Resolution #2015-08

Town Board to Propose Exceeding Levy Limits

(Only for Towns under 3,000 in population)

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2015 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2015 to a percentage increase of no more than the greater of (a) 0% of the 2014 payable 2015 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Phelps is 0.37% percent;

Whereas, the Town Board of the Town of Phelps, Vilas County believes that for the 2015 tax levy (collected in 2016) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.37%.

Whereas, the Town of Phelps 2014 payable 2015 adjusted actual levy is \$770,362.00; And further whereas the state law would limit the increase to \$2,850.00 for an allowable town tax levy of \$773,212.00 before adjustments, for 2015, collected in 2016.

Now Therefore the Town Board of the Town of Phelps, Vilas County does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2015 that will exceed the state levy limit.
- 2. The town board directs that the question of increasing the town tax levy for 2015 (to be collected in 2016) by 12.93% percent, which would increase the town levy by \$ 100,000.00 for a total town tax levy of \$873,212.00, shall be placed on the agenda for the special town meeting to be held on December 9, 2015.

Adopted this 23rd day of November, 2015; Steve Doyen Town Chairman Sorothy Kimmerling Dorothy Kimmerling, Town Board Supervisor Michael Duquaine, Town Board Supervisor Steve Waier, Town Board Supervisor Gene McCaslin, Town Board Supervisor Attested by Town Clerk: Mayor Hell

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l, Marjorie Hiller, Clerk/Treasurer of the Town of Phelps, do her of Res. 2015-08 – Town Board to Propose Exceeding Levy Limits	reby certify that the attached is a true and correct copy
of ites. 2015 of a fown board to Propose Exceeding Levy Limit.	Mayor Hill
	Marjorie Hiller, WCMC-CMTW Clerk-Treasurer