

**RESOLUTION NO. 09.2021**  
**RESOLUTION TO OPEN A NEW BANK ACCOUNT FOR THE**  
**AMERICAN RESCUE PLAN GRANT**  
**TOWN OF POLK, WASHINGTON COUNTY**

**WHEREAS**, it is the policy of the Town of Polk, Washington County, to invest its funds in a legal and safe manner and conform to applicable federal, state, and local statutes; and

**WHEREAS**, the Town Board of the Town of Polk further has the duty by Resolution to designate one or more public depositories in which the Town treasurer must immediately deposit all public moneys received per Section 34.05(1) and (3) and 60.46 of the Wisconsin Statutes; and

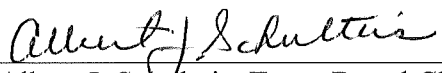
**WHEREAS**, Resolution 2011-02: A Resolution Designating a Public Depository for the Town of Polk, Washington County was adopted February 17, 2011 designating Commerce State Bank as the Public Depository; and

**WHEREAS**, Establishment of a separate bank account is recommended by federal and state guidelines to insure accurate accounting and reporting of American Rescue Plan Grant funds;

**NOW, THEREFORE, BE IT RESOLVED**, this Resolution, adopted by a majority on the Town Board of Polk, resolves and orders the Treasurer to establish a public bank account for money received from the American Rescue Plan Grant only.

Adopted this 11<sup>th</sup> day of May 2021.

Ayes 3 Noes 0 Absent 0

  
Albert J. Schulteis, Town Board Chair

ATTEST:

  
Sandra J. Rotar, Town Clerk