **Special Meeting adjourned at 1:07 pm.**

Janina Patrus, RMC

Adopted: July 15, 2008

Janina Patrus, RMC, Town Clerk

