

RESOLUTION #14-2021

RESOLUTION ESTABLISHING AN AMERICAN
RESCUE PLAN GRANT FUND

WHEREAS, the Federal Government made \$1.9 Trillion Dollars available to states, counties, municipalities, tribes and territories, including 130 billion for local governments split evenly by municipalities and counties, through the American Rescue Plan Act (ARPA) which was signed into law on March 11, 2021; and

WHEREAS, the Town of Delavan's share of ARPA funds is estimated to be \$558,197 to be equally distributed with 50% funding received in 2021 and 50% in 2022; and

WHEREAS, it is recommended by federal and state agencies that the ARPA funds be held in a separate and distinct revenue fund from the General Fund to insure accurate accounting, monitoring and reporting of ARPA funds.

NOW THEREFORE BE IT RESOLVED, that the Town Board establishes an "ARPA Fund" and directs the Treasurer to set up said revenue fund in the accounting software and follow the Wisconsin Department of Revenue account structure for governmental funds.

Dated this 21st day of September, 2021



Larry Malsch, Town Chair

Ayes 5 Noes 0

Attest: 

Kristy McChristy, Town Clerk