Resolution 2010-04 - Resolution for Electors to Adopt the Town Tax Levy at Special Town Meeting of the Electors

Whereas, Sec. 60.10 (1)(a) of the Wis. Statutes authorizes the town electors of a town to adopt the town tax levy at a town meeting of the electors;

Whereas, a special town meeting of the electors has been called for this 10th day of November, 2010;

Now, therefore, the special town meeting of the Town of Rantoul, Calumet County, Wisconsin, by a majority vote of the eligible electors voting on this 10th day of November, 2010 duly assembled and voting resolves and orders as follows:

BE IT RESOLVED, the town electors of the Town of Rantoul, Calumet County, Wisconsin, hereby adopt the town tax levy for 2010 to be collected in 2011 at \$249,190.00.

The town clerk shall properly post or publish this resolution as required by law under Sec. 60.80 of Wis. Statutes within 30 days of the below noted adoption date.

Adopted this 10th day of November, 2010 at a Special Town Meeting.

Number of town electors voting aye <u>8</u>

Number of town electors voting nay <u>0</u>

Number abstaining or not voting (if determined) ____0___

<u>Signed: Eugene Mertz</u> Eugene Mertz, Town Chairperson

Signed: Mary Schwartz Mary Schwartz, Town Clerk

Please note: Due to an error in the calculation of the yearly loan payment to Collins State Bank for the fire trucks, the actual town tax levy for 2010 to be collected in 2011 will be \$245,158.46. This error was discovered November 17, 2010, when loan papers were signed. The original town tax levy was calculated based on information given to the clerk by the bank in the latter part of October, which proved to be incorrect. Exceeding the levy limit set by the state by collecting the \$249,190.00 tax levy would result in the reduction of State Aid (shared revenue) paid by the state to the town in 2012 and beyond. Therefore, the town tax levy for 2010 to be collected in 2011 will be \$245,158.46 to comply with the state levy limits.