

PROPOSED BUDGET SUMMARY FOR TOWN OF GIBSON

	ACTUAL/ESTIMATE CURRENT YEAR 2016	NEXT YEAR 2017	
BALANCE JANUARY 1			
UNRESTRICTED	588,692	637,802	
RESERVED FOR CAPITAL PROJECTS	50,000	50,000	
DESIGNATED FOR SUBSEQUENT YEAR	0	0	
ENDOWMENTS	<u>2,685</u>	<u>2,685</u>	
	641,377	690,487	
REVENUES:			
TAXES: GENERAL LEVY	327,475	329,990	.8%
OTHER TAXES	2,444	0	
SPECIAL ASSESSMENT	0	0	
INTERGOVERNMENTAL REVENUES	260,664	239,541	
LICENSES AND PERMITS	9,377	2,485	
FINES AND FORFEITURES	0	0	
PUBLIC CHARGES FOR SERVICES	14,012	9,500	
INTEREST INCOME	3,920	1,000	
MISCELLANEOUS	<u>5,832</u>	<u>2,370</u>	
TOTAL REVENUES	623,724	584,886	-6.2%
EXPENDITURES:			
GENERAL GOVERNMENT	56,553	56,670	
PUBLIC SAFETY	101,647	108,372	
PUBLIC WORKS	406,484	417,719	
CONSERVATION AND DEVELOPMENT	125	125	
DEBT SERVICE	0	0	
HEALTH AND HUMAN SERVICES	9,805	2,000	
MISCELLANEOUS	<u>0</u>	<u>0</u>	
TOTAL EXPENDITURES	574,614	584,886	1.8%
BALANCE DECEMBER 31			
RESERVED FOR CAPITAL PROJECTS	50,000	50,000	
UNRESERVED	637,802	637,802	
ENDOWMENTS	2,685	2,685	
DESIGNATED FOR SUBSEQUENT YEAR	<u>0</u>	<u>0</u>	
TOTAL	<u>690,487</u>	<u>690,487</u>	