

ANNUAL FINANCIAL REPORT

2022

TOWN OF CATO

MANITOWOC COUNTY

WISCONSIN

JANUARY 1 THROUGH DECEMBER 31, 2022

TOWN OFFICIALS

| | |
|-------------------------|--------------------------------------|
| CHAIRMAN: | GERALD LINSMEIER 920-973-1599 |
| SUPERVISOR: | RUSS BRAUN - 920-901-6377 |
| SUPERVISOR: | CHUCK SCHUH - 920-905-1878 |
| CONSTABLE: | CHUCK MUENCH - 920-901-5210 |
| CLERK/TREASURER: | MARY MUENCH 920-732-3615 |

**FEBRUARY 21, 2023 --- SPRING PRIMARY
APRIL 4, 2023 – SPRING ELECTION
Polls open 7:00 A.M. To 8:00 P.M.**

**APRIL 18, 2023 --- ANNUAL TOWN MEETING
TOWN HALL --- 7:00 P.M.
Refreshments after the meeting!**

DOG LICENSE

A fee of \$10.00 for any male or female dog is required by State Law. Spayed or Neutered dogs, a \$5.00 fee applies.

BURNING PERMITS

Whenever burning debris, you should apply for a burning permit from the Fire Department servicing your area.

VALDERS, WHITE LAW OR REEDSVILLE

ADDRESS MARKERS

The purpose of the address markers is for the emergency responders to better locate addresses in the Town. The Town of Cato adopted in 2008 an ordinance regarding placement and regulation of address markers.

BUILDING PERMITS

The Town of Cato has adopted a Building Inspection Ordinance. The Building Inspector is Scott Beining of Beining Building Inspection Service – Phone 920-680-3376. For further information on Building Permits, please call Mary Muench, Town Clerk/Treasurer at 920-732-3615.

ZONING

**For any needed changes in Zoning contact:
Manitowoc County Park and Planning Commission
4319 Expo Drive, Box 610, Manitowoc, Wisconsin**

RECYCLING HOURS

SATURDAYS – 8:00 A.M. TO 1:00 P.M. D.S.T. & C.S.T.

BUDGET HEARING

To be held in December – Date and time to be published.

NOTICE !!!

RECYCLING IS MANDATORY IN THE TOWN OF CATO!

TOWN OF CATO, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUND
DECEMBER 31, 2022

| | | <u>GENERAL FUND</u> |
|--|------------------|---|
| ASSETS | | |
| Cash | | |
| Receivables | \$ | 403,321 |
| Taxes | | |
| TOTAL ASSETS | | <u>444,937</u> <u>848,258</u> |
| LIABILITIES | | |
| Accounts payable | | 2,432 |
| Unearned revenue - other | | 76,825 |
| TOTAL LIABILITIES | | <u>79,257</u> |
| DEFERRED INFLOWS OF RESOURCES | | |
| Taxes levied for subsequent year | | 580,109 |
| FUND BALANCE | | |
| Unassigned | | 188,892 |
| Total net position reported for governmental activities in the statement of net position is different from the amount reported above as total governmental funds fund balance because: | | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are: | | |
| Governmental capital asset | \$ 1,341,451 | |
| Governmental accumulated depreciation | <u>(771,150)</u> | 570,301 |
| Some revenues are deferred in the funds because they are not available to pay current period's expenditures: | | |
| Other deferred to be collected after year end | <u>76,825</u> | 76,825 |
| Long term liabilities, including bonds and notes payable, are not due in the current period and therefore are not reported in the fund statements. Long term liabilities reported in the statement of net assets that are not reported in the funds balance sheet are: | | |
| General obligation debt | (82,210) | |
| Accrued interest on general obligation debt | <u>(2,396)</u> | <u>(84,606)</u> |
| Total net position - governmental activities | | <u>\$ 751,412</u> |

TOWN OF CATO, WISCONSIN
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2022

| | BUDGETED AMOUNTS | | |
|--|-------------------|-------------------|-------------------|
| | ORIGINAL | FINAL | ACTUAL |
| REVENUES | | | |
| Taxes | \$ 533,304 | \$ 533,304 | \$ 533,745 |
| Intergovernmental | 344,826 | 344,826 | 302,314 |
| Licenses and permits | 3,100 | 3,100 | 3,385 |
| Public charges for services | 17,500 | 17,500 | 16,986 |
| Miscellaneous revenue | 3,100 | 3,100 | 37,150 |
| TOTAL REVENUES | <u>901,830</u> | <u>901,830</u> | <u>893,580</u> |
| EXPENDITURES | | | |
| Current | | | |
| General government | 117,988 | 117,988 | 120,328 |
| Public safety | 166,800 | 166,800 | 165,826 |
| Public works | 360,700 | 360,700 | 357,478 |
| Debt service | | | |
| Principal | 12,048 | 12,048 | 12,048 |
| Interest | 3,150 | 3,150 | 3,150 |
| Capital outlay | 271,144 | 271,144 | 246,320 |
| TOTAL EXPENDITURES | <u>931,830</u> | <u>931,830</u> | <u>905,150</u> |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES | <u>(30,000)</u> | <u>(30,000)</u> | <u>(11,570)</u> |
| NET CHANGE IN FUND BALANCE | (30,000) | (30,000) | (11,570) |
| FUND BALANCE AT BEGINNING OF YEAR | 200,462 | 200,462 | 200,462 |
| FUND BALANCE AT END OF YEAR | <u>\$ 170,462</u> | <u>\$ 170,462</u> | <u>\$ 188,892</u> |

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2022

| | <u>FINAL BUDGETED AMOUNTS</u> | <u>ACTUAL</u> |
|---|---------------------------------------|-------------------|
| REVENUES | | |
| Taxes | | |
| General property taxes | \$ 533,304 | \$ 533,304 |
| Managed forest land taxes | - | 441 |
| TOTAL | <u>533,304</u> | <u>533,745</u> |
| Intergovernmental | | |
| State shared revenues | 55,243 | 55,249 |
| State fire insurance | 7,000 | 7,413 |
| State forest cropland/managed forest land | - | 70 |
| State general transportation aid grants | 176,383 | 176,383 |
| Computer aid | - | 1,887 |
| State recycling grant | 6,200 | 6,392 |
| ARPA Grant | 100,000 | 54,920 |
| TOTAL | <u>344,826</u> | <u>302,314</u> |
| Licenses and Permits | | |
| Business and occupational licenses | 1,100 | 1,743 |
| Building permits | 2,000 | 1,642 |
| TOTAL | <u>3,100</u> | <u>3,385</u> |
| Public Charges for Services | | |
| Recycling | 17,500 | 16,986 |
| Miscellaneous | | |
| Interest on investments - general | 700 | 714 |
| Donations | - | 35,100 |
| Other | 400 | 1,336 |
| Sale of recyclable materials | 2,000 | - |
| TOTAL | <u>3,100</u> | <u>37,150</u> |
| TOTAL REVENUES | <u>901,830</u> | <u>893,580</u> |
| TOTAL REVENUES AND OTHER FINANCING SOURCES | <u>\$ 901,830</u> | <u>\$ 893,580</u> |

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2022

| | FINAL BUDGETED <u>AMOUNTS</u> | <u>ACTUAL</u> |
|---|-------------------------------------|--------------------------|
| EXPENDITURES | | |
| General Government | | |
| Town board | \$ 20,000 | \$ 18,614 |
| Legal | 1,500 | - |
| General administration | 25,200 | 22,588 |
| Financial administration | 39,488 | 42,278 |
| General buildings and plant | 10,000 | 15,734 |
| Law enforcement insurance | 800 | 427 |
| Property and liability insurance | 12,000 | 11,850 |
| Other insurance | 9,000 | 8,837 |
| TOTAL | <u>117,988</u> | <u>120,328</u> |
| Public Safety | | |
| Law enforcement | 2,000 | 1,840 |
| Fire protection | 123,000 | 122,711 |
| Ambulance | 40,600 | 40,600 |
| Building inspection | 1,200 | 675 |
| TOTAL | <u>166,800</u> | <u>165,826</u> |
| Public Works | | |
| Streets and highway maintenance for local | 193,000 | 201,903 |
| Highway and street construction for local | 140,000 | 129,827 |
| Street lighting | 1,700 | 1,706 |
| Recycling | 20,000 | 17,762 |
| Solid waste disposal | 6,000 | 6,280 |
| TOTAL | <u>360,700</u> | <u>357,478</u> |
| Debt Service | | |
| Principal | 12,048 | 12,048 |
| Interest | 3,150 | 3,150 |
| TOTAL | <u>15,198</u> | <u>15,198</u> |
| Capital Outlay | | |
| Public works | <u>271,144</u> | <u>246,320</u> |
| TOTAL EXPENDITURES | <u>\$ 931,830</u> | <u>\$ 905,150</u> |

TOWN OF CATO, WISCONSIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2022

NOTE 1 - Summary of Significant Accounting Policies

The financial statements of the Town of Cato, Wisconsin (the "Town") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the Town are described below.

Reporting Entity - The Town operates under a Town Board form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services.

The Town's basic financial statements do not include any component units, as defined in GASB 14 and amended by GASB 39 and GASB 61, as there are no organizations which meet the criterion. The criterion for including a legally separate organization as a component unit is the degree of financial accountability the Town has with the organization. A financial benefit or burden relationship needs to be present between the primary government and that organization for it to be included in the reporting entity as a component unit.

The following circumstances set forth the Town's financial accountability for a legally separate organization: the Town is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Town. The Town may be financially accountable if an organization is fiscally dependent on the Town regardless of whether the organization has (1) a separately-elected governing body, (2) a governing body appointed by a higher level of government, or (3) a jointly-appointed governing body. In addition, the primary government may determine, through exercise of management's professional judgment, that the inclusion of an organization that does not meet the financial accountability criteria is necessary in order to prevent the reporting entity's financial statements from being misleading.

NOTE 2 - PROPERTY TAXES

Property taxes attach an enforceable lien on property as of January 1. Taxes are levied in December and payable in two installments on January 31 and July 31, or payable in full on January 31. Special assessments, charges, and personal property taxes are payable in full on January 31. The Town bills and collects its own property taxes and also taxes for the State, County, Area Vocational School and Area Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the respective counties for collection.

Collection of the taxes and remittance of them to the appropriate entities are accounted for in the Property Tax Agency Fund. Town property tax revenues are recognized in the year they are levied for and available for use.

The 2022 tax roll has been set up as a receivable and offset by the amount due to other governmental units and deferred income tax revenue for the Town's portion. Advance tax collections are offset against the receivable.

The following is a list of vendors for the Town of Cato in 2022. Please direct ANY questions of vendors to the Town Clerk.

| | |
|-------------------------------------|--------------|
| Action Appraisers | \$ 30,885.00 |
| Airgas North Central | 361.79 |
| AlSCO | 1,972.30 |
| Astro Hydraulics | 2,657.61 |
| B & C Repair | 21,976.93 |
| Beining Building Inspection | 675.00 |
| Brauer Supply and Equip | 252.64 |
| Brooks Tractor | 8,830.76 |
| CNA Surety | 427.38 |
| Calumet County Treasurer | 4,605.39 |
| Cardmember Service | 1,700.63 |
| Caspers Truck Equip. | 2,277.42 |
| Clarks Mills Sanitary District | 33,888.81 |
| Collins State Bank | 15,197.54 |
| Complete Office of Wisconsin | 263.11 |
| Country Visions Cooperative | 28,979.41 |
| Denmarks State Bank (Payroll Taxes) | 28,086.15 |
| Denor Electric | 989.00 |
| Election Systems & Software | 227.50 |
| E-Z Glide Garage Doors | 328.20 |
| Frank's Radio Service | 427.54 |
| GFL Environmental | 2,844.69 |
| Gray's Inc. | 4,377.00 |
| Hawkins, Ash, Baptie & Co. | 8,700.00 |
| Horn Ford | 1,247.27 |
| Hydroclean Equip. | 805.22 |
| Investco Investment | 8,836.52 |
| Jim's Excavating | 7,453.96 |
| Lakeshore Heating | 946.26 |
| Lakeshore Technical College | 91,284.48 |
| Lange Enterprises | 398.36 |
| Little Falls Machine | 2,139.67 |
| Manitowoc County (Treasurer) | 661,407.73 |
| Manitowoc County Clerk | 521.75 |
| Manitowoc County Recycling | 205.30 |
| Manitowoc County Solid Waste | 6,280.39 |
| Manitowoc County (Highway) | 450.00 |
| Manitowoc Constables | 20.00 |
| MTAW | 60.00 |
| Menards – Manitowoc | 2,360.53 |
| Michels Materials | 2,655.46 |
| Mid-American Research | 523.05 |

| | |
|---|------------|
| Monroe Truck Equipment | 985.57 |
| Morton Salt | 12,848.42 |
| Nelson Truck & Equip. | 213.44 |
| Northeast Asphalt | 94,480.00 |
| Pat's Tire Sales & Service | 5,266.75 |
| Postmaster | 356.00 |
| Reedsville Fire Department | 16,712.28 |
| Reedsville First Responders | 375.00 |
| Reedsville School District | 134,875.84 |
| Rent-A-Flash | 148.07 |
| Riesterer & Schnell. Inc. | 26,554.19 |
| Robert E. Lee & Associates | 600.00 |
| Rural Insurance Companies | 16,019.50 |
| Scott Construction | 65,131.25 |
| Schuette Mfg. | 316.94 |
| Schuh's Excavating | 91,701.75 |
| Service Motor Company | 88.29 |
| Struck & Irwin Paving, Inc. | 72,643.20 |
| T.A. Motorsports | 195.91 |
| TDS Telecom | 1,012.79 |
| Townhall Software | 874.00 |
| Town Web Design | 475.00 |
| Transcendent Technologies | 1,502.00 |
| U.S. Cellular | 875.21 |
| Valders Journal | 2,257.51 |
| Valders F.D. – Ambulance | 40,600.00 |
| Valders Fire Department | 51,740.19 |
| Valders School District | 895,778.49 |
| Valders Stone & Marble | 9,860.89 |
| Van's Fire & Safety | 110.25 |
| WMCA | 65.00 |
| Waste Management | 826.06 |
| Wisconsin Towns Association & Manitowoc County Towns Association | 2,118.00 |
| Wallander Supply | 569.78 |
| Whitelaw Fire Department | 53,883.69 |
| Wisconsin Department of Revenue | 8,633.96 |
| Wisconsin Public Service | 15976.37 |

POLL WORKERS IN 2022

| | | | |
|------------------|-----------|-------------------|-----------|
| Rae Madson | \$ 625.00 | Louise Schuh | \$ 600.00 |
| Georgia Rabideau | \$ 250.00 | Christine Corbett | \$ 375.00 |
| Jean Kautzer | \$ 125.00 | Joan Reindl | \$ 500.00 |

GROSS WAGES OR SALARIES PAID IN 2022

| | |
|------------------|-----------|
| Gerald Linsmeier | 5,189.12 |
| Mary Muench | 17,166.00 |
| Chuck Schuh | 3,372.70 |
| John M. Tuschel | 3,745.25 |
| Kevin Naidl | 53,517.39 |
| Brian Haas | 40,126.92 |
| Chris Waack | 1,111.50 |
| John Huske | 1,521.00 |
| Anthony Boldt | 220.10 |
| Russell Braun | 3,372.70 |
| Roger Pingel | 4,036.35 |
| Daniel Hammel | 198.00 |

TOWN OF CATO 2022 ASSESSED VALUATION: 196,094.640

BUILDING PERMITS

| | | |
|-----------------|------------------|----------------|
| Dennis Lehman | Adam Sabrin | Alex Rath sack |
| Josh Fitzgerald | Kris Kovacic | Natalie Manc i |
| Logan Biggs | Megan Vallesky | Ron Blair |
| Robert Goehring | Jacob Luebke | Dean Luebke |
| Chuck Storm | Jeremy Haese | Randy Ellis |
| Ken Raddatz | Gerald Claybrook | Jason Schuh |