

Prospect, Connecticut 2023 Declaration of Personal Property

Filing Requirement – This declaration must be filed with the Assessor of the town where the personal property is located. Declarations of personal property shall be made annually.

If you no longer own the above noted business or personal property assessed in your name last year, you do not need to complete this declaration. You must, however, return this declaration to the Assessor and provide information related to the name of the new owner of the property or the date your business ceased or to where you moved the business (see Affidavit below). Otherwise, the Assessor must assume that you are still operating the business and have failed to declare your taxable personal property.

that you are still operating the business and have failed to declare your taxable personal property.						
	AFFIDAVIT OF BUSINESS TERMINATI	ON OR MOVE	OR SALE OF BUSINESS OR PROPERTY			
1:	of		at			
Business or property	Business or property owners name Business Name (if applicable)		Street location			
With regards to sai	d business or property I do so certify that on		Said business or property was (Please ⊠ appropriate box):			
		Date				
SOLD TO:						
	Name		Address			
☐ MOVED TO:						
	City/Town and State to where business or property wa	as moved	Address			
☐ TERMINATED:	ATED: Attach Bill of Sale or Letter of Dissolution to this form and return it with this affidavit to the Assessor's office					
The sia	ner is made aware that the penalty for making	a a false affidavit is	a \$500.00 fine or imprisonment for one year or both.			
		<i>y -</i>				
-						
Signature		Р	rint name			

Penalty for late filing – Failure to file timely will result in a penalty equal to 25% of the assessment of the personal property. This declaration must be filed or postmarked (as defined in C.G.S. Sec 1-2a & as referenced in Sec. 12-41(d)) no later than:

Wednesday, November 1, 2023
Prospect Assessor's Office Hours: Monday thru Friday 8:30 am - 4:00 pm

INSTRUCTIONS

As per CGS 12-63, the Assessor must determine the "present true and actual value" and in determining such value may use the accepted methods of comparable sales, cost less depreciation and income capitalization.

Not all sections are applicable to every business. Please read the following instructions and complete all relevant sections.

Who Should File --

All owners of taxable personal property.

Declaration -

- 1. Owners of:
 - a. Non-Connecticut registered motor vehicles
 - b. Horses, ponies and thoroughbreds
 - c. Mobile manufactured home -not assessed as real estate
- Businesses, occupations, farmers, and professionals need to complete: (Commercial and cost information is not open to public inspection)
 - Business Data (page 3).
 - · Lessee's Listing Report (page 4).
 - Disposal, Sale or Transfer of Property Report (page 4)
 - Taxable Property Information (pages 5-7).
 - Sign the Declaration of Personal Property Affidavit on page 8.
- 3. Lessors need to complete: (Commercial and cost information is not open to public inspection)
 - Business Data (page 3).
 - · Lessor's Listing Report (page 3)
 - Disposal, Sale or Transfer of Property Report (page 4)
 - Taxable Property Information (pages 5-7).

Sign the Declaration of Personal Property Affidavit on page 8. Filing Requirements –

- The Personal Property Declaration must be filed annually on or before November 1 (or the Monday following if November 1 falls on Saturday or Sunday) (CGS §12-42).
- A Personal Property Declaration not filed will result in a value determined by the Assessor from the best available information (CGS §12-53b).
- Declarations filed with "same as last year" are INSUFFICIENT and shall be considered an incomplete declaration.
- 4. Pursuant to CGS 12-81(79) tangible personal property older than 10 years with an original value of not more than \$250 is exempt. This exemption shall not be applied for the first ten full assessment years following the assessment year in which the property was acquired. Complete "Detailed Listing of Assets Orig Value ≤ \$250" report on Page 4. Also list total value of such exempt assets in "Reconciliation of Fixed Assets" box on Page 6.

Penalty of 25% is Applied -

- When no declaration is filed or a declaration is not signed, a 25% penalty is applied to the assessment. [See 2. under Filing Requirements.]
- When declarations are submitted after November 1 [See 1. under Filing Requirements] and an extension has NOT been granted (see Extensions) a 25% penalty is applied to the assessment. Returns mailed in must have a postmark (as

- defined in C.G.S. Sec 1-2a) of November 1 [See 1. under Filing Requirements.] or before.
- When an extension is granted (see Extensions) and the declaration is not filed by the extension deadline, a 25% penalty is applied to the assessment.
- 4. When omitted property is discovered, the 25% penalty is applied to the difference in the assessed value as determined by the results of the discovery and the assessment as determined by the originally filed declaration.

Exemptions-

- On page 7, check the box adjacent to the exemption you are claiming.
- Note that several exemptions require an additional application in order to receive that exemption. Please request the form number noted from the Assessor's Office. The Manufacturers Machinery & Equipment Exemption Claim form & its itemized lists for Code 13 property may be requested if not included with this declaration.
- The extension to file the Personal Property Declaration, if granted, may not apply to all required exemption applications and may require a late filing fee. Check with the Assessor.

Signature Required -

- 1. The owners shall sign the declaration (page 8).
- The owner's agent may sign the declaration. In which case the declaration must be duly sworn to or notarized.
- Corporate officers signing for their corporations must have the
 returns properly sworn to or notarized; or provide the Assessor
 with a statement bearing the corporate seal and signed by the
 corporate secretary setting out the office held by the signer of
 the declaration and dates office held.

Extension -

The Assessor may grant a filing extension *for good cause* (CGS §12-42 &12-81K). If a request for an extension is needed, you need to *request the filing extension in writing on or before November 1* (or the Monday following if November 1 falls on Saturday or Sunday) (PA 19-200).

Audit -

The Assessor is authorized to audit declarations, within 3 years of the date of the required filing. Substantial penalties are applicable if such an audit reveals property not declared as required by law (CGS §12-53).

Before Filing
Make Copies of Completed Declaration
for your Records

Example of how to complete the tables on pages 5 and 6

How should the following be declared?

June 2022, you bought a desk for \$800 and a chair for \$200. You have a filing cabinet and printer that you bought 10 years ago for \$2000 that is being used in your business.

See the table to the right for the answer.

#16 - Fur	niture, fixtures and equ	ipment	
Year Ending	Original cost, trans- portation & installation	% Good	Depreciated Value
10-1-23		95%	
10-1-22	1000	90%	900
10-1-21	2	80%	
10-1-20		70%	
10-1-19		60%	
10-1-18		50%	
10-1-17		40%	
Prior Yrs	2000	30%	600
Total	3000	Total	1500

Use Only

1500

#16

Assessor's

2023 PERSONAL PROPERTY DECLARATION Commercial and financial information is not open to public inspection

List or Account #: Owner's Name: DBA:			Assessment date October 1, 202 Required return date November 1, 202				
Location (street & number)				_			
BUSINESS DATA For businesses, occ	upations, professions, farmers, lessors Ans	wer all questions 1 through 12, writing N/A o	on lines that are not app	olicable.			
	s concerning return to -	2. Location of accounting					
Name	o concoming retain to		,				
Address							
City/State/Zip	/()		111				
3. Description of Business							
4. How many employees work in							
5. Date your business began in th					. –		
_ ^-	our firm occupy at your location(s) in oration Partnership LLC		Sq. ft.	Own 📋	Lease		
7. Type of ownership.			_				
_		e 🗌 Profession 🗌 Retail/Mercan		ı 🗌 Les	sor		
☐ Other-	-Describe	IRS Business Activ	ity Code				
9 In the last 12 months was any	of the property included in this decla	ration located in another Connecticu	ıt town	Yes	No		
	dentify by specific months, code, cos		it town				
Are there any other business of If yes give name and mailing a	perations that are operating from yo ddress.	our address here in this town?					
If yes, complete Lessor's List 12. Did you have in your possession If yes, complete Lessee's List LESSOR'S LISTING REPORT	on on October 1 st any borrowed, cor ting Report (page 4) n order to avoid duplication of assessme	nsigned, stored or rented property?	he following must be	completed	by		
information is reported in prescribed for	mat:	be reported by the lessor.) Computerized	illings are acceptable	e as long a	as all		
	Lessee #1	Lessee #2	Lesse	ee #3			
Name of Lessee							
Lessee's address							
Physical location of equipment							
Full equipment description							
s equipment self manufactured?	Yes ☐ No ☐	Yes ☐ No ☐	Yes□	No 🗌			
Acquisition date							
Current commercial list price new							
Has this lease ever been purchased,	Yes □ No □	Yes ☐ No ☐	Yes□	No □			
assumed or assigned? f yes, specify from whom							
Date of such purchase, etc. f original asset cost was changed by							
his transaction, give details.							
Type of lease	☐ Operating ☐ Capital ☐ Conditional Sale	☐Operating ☐Capital ☐Conditional Sale	Operating Capita	al Condition	onal Sale		
Lease Term – Begin and end dates			4				
Monthly contract rent							
Monthly maintenance costs if included n monthly payment above							
s equipment declared on the Lessor's or the Lessee's manufacturing exemption application?	Le Yes No ss Lessee or	Yes Lessor Lessee	Yes ☐ Lessor	- ·□ Les	ssee 🗌		

Owner's Name:						
Switter & Harrie.	are in the second secon					
herein prescribed, s possession and mu	by you but in y shall result in the st be reported i	our possession as of the assessmen e presumption of ownership and sub- ncludes (but is not limited to) dumpsi	sequent tax liability plus penalties. I ters, gas/propane tanks, vending ma	. Failure Property	to declare, in the you do not lease	form and manner as that may be in your
		y leased items that were in your poss n of the property and the date of disp				
□ □ Did you	u acquire any o	f the leased items that were in your pas lessor, item(s) and date(s) acquire	possession on October 1, 2022?			
☐ ☐ Is the c	cost of any of th	e equipment listed below declared a		yes, not	e year in the 'Yea	r Included' row and list
cost in	the 'Acquisition	Cost' row. Lease #1	Lease #2		T 1	_ease #3
Name of Lessor		25050 1/1	20000 112			10000 110
Lessor's address						
Phone Number						
Lease Number						
Item description / Model #						
Serial #						
Year of manufacture						
Capital Lease		Yes No _	Yes No		Yes	No 🗌
Lease Term – Beginning/End						
Monthly rent						
Acquisition Cost						
Year Included						
医多种 生物品		医部分性 医乳腺素	Holy west, and popular			
Disposal, sale or tran Disposed Assets Rep this declaration. You	sfer of property ort And Recond must, however, und in this retur	FER OF PROPERTY REPORT - If you disposed of, sold or transfer illiation Of Fixed Assets on page 6. I return to the Assessor this declaration. DO NOT INCLUDE DISPOSALS LED LISTING OF DISPOSED A	If you no longer own the business no ion along with the complete AFFIDA IN TAXABLE PROPERTY REPORT	oted on til VIT OF BU ING SEC	ne cover sheet you ISINESS CLOSING O CTION.	u do not need to complete
Date Removed	Code #	Description	of Item	Date Acquired		Acquisition Cost
	DETAILED L	ISTING OF ASSETS ORIG VA	LUE ≤ \$250 COPY AND ATTACH	ADDITION	NAL SHEETS IF NE	L EDED
	Pursuant to	CGS 12-81(79) - Listing of asse	ets purchased prior to 10/1/13 wi			
		Description of Item		Dat	te Acquired	Acquisition Cost
TAXABLE PROPER 1) All data reported		TION	Reports are to be filed			
a) Actual acqu	uisition costs in	ncluding any additional charges for	Acquisitions between	October	2 and December	31 apply to the new

- a) Actual acquisition costs including any additional charges for transportation and installation by year for each type of property described. These costs, less the standard depreciation as shown on the form will determine the net depreciated value.
- Include all assets that may have been fully depreciated, written off, or charged to expense but are still owned. Do not include disposed assets.
- Reports are to be filed on an assessment year basis of October 1.
 Acquisitions between October 2 and December 31 apply to the new year. (i.e. acquisition made October 30, 2022 is reported in the year ending October 1, 2023).
- Computerized filings are acceptable as long as all information is reported in prescribed format.
- 4) Do not include disposed assets. Disposals are used to reconcile last year's reporting with this year's reporting.

	r's Name:							date November 1, 2
#19 – M Year	lechanics Tools	1 00	1	# 20 E	lectronic data processi	ng equipi	ment	
Ending	-	-	Depreciated Value	In accordance with Section 168 IRS Codes Computers Only				
10-1-23 10-1-22		95%		-	1	T .	<u>/</u>	41
10-1-21		80%		Year Ending	Original cost, trans- portation & installation	% Good	Depresiated Value	
10-1-20		70%		10-1-23	portation a mistaliation	95%	Depreciated Value	- 1
10-1-19		60%		10-1-22		80%		-
10-1-18		50%		10-1-21		60%		1
10-1-17		40%		10-1-20		40%		
Prior Yrs		30%		Prior Yrs		20%		#19
Total		Total		Total		Total		#20
logically with #21	advanced –include p a	revious	quipment not techno- y coded #21c property	advanced	ecommunication compa include previously co	ny equip ded #21d	oment technologically I property with #21b	
Year Ending	Original cost, trans- portation & installation	% Good	Depreciated Value	Year Ending	Original cost, trans- portation & installation	% Good	Depreciated Value	
10-1-23 10-1-22		95%		10-1-23		95%		
10-1-22		90%		10-1-22		80%		
10-1-20		70%		10-1-21 10-1-20		60%		
10-1-19		60%		Prior Yrs		40% 20%		
10-1-18		50%		Total		Total		
10-1-17		40%				iotai		
Prior Yrs		30%						
Total		Total			21a and 21b	Total		#21
	bles, conduits, pipes,	Class I	Renewables, etc	# 23 - Exp	ensed Supplies			
Year Ending 10-1-23	Original cost, trans- portation & installation	% Good	Depreciated Value	October 1,	ge is the total amount of 2022 divided by the nu- lber 1, 2022.	expended umber of	d on supplies since months in business	
10-1-22				Year		ш.с		
10-1-21				Ending	Total Expended	# of Months	Average Monthly	
10-1-20				10-1-23				
0-1-19								
0-1-18								
0-1-17 Prior Yrs								
Total		Total						1
	re if a PURA 🔲 or F	ERC	regulated utility					#22
	ther Goods - including			#24b Da	ntal Cutantainna ant 14			#23
Year	Original cost, trans-	%	old improvements	Year	ntal Entertainment Med	1		
nding		Good	Depreciated Value	Ending	Original cost, trans- portation & installation	% Good	Depreciated Value	
0-1-23		95%		10-1-23		95%		
0-1-22		90%		10-1-22		80%		
0-1-21 0-1-20		80%		10-1-21		60%		
0-1-20		70%		10-1-20		40%		
0-1-19		50%		Prior Yrs		20%		
0-1-17		40%		Total	f of video tapes	Total	# of DVD marries	
rior Yrs		30%			f of music CD's		# of DVD movies # of video games	
Total		Total				Total	For video garries	#24
Asse	Assets disposed Assets adde ets originally valued ≤ Assets declar	of since d since \$250 8 ed this y	vear October 1, 2023		SSETS			
		Cap	italization Threshold		e Detailed Listing of Dis Assets Orig Value ≤ \$			Paç

2023 PERSONAL PROPERTY DECLARATION — SUMMARY SHEET Commercial and financial information is not open to public inspection.

List or Account#:	Reg	Assessment d uired return date		
Owner's Name: DBA:	This Personal Property Declaration must be signed and delivered or postmarked by Wednesday, November 1, 2023 to:			
Mailing address:	Pros	pect Assessor's 36 Center St.	Office	
City/State/Zip:	_	Prospect, CT 06	712	
Location (street & number)		Assessor's Use Only		
Property Code and Description	Net Depreciated		Accronutive	
#9 Motor Vehicles UNREGISTERED motor vehicles (e.g. campers, RV's, snowmobiles, trailers, truit tractors, off-road construction vehicles, etc.) including any vehicle garaged in Connecticut but registered such vehicle not registered at all. If you are a farmer eligible for the exemption under Sec. 12-91, list tractical such vehicles.	in another state or any	Value pages 5 & 6	#9	ASSESSMENTS
#10 - Machinery & Equipment Industrial manufacturing machinery and equipment (e.g., tools, dies Include air and water pollution control equipment.	s, jigs, patterns, etc.).		#10	
#11 Horses And Ponies Describe your horses and ponies. A \$1,000 assessment exemption per arrare a farmer, the exemption may be 100% provided Form M-28 is filed with and approved by the Assess	imal will be applied. If you			
#12 - Commercial Fishing Apparatus All fishing apparatus exclusively used by a commercial fish (e.g., fishing poles, nets, lobster pots, fish finders, etc.). A \$500 value exemption will be applied.			#11	
#13 -Manufacturing machinery & equipment Manufacturing machinery and equipment used in research or engineering devoted to manufacturing; or used for the significant servicing or overhauling of factory products and eligible for exemption under CGS 12-81 (76). (Formerly property Codes 13 & 15)		#13		
#14 Mobile Manufactured Homes if not currently assessed as real estate			#14	· · · · · · · · · · · · · · · · · · ·
#16 - Furniture & Fixtures Furniture, fixtures and equipment of all commercial, industrial, manufactuand all other businesses, occupations and professions. Examples: desks, chairs, tables, file cabinets, copy machines, telephones (including mobile telephones), telephone answering machines, facsimile macash registers, moveable air conditioners, partitions, shelving display racks, refrigerators, freezers, kitche		#16		
#17 - Farm Machinery Farm machinery (e.g., tractors, harrows, bush hogs, hay bines, hay rakes, bal milking machines, milk tanks, coolers, chuck wagons, dozers, back hoes, hydroponic farm equipment, ac etc.), used in the operation of a farm.	ers corn chonners		#17	
#18 - Farming Tools Farm tools, (e.g., hoes, rakes, pitch forks, shovels, hoses, brooms, etc.).			#18	
#19 - Mechanics Tools Mechanics tools (e.g., wrenches, air hammers, jacks, sockets, etc.).		#19		
#20 - Electronic Data Processing Equipment Electronic data processing equipment (e.g., comp computer equipment, and any computer based equipment acting as a computer as defined under Sectior 1986, etc.). Bundled software is taxable and must be included.	168 of the IRS Code of		#20	
#21 - Telecommunications Equipment Excluding furniture, fixtures, and computers, #21a includes antennae, batteries, generators or any equipment not deemed technologically advanced by the Assessor controllers, control frames, relays switching and processing equipment or other equipment deemed techn the Assessor.	#21b includes ologically advanced by		#21	
#22 - Cables, conduits, pipes, poles, towers (if not currently assessed as real estate), undergreaturbines, Class I Renewables, etc., of gas, heating, or energy producing companies, telephone concover companies. Include items annexed to the ground (e.g., hydraulic car lifts, gasoline holding tanks, as well as property used for the purpose of creating or furnishing a supply of water (e.g., pumping station	mpanies, water and water		#22	
#23 - Expensed Supplies The average monthly quantity of supplies normally consumed in the course stationery, post-it notes, toner, computer disks, computer paper, pens, pencils, rulers, staplers, paper clipsupplies and maintenance supplies, etc.).	e of husiness (e.g.		#23	
#24 — Other All Other Goods, Chattels and Effects Any other taxable personal property not previously does not appear to fit into any of the other categories. (e.g. video tapes, vending machines, pinball games billboards, coffee makers, water coolers, leasehold improvements.	y mentioned or which , video games, signs,		#24	
Total Assessment – all codes #9 through #24	Subtotal >			
#25 – Penalty for failure to file as required by statute – 25% of assessment			#25	
Exemption - Check box adjacent to the exemption you are claiming: I - Farming Tools - \$500 value I - Horses/ponies \$1000 assessment per anima			#25	
	the Assesser by the	guired return date		
G & H – Distressed Municipality/Enterprise Zone/Enterprise Corridor Zone - Exemp	tion application M.55 rec	quired applicable		
☐ I – Farm Machinery \$100,000 assessment - Exemption application M-28 required a	nnually	quired annually		
J – Class I Renewable - Exemption Application required.				
☐ J - Water Pollution or Air Pollution control equipment - Connecticut DEEP certificate	required – provide copy	y		
U - Manufacturing Machinery & Equipment - Exemption claim required annually	ū.			
Total Net Assessment Asses				

List or Account#: Owner's Name:		Assessment date October 1, 2023 Required return date November 1, 2023
This form must be	CLARATION OF PERSONAL PROPERT SIGNED (AND IN SOME CASES WITNESSED) BEFORE IT TY — IMPROPERLY SIGNED DECLARATIONS R COMPLETE SECTION A OR SECTIO	MAY BE FILED WITH THE ASSESSOR. EQUIRE A 25% PENALTY
completed according to the best personal property liable to taxat	of my knowledge, remembrance, and ion; and that I have not conveyed or	all sections of this declaration have been belief; that it is a true statement of all my temporarily disposed of any estate for the taxes as per Connecticut General Statutes
CHECK ONE OW	EE PAGE TWO (2) FOR SIGNATURE REQU NER	R
Signature		Dated
-	Signature/Title	
-	Print or type name	
Section B		
AGENT I DO HEREBY declare under o	ath that I have been duly appointed agent for the file a proper declaration for him in accord with	ne owner of the property listed herein and that I have the provisions of §12-50 C.G.S.
Agent's Signature	Agent's Signature /Title	Dated
-		
	Print or type agent's name AGENT SIGNATURE MUST BE WITNE	SSED
Witness of agent's sworn statement		
Subscribed and sworn to before me -		Dated
Circle one: Assessor or	staff member, Town Clerk, Justice of the Peace, Notary o Court	r Commissioner of Superior
		*
Direct questions concerning decla	ration to the Assessor's Office where	
property is located at:		Check Off List:
Phone 203-758-4461		☐ Read instructions on page 2
Hand deliver declaration to:	Mail declaration to:	☐ Complete appropriate sections
Town of Prospect	Town of Prospect	☐ Complete exemption applications
Assessor's Office	Assessor's Office	☐ Sign & date as required on page 8
36 Center St.	36 Center St.	☐ Make a copy for your records
Prospect, CT	Prospect, CT 06712	☐ Return by November 1, 2023
Notes:		<u> </u>

This Personal Property Declaration must be signed above and delivered to the Assessor or postmarked (as defined in C.G.S. Sec 1-2a & as referenced in Sec. 12-41(d)) by Wednesday, November 1, 2023 -OR- a 25% Penalty as required by law shall be applied.