



TOWN OF REDINGTON BEACH, FLORIDA
SPECIAL EMERGENCY MEETING
November 30, 2007

Having been duly advertised as required by law, the **Special Meeting** of the Board of Commissioners of the Town of Redington Beach, Florida, was held on Friday, November 30, 2007 at 1:30 P.M., in the Redington Beach Town Hall at 105 – 164TH Avenue, Redington Beach,

Roll Call :

	Present	Absent
Commissioner Bradbeer	X	
Commissioner Peck-Epstein	X	
Commissioner Steiermann	X	
Vice Mayor Deighton	X	
Mayor Simons	X	
Town Attorney Salzman	X	
Town Clerk Patrus	X	
Deputy Clerk Clarke	X	

Motion made by Commissioner Peck-Epstein, seconded by Vice Mayor Deighton to approve the Agenda as presented. **Motion passed with all ayes.**

No Public Forum comments.

NEW BUSINESS

a. Discussion of the status of State Board of Administration-
Vice Mayor Deighton explained the situation with the State Board of Administration and why the special meeting was called. The State Board of Administration had called a meeting on November 29, 2007 at 11:30 am and had frozen all funds as of 11:00 am on the same day. Discussion ensued regarding the options the Town has in regards to the SBA account. Attorney Salzman stated that three options may be available on Tuesday, which are; they may release the funds completely, partially, or keep frozen. However, if the funds were kept frozen, the Town may petition to have some funds released to meet the Town's need if necessary.

The consensus based on the town attorney's advice is to wait and see if there is a need to declare an emergency meeting without the standard 24 hour notice based on the State Board of Administration releasing funds and Vice Mayor Deighton deciding that the Town needs to withdraw the monies. Attorney Salzman stated that this would be need to be ratified at a regular scheduled advertised meeting.

Jim Hoffman spoke on behalf of the Finance Board requesting that this information be discussed at the Finance Committee meeting on Wednesday, December 5, to get the views of the committee and bring forth recommendations to the Board of Commissioners if necessary.

No further business, **Motion to adjourn.** Special Meeting adjourned at 2:15 p.m.

Adopted: January 8, 2008

Missy Clarke, Deputy Clerk