

**TOWN OF COPAKE
RESOLUTION
Number ____ of _____**

**To Adopt Town of Copake Investment Policy by Resolution and
to Amend the Town of Copake Policy Manual**

WHEREAS, the Town Board of the Town of Copake has enacted Local Law No. 4 of 2023, which amends Chapter 31 of the Town Code of the Town of Copake to provide for adoption and amendment, by resolution of the Town Board of the Town of Copake, of a comprehensive investment policy pursuant to N.Y. General Municipal Law § 39; and

WHEREAS, the Town Board of the Town of Copake finds it desirable and necessary to update and adopt a comprehensive investment policy; and

WHEREAS, in conjunction with the adoption of such comprehensive investment policy, the Town Board of the Town of Copake seeks to make corresponding amendments and additions to the Town of Copake Policy Manual; now, therefore,

It is hereby **RESOLVED**, that the Town Board of the Town of Copake hereby adopts the “Town of Copake Investment Policy” annexed hereto; and

It is hereby further **RESOLVED**, that the Town Board hereby amends the Town of Copake Policy Manual as follows:

1. A new Paragraph K is hereby added to Section VII to read in its entirety as follows:

“K. Deposits and Investments.

Deposits and investments of financial resources of the Town of Copake shall be undertaken in conformity with applicable New York State Law and the Town of Copake Investment Policy, as amended from time to time, a copy of which is included in the Appendices.”

2. A new Appendix N is thereupon added to consist of a complete copy of the Town of Copake Investment Policy, as adopted herein and as may be amended from time to time.

Roll Call Vote The foregoing Resolution, offered by _____ and seconded by _____, was duly put to a roll call vote as follows:

Resolution #
Dated
Copake, New York

Roll Call Vote.

Supervisor Mettler
Councilperson Wolf
Councilperson Gansowski
Councilperson Judd
Councilperson Sullivan

Lynn M. Connolly, Town Clerk

(seal)