

**TOWN OF NEW HAVEN  
2020 BUDGET SUMMARY**

	2020 Budget	2020 Budget Amended 12-8-20	% Change
<b>REVENUES</b>			
Property Taxes from Local Levy	\$302,548.00	\$302,548.00	0.00%
Other Taxes (MFL)	375.00	375.00	0.00%
Intergovernmental Revenues	187,175.72	238,518.50	27.43% Storm Reimburse, CARES grants
Licenses & Permits	2,365.00	2,365.00	0.00%
Public Charges for Services	6,700.00	6,700.00	0.00%
Intergovernmental Charges for Services	1.00	1.00	0.00%
Miscellaneous Revenues	850.00	850.00	0.00%
Other Fin Sources - Loan	0.00	0.00	
<b>TOTAL REVENUES</b>	<b>\$500,014.72</b>	<b>\$551,357.50</b>	<b>10.27%</b>
Cash Balance on Hand January 1st	20,010.58	20,010.58	
<b>TOTAL REVENUES &amp; BALANCES</b>	<b>\$520,025.30</b>	<b>\$571,368.08</b>	
<b>EXPENDITURES</b>			
General Government	62,477.00	68,977.00	10.40% Covid-19 expenses
MFL Taxex Paid to County	500.00	500.00	0.00%
Public Safety	62,331.00	62,331.00	0.00%
Public Works	244,482.00	289,324.78	18.34% Road Expenses
Capital Outlay	0.00	0.00	
Health & Human Services	4,050.00	4,050.00	0.00%
Culture & Recreation	4,100.00	4,100.00	0.00%
Conservation & Development	1,200.00	1,200.00	
Debt Service	102,385.30	102,385.30	
<b>TOTAL EXPENDITURES</b>	<b>\$481,525.30</b>	<b>\$532,868.08</b>	<b>10.66%</b>
Reserve Fund for Capital Improvements	10,000.00	10,000.00	
Reserve Fund for Voting Equipment	10,000.00	10,000.00	
Minimum Balances to be Maintained	5,500.00	5,500.00	
Contingency Fund	7,000.00	7,000.00	
Projected Year End Cash Balance	6,000.00	6,000.00	
<b>TOTAL EXPENDITURES &amp; BALANCES</b>	<b>\$520,025.30</b>	<b>\$571,368.08</b>	