2027 Town of Palmyra Budget
Public Hearing
November 19, 2026

Overview of Proceedings

Town Board Presentation

- Tax Bill Overview
- Review of Town Budget 2026 projections & 2027 proposals
- Steps of Levy Approval & Budget Approval

Public Hearing

- Attendees will have an opportunity to comment on the Proposed 2027 Budget

Property Tax Bill

The Town collects property taxes for multiple entities each year, via the Clerk's Office. These funds are then distributed to the various jurisdictions to fund their upcoming operational year.

Example of Taxing Jurisdictions :

Municipal: Town of Palmyra

County: Jefferson County

School District: Palmyra-Eagle School District

Technical College: Wauk. Co. Technical College (WCTC)

Special Tax District: Blue Spring Lake District

MICHELE SMITH, TREAS
PO BOX 519
PALMYRA WI 53156-0519
townofpalmyrawisconsin.com
(262) 495-2049

2025 REAL ESTATE PROPERTY TAX BILL
STATE OF WISCONSIN
JEFFERSON COUNTY
TOWN OF PALMYRA

PUBLIC, JOHN
Parcel #: 024-0516-9999-999
Bill Number: 0000

Important: See reverse side for important information.
Be sure this description covers your property. Note that this description is for property tax bill only and may not be a full legal description.
24.599 ACRES
Document No: 07032010
W1776 WISCONSIN DR
LOT 82.

JOHN PUBLIC
JANE PUBLIC
W1776 WISCONSIN DR
PALMYRA WI 53156

Please inform treasurer of address changes.

Assessed Value Land	Assessed Value Improvements	Total Assessed Value	Average Assessment Ratio	Net Assessed Value .017029045
172,000	172,400	344,400	58.50%	Rate (Does NOT reflect credit)
Est. Fair Market Land	Est. Fair Market Improvement	Total Est. Fair Market	School Taxes Reduced By School	A star in this box means unpaid prior year taxes
294,000	294,700	588,700	Levy Tax Credit 646.11	

Taxing Jurisdiction	2024 Est. State Aids Allocated Tax Dist	2025 Est. State Aids Allocated Tax Dist	2024 Net Tax	2025 Net Tax	%Tax Change
JEFFERSON COUNTY	182,163	212,814	1,717.69	1,789.50	4.2
TOWN OF PALMYRA	173,586	183,028	973.27	1,014.12	4.2
PALMYRA SCH DIST	1,259,875	1,112,193	2,716.31	2,916.42	7.4
WCTC	232,071	235,112	141.48	144.76	2.3
		Total	5,548.75	5,864.80	5.7
		First Dollar Credit	55.80	54.46	-2.4
		Lottery & Gaming Credit		0	
		Net Property Tax	5,492.95	5,810.34	5.8

Net	
Property Tax	**5,810.34**
GARBAGE REMOVAL	203.28
Total	**6,013.62**

FOR INFORMATIONAL PURPOSES ONLY - Voter Approved Temporary Tax Increase

Taxing Jurisdiction	Total Additional Taxes	Total Additional Taxes Applied to Property	Year Increase Ends

Make Check Payable to:
TOWN OF PALMYRA
MICHELE SMITH, TREAS
PO BOX 519
PALMYRA WI 53156-0519

After January 31, 2026
Make Check Payable to:
JEFFERSON COUNTY TREASURER
KELLY M. STADE
311 S. CENTER AVENUE
JEFFERSON WI 53549-1701

TOTAL DUE FOR FULL PAYMENT

Pay by **JANUARY 31, 2026** **$6,013.62**

INSTALLMENT OPTIONS

Pay by **JANUARY 31, 2026** **$3,108.62**

Pay by **JULY 31, 2026** **$2,905.00**

Warning: If not paid by due dates, installment option is lost and total tax is delinquent and subject to interest and if applicable penalty.
Failure to pay on time See Reverse.

Please inform treasurer of address changes.

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FOR INFORMATIONAL PURPOSES ONLY - Voter Approved Temporary Tax Increase

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TOWN OF PALMYRA
MICHELE SMITH, TREAS

TOTAL DUE FOR FULL PAYMENT

Pay by **JANUARY 31, 2026** **$6,013.62**

Tax Levy, Levy Limit, & Mill Rate

TAX LEVY:

The tax levy is the total amount of revenue to be collected from property owners in a jurisdiction. Each taxing jurisdiction has a specific tax levy, which makes up an owner's total property tax bill

LEVY LIMIT:

A levy limit is the maximum amount of money a taxing jurisdiction can collect from parcels within its boundary. State Statute regulates the Levy Limit, which may be adjusted according to the Municipal Levy Worksheet, provided to the Town by the Department of Revenue

MILL RATE:

The mill rate is a numerical factor that is used to calculate the property taxes due from every parcel. The mill rate is generated by taking the Tax Levy ÷ Community's Total Assessed Value. The rate is expressed in mills per dollar of property value OR the amount of tax per $1,000 of property value

Requirements of the Budget & Tax Levy

- The Town Board is required to prepare a budget for every upcoming fiscal year.
- The State provides the Town with a tax levy worksheet, which determines the revenue the Town can obtain through property taxes.
- The levy worksheet uses the prior year's property tax levy, eligible expenses, net new construction of the community's assessed property value, and debt service payments to calculate the allowable tax levy for the upcoming year.
- Annually, the Town Electors must adopt the property tax levy.
- After the tax levy is approved, the Town Board approves an annual budget.

2027 Town Board Budgetary Goals

- Allocate funding for contracted and essential services to maintain historic levels of service to residents.
- Reinstate budget allocations for Tree Service
- Reinstate budget allocations for Highway Construction
  - Replace failed Piper, Wojtkunski, and Lowland culverts.
  - Provide $200,000 toward pavement surface maintenance and improvements
- Align Town Budget format and general ledger accounts with Form CT that is submitted annually to the Wisconsin Department of Revenue

TOWN OF PALMYRA, JEFFERSON COUNTY, WISCONSIN
2027 PROPOSED BUDGET - SUMMARY

Revenues	Actual 2024	Actual 2025	Budgeted 2026	Projected 2026	Proposed 2027	2026 vs 2027 % Change
Taxes	$407,486	$673,960	$714,834	$709,140	$716,904	0.3%
Special Assessments	$0	$0	$0	$0	$0	0.0%
Intergovernmental Revenues	$249,473	$286,212	$219,278	$235,280	$239,530	9.2%
Licenses/Permits	$8,391	$10,326	$3,590	$8,482	$6,450	79.7%
Fines, Foreitures and Penalties	$0	$0	$0	$0	$0	0.0%
Public Charges for Services	$119,176	$127,069	$116,000	$125,505	$129,026	11.2%
Intergovernmental Charges	$0	$0	$0	$0	$0	0.0%
Miscellaneous Revenues	$96,648	$59,042	$3,525	$32,548	$31,069	781.4%
Other Financing Sources	$242,000	$378,902	$59,482	$102,038	$268,200	350.9%
Total Revenues	**$1,123,174**	**$1,535,511**	**$ 1,116,707**	**$ 1,212,993**	**$ 1,391,179**	24.6%

TOWN OF PALMYRA, JEFFERSON COUNTY, WISCONSIN

2027 PROPOSED BUDGET - SUMMARY

Expenditures	Actual 2024	Actual 2025	Budgeted 2026	Projected 2026	Proposed 2027	2026 vs 2027 % Change
General Government	$112,947	$201,144	$156,490	$141,960	$131,580	-15.9%
Public Safety	$227,660	$253,678	$376,793	$376,835	$412,950	9.6%
Public Works	$446,513	$753,704	$244,800	$354,847	$509,609	108.2%
Health and Human Services	$125,550	$130,474	$133,700	$135,166	$136,072	1.8%
Culture, Recreation and Education	$8,300	$8,500	$8,300	$8,300	$8,300	0.0%
Conservation and Development	$65	$65	$65	$65	$65	0.0%
Miscellaneous Expenses	$0	$0	$0	$0	$0	0.0%
Debt Service Fund	$51,759	$157,406	$196,560	$195,820	$192,551	-2.0%
Other Financing Uses	$1,263	$8,144	$0	$0	$0	0.0%
Total Expenditures	**$ 974,057**	**$ 1,513,115**	**$ 1,116,708**	**$ 1,212,993**	**$ 1,391,127**	24.6%

TOWN OF PALMYRA, JEFFERSON COUNTY, WISCONSIN
2027 PROPOSED BUDGET - SUMMARY

	Actual **2024**	Actual **2025**	Budgeted **2026**	Projected **2026**	Proposed **2027**
GFB @ BOY	-$6,647	$141,784	$147,429	$164,181	$62,144
REVENUE & OTHER FINANCING	$1,123,850	$1,535,511	$1,057,226	$1,110,955	$1,391,179
ADJUSTMENTS TO GFB	$0	$0	$0	$0	$0
GT	$1,117,203	$1,677,295	$1,204,655	$1,275,136	$1,453,323
EXPENDITURES & FINANCING USES	$975,419	$1,513,114	$1,116,706	$1,212,992	$1,391,127
GFB @ YE	$141,784	$164,181	$87,949	$62,144	$62,196
GT	$1,117,203	$1,677,295	$1,204,655	$1,275,136	$1,453,323

Proposed 2027 Revenue Highlights

PROPOSED TOTAL REVENUES: $1,391,179

- $716,889 of General Property Tax
  - WSS 66.0602 allowable levy limit with 1.05% increase, or approximately $5,600 of additional property tax
  - Debt service payments
- Airport revenues are included in the Town Budget, prior to Airport Commission adoption
- $268,200 in Proceeds from Debt Service
  - $228,000 to be used under Hwy Construction
  - $40,200 to be used to offset annual operational costs

Proposed 2027 Expense Highlights

PROPOSED TOTAL EXPENSES: $1,391,127

- Increase of $36,000 in contracted Fire/EMS Services costs
- Decrease of $28,000 within Legal, Election Expenses, and Assessor expenses
- Increases within Public Works expenses include:
  - Increase of $10,000 in Patching
  - Restored $10,000 of Tree Service
  - Restored $200,000 in Highway Construction and includes $18,000 of culvert replacement costs
- $4,000 decrease in Debt Service expenses

Next Steps

CONTINUE THE PUBLIC HEARING:

- Meeting Attendees can speak about the 2027 Proposed Budget & Town Tax Levy

CLOSING THE PUBLIC HEARING:

- Once Attendee comments are made, the Public Hearing will be closed

CALL THE ELECTORS MEETING TO ORDER

- The Special Electors Meeting will proceed as noticed on the Agenda, holding a vote on a Resolution to adopt the Town's property tax levy

Vote on the Adoption of the Town of Palmyra Tax Levy

Town Electors at the meeting will have an opportunity to vote on the proposed tax levy for 2026, to be collected in 2027.

The detailed language is included in Resolution 2026-05

A **“YES”** vote **=** Adopts the proposed property tax levy for 2026 (collected in 2027)

A **“NO”** vote **=** Denies the proposed property tax levy for 2026 (collected in 2027)

RESOLUTION FOR ELECTORS TO ADOPT THE TOTAL TOWN TAX LEVY AT A SPECIAL MEETING OF TOWN ELECTORS

Town of Palmyra, Jefferson County, Wisconsin
Resolution No. 2026-005

WHEREAS, Wis. Stat. § 60.10(1)(a) authorizes the town electors of a town to adopt the town tax levy at a town meeting of the electors;

WHEREAS, a special town meeting of the town electors has been called and properly noticed to approve the 2026 total town tax levy (to be collected in 2027) pursuant to Wis. State § 60.10(1)(a);

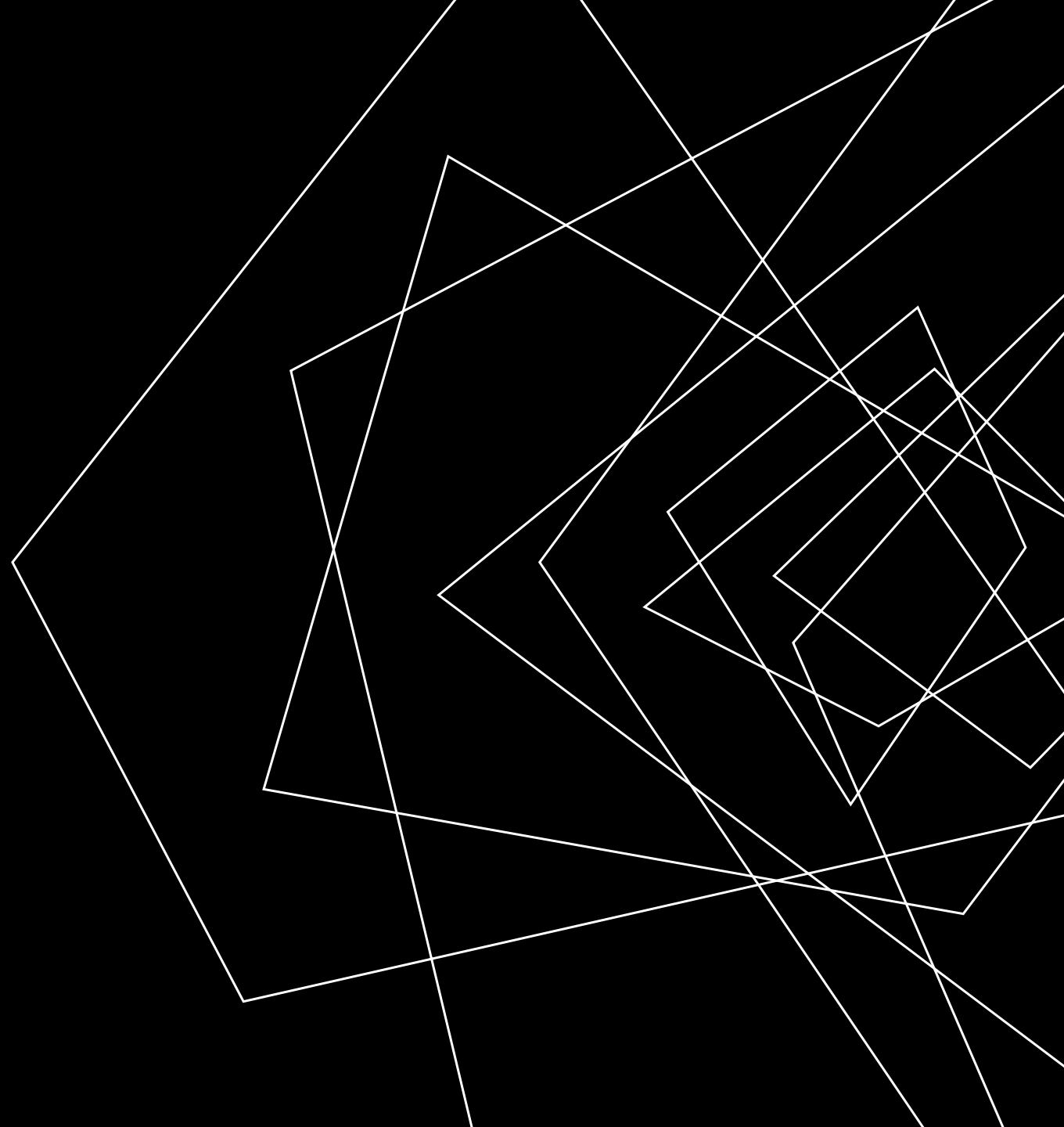
THEREFORE, the special town meeting of the Town of Palmyra, Jefferson County, Wisconsin, by a majority vote of the eligible electors duly assembled and voting on this 19th day of November, 2026, hereby resolves and orders as follows:

1. The Town electors of the Town of Palmyra, Jefferson County, Wisconsin, adopt the total town tax levy for 2026 (to be collected in 2027) in the amount of $716,309.

2. The town clerk shall properly post or publish this resolution as required by law under Wis. Stat. § 60.80(1)(a) within 30 days after its adoption.

THANK YOU FOR ATTENDING!

- PALMYRA TOWN BOARD OF SUPERVISORS



TOWN OF PALMYRA , JEFFERSON COUNTY, WI
2027 PROPOSED BUDGET - DETAIL

	Acct No.	INCOME	2024 Actual	2025 Actual	2026 Jan-Sep Actual	2026 Oct-Dec	2026 Estimated Total	2026 Budget	2027 Proposed
TAXES	100-41110	General Property tax	407,471	673,057	539,324	169,797	709,121	714,834	716,309
	100-41150	Private Forest Crop/Managed Forest Land Tax	15	457	19	0	19	0	15
	100-41800	Interest on Taxes - Ag Rezone / Ag Use Penalty	0	446	0	0	0	0	0
	100-41900	Dog License Retained	693	491	354	0	354	500	400
FEDERAL GRANTS	103-43219	Other Public Safety	0	0	0	0	0	0	0
	103-43221	Highway	0	0	0	0	0	0	0
	103-43227	Other Transportation	0	0	0	0	0	0	0
	103-43300	Other Federal Payments	56,873	45,000	0	0	0	0	0
STATE GRANTS	103-43410	State Shared Revenues	73,177	74,863	11,254	63,777	75,031	75,029	76,367
	103-43420	Fire Insurance Tax (2% Fire Dues)	0	13,785	15,039	0	15,039	13,784	15,039
	103-43430	Other State shared taxes (Oil, Terminal, Mines)	0	0	604	1,401	2,005	1,650	1,665
	103-43529	Other Public Safety		0	0	0	0	0	0
TRANSPORTATION	103-43531	General Transportation Aid	100,830	100,776	81,000	27,000	108,000	108,000	111,243
	103-43534	Local Road Improvement Program	0	31,146	0	0	0	0	0
	103-43535	Road-related FEMA Aid	0	0	0	0	0	0	0
	103-43537	Other Transportation	0	0	0	0	0	0	0
OTHER STATE PAYMENTS	103-43545	Recycling	4,494	4,492	4,491	0	4,491	4,490	4,490
	103-43549	Other Sanitation	0	0	0	0	0	0	0
	103-43581	Housing / Economic Assistance	0	0	0	0	0	0	0
	103-43610	Municipal Services Payment (MSP)	215	236	241	0	241	200	256
	103-43620	In lieu of tax of state conservation lands (Sec. 70.113 April)	11,634	11,766	11,765	0	11,765	11,500	11,765
	103-43630	In lieu of tax on federal forest lands	0	0	0	0	0	0	0
	103-43640	Severance/Yield/Withdrawal taxes	0	0	0	0	0	0	0
	103-43650	Forest cropland/managed forest land/county forest	15	15	18	0	18	475	15
	103-43660	PILT on State conservation lands (Sec.70.114 January)	2,235	4,133	18,690	0	18,690	4,150	18,690
GRANTS FROM COUNTY & OTHER GOVERMENTS	103-43710	Highway/Bridges	0	0	0	0	0	0	0
	103-43790	Other Local Government Grant	0	0	0	0	0	0	0
LICENSES & PERMITS	105-44100	Business & Occupational License	3,253	4,365	1,367	0	1,367	975	1,200
	105-44200	Non Business Licenses	708	491	0	0	0	15	0
	105-44300	Building Permits/Inspection	3,430	1,670	2,065	1,250	3,315	2,000	2,250
	105-44400	Zoning Permits and Fees	0	0	0	0	0	0	0
	105-44900	Highway and ROW Permits	1,000	3,800	3,200	600	3,800	600	3,000
FINES FORFEITURES & PENALTIES	107-45100	Ordinance Violations	0	0	0	0	0	0	0
	107-45223	Other Equipment & Property	0	0	0	0	0	0	0
PUBLIC SAFETY	109-46100	General Government	425	1,450	0	0	0	0	0
	109-46210	Law Enforcement Fees	0	0	0	0	0	0	0
	109-46220	Fire Protection Fees	0	0	0	0	0	0	0
	109-46530	Ambulance/EMS Fees	0	0	0	0	0	0	0
	109-46290	Other Public Safety Fees	0	0	0	0	0	0	0
TRANSPORTATION	109-46340	Airport	0	4,872	650	285	935	0	6,000
	109-46399	Other Transportation	0	0	0	0	0	0	0
SANITATION & UTILITIES	109-46420	Refuse & Garbage Collection (curbside)	81,702	82,851	85,337	0	85,337	116,000	87,897
	109-46435	Recycling (curbside)	37,049	37,896	39,033	0	39,033	0	40,204
	109-46440	Weed & Nuisance Control	0	0	0	0	0	0	0
HEALTH	109-46450	Cemetery	0	0	0	200	200	0	0
	109-46590	Other Health Services (animal control)	0	0	0	0	0	0	0
	109-46600	Human Services	0	0	0	0	0	0	0
MISCELLANEOUS REVENUES	113-48110	Interest income	3,342	4,328	16	0	16	25	20
	113-48200	Rent	27,113	23,809	0	23,809	23,809	0	47,000
	113-48500	Donation/Contributions from Private Organizations	0	3,000	0	3,000	3,000	0	3,000
	113-48900	Other Miscellaneous Revenues		24,472	0	0	0	400	0
	113-48900-1	Cable TV	2,678	2,792	2,636	1,210	3,846	2,600	2,340
	113-48900-3	Misc. Income	62,822	150	1,423	100	1,523	0	1,500
	113-48900-4	Insurance Dividends	0	0	0	0	0	0	0
OTHER FINANCING SOURCES	115-49100	Proceeds from Debt	242,000	378,902	0	0	0	0	270,705
	115-49100-1	Application of Prior Years Appropriations	0	0	45,000	71,113	116,113	59,482	0
		TOTAL	**1,123,174**	**1,535,511**	**863,526**	**363,542**	**1,227,068**	**1,116,708**	**1,421,370**

	Acct No.	EXPENSES	2024 Actual	2025 Actual	2026 Jan-Sep Actual	2026 Oct-Dec	2026 Estimated Total	2026 Budget	2027 Proposed
GENERAL GOVERNMENT	118-51100	Legislative (Board)	10,781	10,550	6,850	2,700	9,550	10,800	10,800
	118-51100-2	Special meetings	25	75	100	0	100	250	250
	118-51120	Office expense/supplies	11,779	12,252	9,001	3,000	12,001	12,000	12,500
	118-51200	Judicial	0	0	0	0	0	0	0
	118-51300	Legal	5,809	16,300	8,517	4,200	12,717	20,000	15,000
	118-51300-1	Legal Town	1,153	55,288	0	0	0	0	0
	118-51400	General Administration (Clerk & Election)	0	0	0	8	8	0	0
	118-51400-1	Clerk Salary	35,945	43,260	32,445	10,815	43,260	43,260	43,260
	118-51400-2	Election salary & expense	4,864	3,643	6,056		6,056	11,130	6,500
	118-51400-4	General Administation Clerk	171	967	419	104	523	250	250
	118-51421-1	Payroll tax	4,104	4,116	3,006	1,130	4,136	4,600	4,200
	118-51500	Financial Administration (Treasurer & Assessor)	0	0	0	0	0	0	0
	118-51500-1	Auditor	10,315	10,250	12,200	0	12,200	10,100	13,000
	118-51500-3	Financial Administration	515	500	0	0	0	0	0
	118-51529	Misc. Expense	125	0	0	0	0	0	0
	118-51530	Assessor	15,625	12,500	22,500	7,500	30,000	31,200	13,000
	118-51600	General buildings	2,621	2,766	1,924	1,200	3,124	3,000	3,320
	118-51910	Taxes Refunded/Omitted Taxes Shared	0	197	0	0	0	0	0
	118-51938	Insurance & Bonds	7,186	7,364	7,616	0	7,616	8,500	8,500
	118-51980	Other General Government	0	19,059	0	0	0		0
	51980-1	Mileage & Reimbursement	1,931	1,964	48	622	670	1,000	1,000
	51980-2	Delinquent payments & penalties	0	0	0	0	0	0	0
	51980-3	Meals (Elections)	0	93	0	0	0	400	0
PUBLIC SAFETY	120-52200	Fire Protection (& EMS)	227,660	250,178	282,637	94,198	376,835	376,793	414,000
	120-52900	Other Public Safety	0	3,500	0	0	0	0	0
HIGHWAY MAINTENANCE & CONSTRUCTION	122-53311	Highway & Street Maint.	5,029	12,791	6,698	0	6,698	5,000	5,000
	53311-1	Signs Fire #/Highway Signs	9,267	4,745	598	3,400	3,998	4,000	4,000
	53312	Ice/Snow	62,372	94,827	98,579	60,000	158,579	160,000	160,000
	53313	Mowing	33,666	24,661	11,128	14,075	25,203	30,000	30,000
	53314	Patching	53,550	33,836	33,857	15,000	48,857	25,000	35,000
	122-53315	Highway & Street Construct. Town	109,870	449,592	0	0	0	10,000	228,000
	122-53316	Tree Service	172,007	28,071	16,750	0	16,750	0	10,000
	122-53400	Emergency Management	0	26,793	28,675	7,620	36,295	10,000	10,000
ROAD RELATED FACILITIES	122-53420	Street Lighting	752	775	551	182	733	800	800
	122-53441	Storm Sewer Maintenance	0	0	0	0	0	0	0
	122-53442	Storm Sewer Construction	0	0	0	0	0	0	0
	122-53448	Stormwater Drainage	0	0	0	0	0	0	0
OTHER TRANSPORTATION	122-53510	Airport	0	77,613	45,000	26,809	71,809	0	56,000
	122-53580	Other Transportation Facilities	0	0	0	0	0	0	0
SANITATION	122-53620	Refuse & Garbage Collection (curbside)	81,000	83,881	65,016	21,600	86,616	84,000	87,000
	122-53630	Recycling	37,016	38,353	29,704	9,915	39,619	41,000	40,000
	122-53680	Other Sanitation (LSLP&RD)	2,000	2,000	0	2,000	2,000	2,000	2,000
HEALTH & HUMAN SERVICES	124-54100	Public Health (animal control)	3,285	3,115	3,309	0	3,309	3,550	3,572
	124-54200	Dog License Payment to County	0	250	172	0	172	400	400
	124-54910	Cemetery	2,250	2,875	2,875	575	3,450	2,750	3,100
CULTURE, RECREATION & EDUCATION	126-55190	Other Culture (Library/Am Legion/Band)	3,300	3,500	0	3,300	3,300	3,300	3,300
	126-55400	Recreation - Vill. of Palmyra Recreation Dept.	5,000	5,000	0	5,000	5,000	5,000	5,000
CONSERVATION & DEVELOPMENT	128-56700	Economic Development	0	0	0	0	0	0	0
	128-56900	Other Conservation & Development (Zoning & Land Use)	65	65	65	0	65	65	65
DEBT SERVICE	132-58100	Debt Service - Principal	50,496	152,411	150,000	18,978	168,978	168,978	169,940
	132-58221	Highway & Street Interest	1,263	4,995	21,519	5,323	26,842	27,582	22,611
	132-58290	Other Interest & Fiscal Charges	1,263	8,144	0	0	0	0	0
		TOTAL	**974,056**	**1,513,115**	**907,813**	**319,254**	**1,227,067**	**1,116,706**	**1,421,368**
		Revenue vs Expenses	149,118	22,396	(44,288)	44,288	0	2	2

REVENUE SUMMARY	140-34000	GFB @ BOY	(6,647)	141,784			164,181	147,429	48,069
	140-40000	REVENUE & OTHER FINANCING	1,123,850	1,535,511			1,110,955	1,057,226	1,421,370
	140-85000	ADJUSTMENTS TO GFB	0	0			0	0	0
	140-90000	GT	1,117,203	1,677,295			1,275,136	1,204,655	1,469,439
EXPENSE SUMMARY	150-50000	EXPENDITURES & FINANCING USES	975,419	1,513,114			1,227,067	1,116,706	1,421,368
	151-34000	GFB @ YE	141,784	164,181			48,069	87,949	48,071
	153-90000	GT	1,117,203	1,677,295			1,275,136	1,204,655	1,469,439

- If prior to the revaluation (2025) the Town of Palmyra's total assessed value was $242,761,500 and it had a total tax levy of $714,834. The mill rate was $0.00294 or **$2.94 per $1,000** of property value ($294 per $100,000).
- After the revaluation, the Town's total assessed value was $465,422,100, and the total tax levy is proposed at $716,309 for 2026. The mill rate will be $0.00154, or **$1.54 per $1,000** of property value ($154 per $100,000).
- The Town's average increase in property value after the revaluation was 92%. If your property had been valued at $250,000 and experienced the average 92% increase, the new property valuation would be $479,000.
- If your property had been assessed at $250,000, you paid **$735 dollars in Town tax in 2025/26**. At the **average 92% increase** ($479,000 value), you would pay **$738 in Town tax for 2026/27.**
- If a property's value went up by **120%** to a new assessed value of $549,000, you can expect to pay **$845** in Town Tax in 2026/27. An **increase of $110** or **15%.**