

HOW TO READ YOUR TAX BILL

Town of Peshtigo Resident

Peshtigo School District

| FOR INFORMATION PURPOSES ONLY - Voter Approved Temporary Tax Increases | | | | FOR INFORMATION PURPOSES ONLY - Voter Approved Temporary Tax Increases | | | |
|--|------------------------|--|--------------------|--|------------------------|--|--------------------|
| Taxing Jurisdiction | Total Additional Taxes | Total Additional Taxes Applied to Property | Year Increase Ends | Taxing Jurisdiction | Total Additional Taxes | Total Additional Taxes Applied to Property | Year Increase Ends |
| School Dist 4305 | 681,553 | 1,083.45 | 2048 | | | | |

STATE OF WISCONSIN - MARINETTE COUNTY
REAL ESTATE TAX BILL FOR 2022

Property Address: [REDACTED] Bill No. [REDACTED] Parcel No. [REDACTED]

| Assessed Value Land | Assd. Value Improve | Tot. Assessed Value | Ave. Assmt. Ratio | Est. Fair Mkt. Land | Est. Fair Mkt. Improve | Total Est. Fair Mkt. |
|---------------------|---------------------|---------------------|-------------------|---------------------|------------------------|----------------------|
| 31,400 | 202,400 | 233,800 | 0.7495102760 | 41,900 | 270,000 | 311,900 |

A star in this box means unpaid prior years taxes

| TAXING JURISDICTION | 2021 Est. State Aids Allocated Tax Dist. | 2022 Est. State Aids Allocated Tax Dist. | 2021 Net Tax | 2022 Net Tax | % Tax Change | NET PROPERTY TAX |
|---------------------------|--|--|-----------------|-----------------|--------------|------------------|
| Marinette County | 273,722 | 280,812 | 1,001.92 | 1,110.58 | 10.8% | \$ 3,238.25 |
| Town of Peshtigo | 516,511 | 519,196 | 183.50 | 181.72 | -1.0% | |
| School Dist 4305 | 3,277,748 | 3,522,553 | 1,455.08 | 2,015.43 | 38.5% | |
| Technical College | 339,234 | 385,054 | 184.73 | 206.89 | 12.0% | |
| TOTAL | 4,407,215 | 4,707,615 | 2,825.23 | 3,514.62 | 24.4% | |
| FIRST DOLLAR CREDIT | | | -54.72 | -64.54 | 17.9% | |
| LOTTERY AND GAMING CREDIT | | | -194.07 | -211.83 | 9.2% | |
| NET PROPERTY TAX | | | 2,576.44 | 3,238.25 | 25.7% | |

Total Due: \$ 3,238.25 FOR FULL PAYMENT BY Jan 31, 2023

Warning: If not paid by due dates, installments option is lost and total tax is delinquent subject to interest (see reverse).

School taxes reduced by school levy tax credit \$ 352.86

Important: This description is for property tax bill only and may not be a full legal description

Net Assessed Value Rate (Does NOT reflect Credits) 0.01503261

Sec. 18, T30N, R23E
LOT 7 CSM 3670 IN V24 PG350 BNG PRT GOVT LOTS 4 & 5 S18 T30N R23E

Tax % Change

Marinette County
+10.8%

Town
-1.0%

School District
+38.5%

NWTC
+12%

Town of Peshtigo Resident

Marinette School District

| FOR INFORMATION PURPOSES ONLY - Voter Approved Temporary Tax Increases | | | | FOR INFORMATION PURPOSES ONLY - Voter Approved Temporary Tax Increases | | | |
|--|------------------------|--|--------------------|--|------------------------|--|--------------------|
| Taxing Jurisdiction | Total Additional Taxes | Total Additional Taxes Applied to Property | Year Increase Ends | Taxing Jurisdiction | Total Additional Taxes | Total Additional Taxes Applied to Property | Year Increase Ends |
| School Dist 3311 | 541,564 | 145.49 | 2036 | | | | |

STATE OF WISCONSIN - MARINETTE COUNTY
REAL ESTATE TAX BILL FOR 2022

Property Address: [REDACTED] Bill No. [REDACTED] Parcel No. [REDACTED]

| Assessed Value Land | Assd. Value Improve | Tot. Assessed Value | Ave. Assmt. Ratio | Est. Fair Mkt. Land | Est. Fair Mkt. Improve | Total Est. Fair Mkt. |
|---------------------|---------------------|---------------------|-------------------|---------------------|------------------------|----------------------|
| 20,600 | 30,000 | 50,600 | 0.7495102760 | 27,500 | 40,000 | 67,500 |

A star in this box means unpaid prior years taxes

| TAXING JURISDICTION | 2021 Est. State Aids Allocated Tax Dist. | 2022 Est. State Aids Allocated Tax Dist. | 2021 Net Tax | 2022 Net Tax | % Tax Change | NET PROPERTY TAX |
|---------------------------|--|--|---------------|---------------|--------------|------------------|
| Marinette County | 273,722 | 280,812 | 216.84 | 240.36 | 10.8% | \$ 698.78 |
| Town of Peshtigo | 516,511 | 519,196 | 39.71 | 39.33 | -1.0% | |
| School Dist 3311 | 3,375,078 | 4,034,284 | 392.51 | 439.23 | 11.9% | |
| Technical College | 339,234 | 385,054 | 39.98 | 44.78 | 12.0% | |
| TOTAL | 4,504,545 | 5,219,346 | 689.04 | 763.70 | 10.8% | |
| FIRST DOLLAR CREDIT | | | -65.47 | -64.92 | -0.8% | |
| LOTTERY AND GAMING CREDIT | | | 0.00 | 0.00 | 0.0% | |
| NET PROPERTY TAX | | | 623.57 | 698.78 | 12.1% | |

Total Due: \$ 698.78 FOR FULL PAYMENT BY Jan 31, 2023

Warning: If not paid by due dates, installments option is lost and total tax is delinquent subject to interest (see reverse).

School taxes reduced by school levy tax credit \$ 76.37

Important: This description is for property tax bill only and may not be a full legal description

Net Assessed Value Rate (Does NOT reflect Credits) 0.01509269

Sec. 17, T30N, R24E
ASSESSORS PLAT 6 PRT OUTLOTS 2 & 3 COM 182'E NW COR L2; E184.76' SLY203. 67' SW149.48' N245' TO POB W15' ESMT & 10' LAKE ACCESS DESC 2180J31

Tax % Change

Marinette County
+10.8%

Town
-1.0%

School District
+11.9%

NWTC
+12%

The Town of Peshtigo Mill Rate remains the lowest in all of Marinette County at .00078
For every \$100,000 in home value you pay \$78 to the Town of Peshtigo.

Total Assessed Value: This is the \$ value your municipality's assessor has determined for your property. **This is the value your municipality uses to calculate the total property tax you pay** for Municipal Services, as well as School District Costs, Marinette County Services, and Northeast WI Technical College. As you can see, it is broken up between land, and improvements (house, garage, out-buildings, etc.)

Average Assessment Ratio: This number represents the municipal average assessed value of all taxable property when compared to the estimated fair market value of all taxable property (in the municipality your property is located). This value multiplied by Total Est. Fair Market value should equal the total assessed value.

Estimated Fair Market: The estimated value calculated by the Wisconsin Department of Revenue, based on "Arm's length sales" — (sales between a willing buyer and seller) in your municipality during the past year. As with the assessed value box, this is divided up between land/lot & improvements.

Land Value vs. Improvements Value: Your property parcel is divided into your lot/land, and your improvements (house, garages, outbuildings, etc.) They are taxed at the same rate, although the values are likely different.

Taxing Jurisdiction: There are four (4) main taxing jurisdictions in Marinette County: County, School District, Northeast WI Technical College, and the Local Municipality your property is located. Some properties may lie in "special taxing jurisdiction" such as a Lake District or Sanitary District. If so, a portion of your property tax is also shared by this special district. The state portion of taxes will be eliminated with 2017 WI Act 59. As a result you will not see a tax for the State beginning with your 2017 tax bill, but it will remain a line item.

School Tax Levy Credit: A State of Wisconsin "shared revenue" program, distributed to municipalities based on their share of statewide school levies.

EXAMPLE

STATE OF WISCONSIN – MARINETTE COUNTY
REAL ESTATE PROPERTY TAX BILL FOR 2016

NAME _____
ADDRESS _____
CITY STATE ZIP _____

STATE OF WISCONSIN – MARINETTE COUNTY
REAL ESTATE PROPERTY TAX BILL FOR 2016

PARCEL NO. xxx-xxxxx.xxx

| Assessed Value Land | Ass'd Value Improve | Tot Assessed Value | Ave. Assmt. Ratio | Est. Fair Mkt. Land | Est. Fair Mkt. Improve | Tot. Est. Fair Mkt. |
|---------------------|---------------------|--------------------|-------------------|---------------------|------------------------|---------------------|
| 6,400 | 76,800 | 83,200 | 0.9580 | 6,700 | 80,200 | 86,900 |

A star in this box means unpaid prior year taxes.

| TAXING JURISDICTION | 2015 Est. State Aids Allocated Tax Dist. | 2016 Est. State Aids Allocated Tax Dist. | 2015 Net Tax | 2016 Net Tax | % Tax Change | |
|---------------------|--|--|-------------------------|-----------------|-----------------|------|
| ST OF WISCONSIN | | | 14.56 | 14.76 | 1.4 | |
| MARINETTE COUNTY | 109,067 | 108,823 | 397.19 | 396.79 | -.1 | |
| CITY PESHTIGO | 1,367,252 | 1,373,406 | 404.01 | 413.98 | 2.5 | |
| SCHOOL DIST 4305 | 3,390,498 | 3,283,128 | 682.86 | 685.39 | .4 | |
| TECHNICAL COLLEGE | 143,901 | 139,930 | 66.73 | 72.13 | 9.6 | |
| Total | 5,010,718 | 4,905,287 | 1,565.35 | 1,584.05 | 1.2 | |
| | | | First Dollar Credit | 59.84 | 61.02 | 2.0 |
| | | | Lottery Credit | 56.86 | 114.75 | 18.7 |
| | | | Net Property Tax | 1,408.85 | 1,408.28 | |

NET PROPERTY TAX \$ 1,408.28

TOTAL DUE FOR FULL PAYMENT

PAY THIS AMT: \$ 1,408.28 BY JANUARY 31, 2017

Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and, if applicable, penalty. **Failure to pay on time. See reverse.**

School taxes reduced by school levy tax credit \$ 106.95

FOR INFORMATIONAL PURPOSES ONLY - Voter-Approved Tax Increases

| Taxing Jurisdiction | Total Additional Taxes | Total Additional Taxes Applied to Property | Year Increase Ends |
|---------------------|------------------------|--|--------------------|
| TECHNICAL COLLEGE | \$9,860.21 | \$5.16 | 2030 |

Referenda/Resolution Information:

Within the 2015-2017 budget (2015 WI Act 55), the state created sec. 74.09(3) (db), Wis. Stats., requiring the items listed below be displayed on WI property tax bills for each county, municipality, school district and technical college that has a temporary increase in tax levy by referendum or resolution (for Towns with a population under 3,000):

- Total amount of temporary increase – the total amount levied in the current year in the municipality due to the temporary increase
- Total amount of increase applied to the property – this amount must be calculated
- Year increase no longer applies
- **Note:** Each referendum or resolution must be listed separately

Net Assessed Value Rate (Does NOT reflect credits)

\$ 0.01904

RETAIN THIS PORTION AS YOUR COPY

PAY 1ST INSTALLMENT \$ 646.77 BY JANUARY 31, 2017

PAY 2ND INSTALLMENT \$ 761.51 BY JULY 31, 2017

If you have a star in this box, contact the Treasurer immediately

First Dollar Credit: provides direct property tax relief as a credit for WI property owners on their property tax bill. Every taxable parcel containing a real property improvement, qualifies for the First Dollar Credit.

Lottery/Gaming Credit: Property that is used as an owner's primary residence qualifies for this credit, which comes from state lottery revenues, on-track betting & bingo facilities.

Payments: If 1st installment is not timely, entire tax bill (not just 1st installment) becomes delinquent & 1% interest is added each month until paid in full. When 1st installment is paid timely and 2nd installment is not, interest reverts back to Feb 1st.

Please note!!!
Installment payments made after January 31st should go to the County Treasurer, not your local municipality!

Net Assessed Value Rate: This is the combined mill rate value of all the taxing jurisdictions listed, applied to your Total Assessed Value. The product of these two values equals your Total Tax, before the lottery credit is applied. (Ex. \$83,200 x 0.01903907 = \$1,584.05)