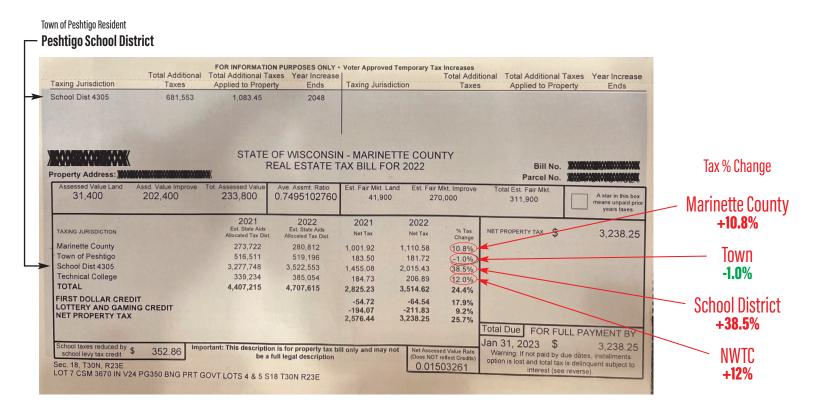
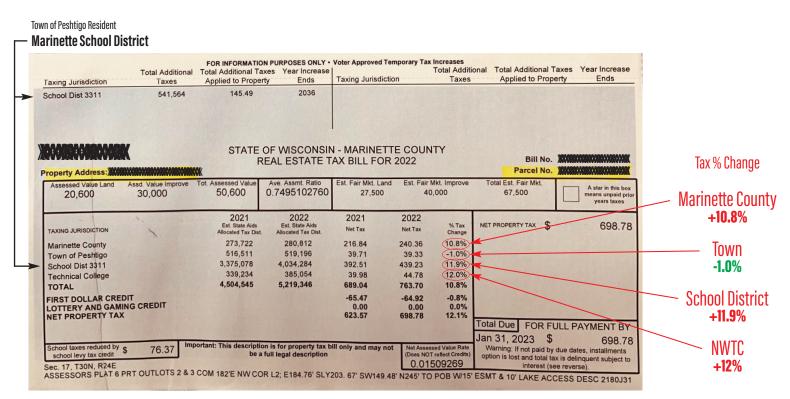
HOW TO READ YOUR TAX BILL





The Town of Peshtigo Mill Rate remains the lowest in all of Marinette County at .00078 For every \$100,000 in home value you pay \$78 to the Town of Peshtigo.

Total Assessed Value: This is the \$ value your municipality's assessor has determined for your property. This is the value your municipality uses to calculate the total property tax you pay for Municipal Services, as well as School District Costs, Marinette County Services, and Northeast WI Technical College. As you can see, it is broken up between land, and improvements (house, garage, out-buildings, etc.)

Average Assessment Ratio: This number represents the municipal average assessed value of all taxable property when compared to the estimated fair market value of all taxable property (in the municipality your property is located). This value multiplied by Total Est. Fair Market value should equal the total assessed value.

Estimated Fair Market: The estimated value calculated by the Wisconsin Department of Revenue, based on "Arm's length sales" — (sales between a willing buyer and seller) in your municipality during the past year. As with the assessed value box, this is divided up between land/lot & improvements.

If you have a star in this box, contact the Treasurer immediately

Land Value vs. Improvements

Value: Your property parcel is divided into your lot/land, and your improvements (house, garages, outbuildings, etc.) They are taxed at the same rate. although the values are likely different.

Taxing Jurisdiction: There are four (4) main taxing jurisdictions in Marinette County: County, School District, Northeast WI Technical College, and the Local Municipality your property is located. Some properties may lie in "special taxing jurisdiction" such as a Lake District or Sanitary District. If so, a portion of your property tax is also shared by this special district. The state portion of taxes will be eliminated with 2017 WI Act 59. As a result you will not see a tax for the State beginning with your 2017 tax bill, but it will remain a line item.

School Tax Levy Credit: A State of Wisconsin "shared revenue" program, distributed to municipalities based on their share of statewide school levies.

NAME **ADDRESS**

EXAMPLE STATE OF WISCONSIN - MARINETTE COUNTY REAL ESTATE PROPERTY TAX BILL FOR 2016

PARCE NO. xxx-xxxxx.xxx

A star in this box means

NET PROPERTY 1,408.28 TOTAL DUE FOR FULL PAYMENT PAY THIS AMT: \$ 1,408.28 BY JANUARY 31, 2017

Warning: If not paid by due dates, installment option is lost and total tax is delinquent subject to nterest and, if applicable, penalty. Failure to pay on time. See reverse.

PAY 1ST INSTALLMENT \$ 646.77 BY JANUARY 31, 2017 PAY 2ND INSTALLMENT \$ 761.51

Please note!!!

Installment payments made after January 31st should go to the County Treasurer, not your local municipality!

Net Assessed Value Rate: This is the combined mill rate value of all the taxing jurisdictions listed, applied to your Total Assessed Value. The product of these two values equals your Total Tax, before the lottery credit is applied. (Ex. \$83,200 x 0.01903907 = \$1,584.05

First Dollar Credit: provides direct property tax relief as a credit for WI property owners on their property tax bill. Every taxable parcel containing a real property improvement, qualifies for the First Dollar Credit.

> Lottery/Gaming Credit: Property that is used as an owner's primary residence qualifies for this credit, which comes from state lottery

betting & bingo facilities.

Payments: If 1st installment is not

revenues, on-track

timely, entire tax bill (not just 1st installment) becomes delinguent & 1% interest is added each month until paid in full. When 1st installment is paid timely and 2nd installment is not. interest reverts back to Feb 1st.

CITY STATE ZIP 6,400 76,800 83,200 0.9580 6,700 80,200 86,900 2016 TAXING JURISDICTION Est. State Aids Allocated Tax Dist. Est. State Aids % Tax Change Net Tax Net Tax ST OF WISCONSIN 14.56 14.76 1.4 109,067 108,823 397.19 MARINETTE COUNTY 396.79 CITY PESHTIGO 1,367,252 1,373,406 404.01 413.98 CHOOL DIST 4305 3,390,498 3,283,128 682.86 685.39 PECHNICAL COLLEGE 143,901 139,930 1,584.05 5,010,718 4,905,287 1.2 61.02 First Dollar Credit 59.84 2.0 **Lottery Credit** 1,408.85 Net Property Tax 1,408,28 Net Assessed Value Rate School taxes reduced by 106.95 PESHTIGO LBR CO 1ST ADD school levy tax credit (Does NOT reflect credits) LOT 7 BLK 9 MPORTANT: Be sure this description covers your 0.01904 property. This description is for property tax bill only and may not be a full legal description. FOR INFORMATIONAL PURPOSES ONLY - Voter-Approved Tax Increases RETAIN THIS PORTION AS YOUR COPY **Taxing Jurisdiction** TECHNICAL COLLEGE \$9,860,21 BY JULY 31, 2017

Referenda/Resolution Information:

Within the 2015-2017 budget (2015 WI Act 55), the state created sec. 74.09(3) (db), Wis. Stats., requiring the items listed below be displayed on WI property tax bills for each county, municipality, school district and technical college that has a temporary increase in tax levy by referendum or resolution (for Towns with a population under 3,000):

- Total amount of temporary increase the total amount levied in the current year in the municipality due to the temporary increase
- Total amount of increase applied to the property this amount must be calculated
- Year increase no longer applies
- **Note:** Each referendum or resolution must be listed separately