

TOWN OF COPAKE

INTRODUCTORY LOCAL LAW NO. ____ OF THE YEAR 2026

A LOCAL LAW ESTABLISHING INCOME LEVELS FOR SENIOR CITIZEN REAL PROPERTY TAX EXEMPTION

Be it enacted by the Town of Copake as follows:

Section 1. Purpose and intent

This local law shall be known as “A Local Law Establishing Income Levels for Senior Citizen Real Property Tax Exemption.” The purpose of this local law is to recognize and update the real property tax exemptions for senior citizens as authorized under New York Real Property Tax Law.

Section 2. Authorization

This local law is enacted pursuant to the requirements set forth in the New York State Real Property Tax Law §467 to establish income levels for senior citizens.

Section 3. Exemption Levels

The Town of Copake hereby adopts the following sliding scale schedule relative to income levels and the percentage of assessed valuation exempt from taxation:

<u>Annual Income</u>	<u>% of Exemption</u>
\$45,000.00 and under	50
\$45,000.01-45,999.99	45
\$46,000.00-46,999.99	40
\$47,000.00-47,999.99	35
\$48,000.00-48,899.99	30
\$48,900.00-49,799.99	25
\$49,800.00-50,699.99	20
\$50,700.00-51,599.99	15
\$51,600.00-52,499.99	10
\$52,500.00-53,399.99	5

Section 4. Repealer

Any prior local law currently in existence which is inconsistent with the terms of this local law is hereby repealed.

Section 5. Effective

This local law shall take effect on January 1, 2027 and shall apply to taxable status dates occurring on or after such date.

Local Law Filing

New York
State Department of State
Divisions of Corporations, State Records and Uniform Commercial Code
One Commerce Plaza, 99 Washington Avenue
Albany, New York 12231-0001
www.dos.state.ny.us/corps

Section 1. Purpose and intent

This local law shall be known as “A Local Law Establishing Income Levels for Disabled and Low Income Citizens Real Property Tax Exemption.” The purpose of this local law is to recognize and update the real property tax exemptions for persons with disabilities and limited incomes as authorized under New York Real Property Tax Law.

Section 2. Authorization

This local law is enacted pursuant to the requirements set forth in the New York State Real Property Tax Law §459-c to establish income levels for disabled and low income citizens.

Section 3. Exemption Levels

The Town of Copake hereby adopts the following sliding scale schedule relative to income levels and the percentage of assessed valuation exempt from taxation:

<u>Annual Income</u>	<u>% of Exemption</u>
\$45,000.00 and under	50
\$45,000.01-45,999.99	45
\$46,000.00-46,999.99	40
\$47,000.00-47,999.99	35
\$48,000.00-48,899.99	30
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Section 4. Repealer

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Section 5. Effective

This local law shall take effect on January 1, 2027 and shall apply to taxable status dates occurring on or after such date.

6. ~~(County local law concerning adoption of Charter.)~~

~~I hereby certify that the local law annexed hereto, designated as local law No. _____ of 2020 of the Town of Copake, County of Columbia, State of New York, having been submitted to the electors at the General Election of November _____, 2020, pursuant to subdivisions 5 and 7 of section 33 of the Municipal Home Rule Law, and having received the affirmative vote of a majority of the qualified electors of the cities of said county as a unit and a majority of the qualified electors of the towns of said county considered as a unit voting at said general election, became operative.~~

(If any other authorized form of final adoption has been followed, please provide an appropriate certification.)

I further certify that I have compared the preceding local law with the original on file in this office and that the same is a correct transcript therefrom and of the whole of such original local law, and was finally adopted in the manner indicated in paragraph 1 above.

(Seal)

Lynn M. DeRocha
Town Clerk, Town of Copake

Date: _____