

Resolution No. 9.2019

RESOLUTION PROVIDING FOR THE SALE OF APPROXIMATELY
\$9,670,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019A

WHEREAS the Town of Delavan, Walworth County, Wisconsin (the "Town") is presently in need of approximately \$9,670,000 for the public purpose of refunding certain obligations of the Town, including interest on them; and

WHEREAS the Town intends to issue general obligation refunding bonds for such purpose pursuant to Section 67.04 of the Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED that:


Section 1. Issuance of Bonds. The Town shall issue General Obligation Refunding Bonds, Series 2019A in the amount of approximately \$9,670,000 (the "Bonds") for the purpose above specified.

Section 2. Sale of Bonds. The Town Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Town Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The Town Clerk (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Town Clerk may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the Town Clerk may determine.

Section 4. Official Statement. The Town Clerk shall cause an Official Statement concerning the Bonds to be prepared by Ehlers. The appropriate Town officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted, approved and recorded June 18, 2019.


Chairperson

ATTEST:


Town Clerk