TOWN OF GIBSON, MANITOWOC COUNTY, WISCONSIN RESOLUTION NO. 2022-11

Whereas, the State of Wisconsin has imposed levy limits on town, village, city, and county levies for 2022 and thereafter under Wis. Stat. § 66.0602;

Whereas, Wis. Stat. § 66.0602 limits the allowable local levy for 2022 to a percentage of no more than the <u>greater</u> of (a) zero percent of the 2021 payable 2022 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction less improvements removed, which for the Town of Gibson is **0.024%**.

Whereas, the town board of the Town of Gibson, Manitowoc County, believes that for the 2022 tax levy (to be collected in 2023) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0.024;

Whereas, the Town of Gibson's 2021 payable 2022 adjusted actual tax levy was \$346,945, and further whereas the state law would limit this year's increase to \$83 (\$346,945 x 0.024%), for a total allowable town tax levy of \$346,496 (\$347,028 less \$532.34 for the 2023 personal property aid payment) before adjustments for 2022 (to be collected in 2023):

THEREFORE, the town board of the Town of Gibson, Manitowoc County does hereby resolve and order as follows:

- 1. The town board supports an increase in the town tax levy for 2022 that will exceed the amount allowed by the state levy limit.
- 2. The town board directs that the question of increasing the allowable town tax levy for 2022 (to be collected in 2023) by 7.215% (\$25,000 ÷ \$346,496), which would increase the town levy by \$25,000, for a total town tax levy (after adjustments) of \$371,496 (\$25,000 + \$346,496), shall be placed on the agenda for the special town meeting to be held on October 24, 2022.

Adopted this 3rd day of October, 2022.

Signature of Town Chair:

Attested by Town Clerk: