

**TOWN OF COPAKE  
RESOLUTION**

**Number 15 of April 13, 2023**

**To Amend Resolution Number 1.2 of 2023 Relating to Bank Depositaries  
to Set Maximum Amount That May Be Kept on Deposit at Any Time**

**WHEREAS**, the Town of Copake Town Board adopted Resolution Number 1.2 of 2023 relating to various Town designations, including designating official depositary banks for the Town of Copake; and

**WHEREAS**, N.Y. General Municipal Law § 10 and Town of Copake Town Code § 31-2, as recently amended, provides that the Town Board shall specify the maximum amount which may be kept on deposit at any time in each bank or trust company designated as an official depositary bank for the Town of Copake; and

**WHEREAS**, the Town Board of the Town of Copake desires to amend Resolution Number 1.2 of 2023 to specify a maximum amount that may be kept on deposit at any time in each of the official depositary banks of the Town of Copake; now, therefore,

It is hereby **RESOLVED**, that Resolution Number 1.2 of 2023 is hereby amended to change the entry for official depositaries set forth therein to read as follows, with all other language therein to remain unchanged:

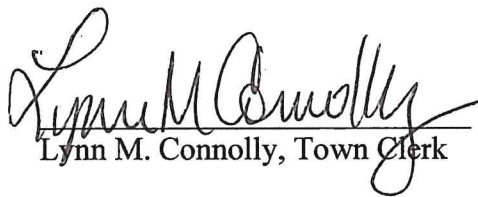
“Official depositaries: TD Bank (maximum \$10,000,000)  
Bank of Greene County (maximum \$10,000,000)”

And it is hereby **FURTHER RESOLVED**, that the Town Supervisor is delegated authority to transfer funds by and between the Town’s official depositaries, provided that any such deposits kept at either such depositary at all times remains within the maximum amount established by the Town Board for such depositary and provided that such transfers are consistent with the Town’s Investment Policy.

Roll Call Vote The foregoing Resolution, offered by Supervisor Mettler and seconded by Councilperson Gansowski, was duly put to a roll call vote as follows:

Resolution #15  
Dated April 13, 2023  
Copake, New York

Roll Call Vote.	Supervisor Mettler	yes
	Councilperson Wolf	yes
	Councilperson Gansowski	yes
	Councilperson Judd	yes
	Councilperson Sullivan	yes

  
Lynn M. Connolly, Town Clerk

(seal)

April 13, 2023