

TOWN OF GRAFTON - 2024 FINAL APPROVED BUDGET

	2024 APPROVED BUDGET	2023 APPROVED BUDGET	2022 APPROVED BUDGET	2021 APPROVED BUDGET
OPERATING INCOME / EXPENSE				
INCOME				
General Property Taxes (Levy)	\$ 1,538,830.00	\$ 1,517,131.00	\$ 1,496,624.00	\$ 1,475,650.00
Property Tax Lottery Credit	\$ 40,000.00	\$ 42,000.00	\$ 32,000.00	\$ 32,000.00
General Taxes	\$ 21,900.00	\$ 21,900.00	\$ 21,200.00	\$ 27,500.00
Grants/State Aid	\$ 304,875.10	\$ 206,432.53	\$ 201,754.98	\$ 143,659.73
Building Inspection	\$ 20,000.00	\$ 12,000.00	\$ 15,000.00	\$ 10,000.00
Licenses, Fees, and Permits	\$ 43,750.00	\$ 50,300.00	\$ 54,050.00	\$ 61,325.00
Charge for Services	\$ 1,500.00	\$ 1,500.00	\$ 750.00	\$ 625.00
Misc. Revenue	\$ 6,650.00	\$ 42,200.00	\$ 56,857.00	\$ 59,636.24
TOTAL INCOME	\$ 1,977,505.10	\$ 1,893,958.53	\$ 1,878,235.98	\$ 1,810,395.97
EXPENSE				
General Government	\$ 377,378.07	\$ 358,027.59	\$ 351,445.00	\$ 350,740.00
Other Expenses	\$ 4,350.00	\$ 4,850.00	\$ 4,250.00	\$ 4,350.00
Public Safety	\$ 328,963.60	\$ 328,963.60	\$ 328,763.60	\$ 328,913.60
Public Works & Prof. Services	\$ 1,262,998.00	\$ 1,129,310.00	\$ 1,133,301.00	\$ 1,120,729.00
Principle Debt / Payment Expense	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 1,973,689.67	\$ 1,821,151.19	\$ 1,817,759.60	\$ 1,804,732.60
NET OPERATING INCOME	3,815.43			

Assessed Valuation for THIS year (2023)*	\$812,794,600.00	ALLOWABLE 2023 TG Levy	\$1,538,830.00
Assessed Valuation for LAST year (2022)	\$743,781,000.00	(Payable 2024)	
Change in Valuation - Total Amount	\$69,013,600.00	Less the 2023 Computer Aid	\$929.00
Percent change in Valuation	8.49090287%		
		ALLOWABLE 2023 Payable 2024 TG	\$1,537,901.00
		ASSOCIATED 2023 Payable 2024 TG	\$1.8921

PREVIOUS YEAR ADOPTED LEVY (2022 payable 2023)	\$ 1,518,060.00
PREVIOUS YEAR RATE (2022 payable 2023)	\$2.0398
RATE INCREASE (AMOUNT)	-\$0.1477
RATE INCREASE (PERCENTAGE)	-7.24%
LEVY INCREASE (PERCENTAGE)	1.31%