

ANNUAL FINANCIAL REPORT

2021

TOWN OF CATO

MANITOWOC COUNTY

WISCONSIN

JANUARY 1 THROUGH DECEMBER 31, 2021

TOWN OFFICIALS

CHAIRMAN:	GERALD LINSMEIER 920-973-1599
SUPERVISOR:	RUSS BRAUN - 920-901-6377
SUPERVISOR:	CHUCK SCHUH - 920-905-1878
CONSTABLE:	CHUCK MUENCH - 920-901-5210
CLERK/TREASURER:	MARY MUENCH 920-732-3615

**FEBRUARY 15, 2022 --- SPRING PRIMARY
APRIL 5, 2022 – SPRING ELECTION
AUGUST 9, 2022 – PARTISAN PRIMARY
NOVEMBER 8, 2022 – GENERAL ELECTION
Polls open 7:00 A.M. To 8:00 P.M.**

**APRIL 19, 2022 --- ANNUAL TOWN MEETING
TOWN HALL --- 7:00 P.M.
Refreshments after the meeting!**

DOG LICENSE

A fee of \$10.00 for any male or female dog is required by State Law. Spayed or Neutered dogs, a \$5.00 fee applies.

BURNING PERMITS

Whenever burning debris, you should apply for a burning permit from the Fire Department servicing your area.

VALDERS, WHITE LAW OR REEDSVILLE

ADDRESS MARKERS

The purpose of the address markers is for the emergency responders to better locate addresses in the Town. The Town of Cato adopted in 2008 an ordinance regarding placement and regulation of address markers.

BUILDING PERMITS

The Town of Cato has adopted a Building Inspection Ordinance. The Building Inspector is Scott Beining of Beining Building Inspection Service – Phone 920-680-3376. For further information on Building Permits, please call Mary Muench, Town Clerk/Treasurer at 920-732-3615.

ZONING

**For any needed changes in Zoning contact:
Manitowoc County Park and Planning Commission
4319 Expo Drive, Box 610, Manitowoc, Wisconsin**

RECYCLING HOURS

SATURDAYS – 8:00 A.M. TO 1:00 P.M. D.S.T. & C.S.T.

BUDGET HEARING

To be held in December – Date and time to be published.

NOTICE !!!

RECYCLING IS MANDATORY IN THE TOWN OF CATO!

TOWN OF CATO, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUND
DECEMBER 31, 2021

		GENERAL FUND
ASSETS		
Cash	\$	371,368
Receivables		
Taxes		428,770
TOTAL ASSETS		800,138
 LIABILITIES		
Accounts payable		3,455
Unearned revenue - other		51,098
TOTAL LIABILITIES		54,553
 DEFERRED INFLOWS OF RESOURCES		
Taxes levied for subsequent year		545,123
TOTAL DEFERRED INFLOWS OF RESOURCES		545,123
 FUND BALANCE		
Unassigned		200,462
 Total net position reported for governmental activities in the statement of net position is different from the amount reported above as total governmental funds fund balance because:		
 Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:		
Governmental capital asset	\$ 1,322,393	
Governmental accumulated depreciation	(710,158)	612,235
 Some revenues are deferred in the funds because they are not available to pay current period's expenditures:		
Other deferred to be collected after year end	51,098	51,098
 Long term liabilities, including bonds and notes payable, are not due in the current period and therefore are not reported in the fund statements. Long term liabilities reported in the statement of net assets that are not reported in the funds balance sheet are:		
General obligation debt	(94,258)	
Accrued interest on general obligation debt	(3,063)	(97,321)
 Total net position - governmental activities		\$ 766,474

As described in Note 1 to the basic financial statements, the Town adopted the provisions of Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, and Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, as of January 1, 2012. This results in a change in the format and content of the basic financial statements.

In 2012, the Town adopted new accounting guidance, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities.

TOWN OF CATO, WISCONSIN
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2021

	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL	ACTUAL	
REVENUES				
Taxes	\$ 527,481	\$ 527,481	\$ 527,987	\$ 506
Intergovernmental	241,442	241,442	272,680	31,238
Licenses and permits	2,600	2,600	3,622	1,022
Public charges for services	15,500	15,500	18,506	3,006
Miscellaneous revenue	2,300	2,300	1,044	(1,256)
TOTAL REVENUES	<u>789,323</u>	<u>789,323</u>	<u>823,839</u>	<u>34,516</u>
EXPENDITURES				
Current				
General government	114,685	114,685	116,321	(1,636)
Public safety	159,652	159,652	157,350	2,302
Public works	267,200	267,200	245,804	21,396
Capital outlay	247,786	247,786	200,844	46,942
TOTAL EXPENDITURES	<u>789,323</u>	<u>789,323</u>	<u>720,319</u>	<u>69,004</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>103,520</u>	<u>103,520</u>
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	9,575	9,575
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>9,575</u>	<u>9,575</u>
NET CHANGE IN FUND BALANCE	-	-	113,095	113,095
FUND BALANCE AT BEGINNING OF YEAR	<u>87,367</u>	<u>87,367</u>	<u>87,367</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 87,367</u>	<u>\$ 87,367</u>	<u>\$ 200,462</u>	<u>\$ 113,095</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2021

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL</u>
REVENUES		
Taxes		
General property taxes	\$ 527,481	\$ 527,481
Managed forest land taxes	-	462
Other taxes	-	44
TOTAL	<u>527,481</u>	<u>527,987</u>
Intergovernmental		
State shared revenues	55,246	55,251
State fire insurance	6,600	7,013
State forest cropland/managed forest land	-	76
State general transportation aid grants	172,896	172,896
Computer aid	500	1,693
State recycling grant	6,200	6,201
ARPA Grant	-	29,550
TOTAL	<u>241,442</u>	<u>272,680</u>
Licenses and Permits		
Business and occupational licenses	1,000	1,647
Building permits	<u>1,600</u>	<u>1,975</u>
TOTAL	<u>2,600</u>	<u>3,622</u>
Public Charges for Services		
Recycling	<u>15,500</u>	<u>18,506</u>
TOTAL	<u>15,500</u>	<u>18,506</u>
Miscellaneous		
Interest on investments - general	1,300	595
Donations	-	20
Other	400	429
Sale of recyclable materials	<u>600</u>	<u>-</u>
TOTAL	<u>2,300</u>	<u>1,044</u>
TOTAL REVENUES	<u>789,323</u>	<u>823,839</u>
OTHER FINANCING SOURCES		
Sale of capital assets	<u>-</u>	<u>9,575</u>
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>9,575</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 789,323</u>	<u>\$ 833,414</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2021

	FINAL BUDGETED <u>AMOUNTS</u>	<u>ACTUAL</u>
EXPENDITURES		
General Government		
Town board	\$ 19,000	\$ 18,237
Legal	1,500	180
General administration	24,000	23,351
Financial administration	39,385	41,053
General buildings and plant	10,000	12,516
Law enforcement insurance	800	200
Property and liability insurance	11,000	11,805
Tax refunds	-	333
Other insurance	9,000	8,646
TOTAL	<u>114,685</u>	<u>116,321</u>
Public Safety		
Law enforcement	2,000	490
Fire protection	119,675	120,083
Ambulance	36,777	36,777
Building inspection	1,200	-
TOTAL	<u>159,652</u>	<u>157,350</u>
Public Works		
Streets and highway maintenance for local	205,000	165,974
Highway and street construction for local	40,000	51,505
Street lighting	1,700	1,596
Recycling	15,000	20,150
Solid waste disposal	5,500	6,579
TOTAL	<u>267,200</u>	<u>245,804</u>
Capital Outlay		
Public works	247,786	200,844
TOTAL EXPENDITURES	<u>\$ 789,323</u>	<u>\$ 720,319</u>

NOTE 1 - ACCOUNTING POLICY

The accounting policies of the Town of Cato, Wisconsin, conform to generally accepted accounting principles as applicable to government units.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered “measurable” when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain. Revenues such as fees, fines, licenses, permits, public charges, etc. are recorded on the cash basis since accruals are not significant.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. The exception to this general rule is principal and interest on general long-term debt which is recognized when due. Supplies are expensed when purchased and are not inventoried.

NOTE 2 – PROPERTY TAXES

Property taxes attach an enforceable lien on property as of January 1. Taxes are levied in December and payable in two installments on January 31 and July 31, or payable in full on January 31. Special assessments, charges, and personal property taxes are payable in full on January 31. The Town bills and collects its own property taxes and also taxes for the State, County, Area Vocational School and Area Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the respective counties for collection.

Collection of the taxes and remittance of them to the appropriate entities are accounted for in the Property Tax Agency Fund. Town property tax revenues are recognized in the year they are levied for and available for use.

The 2021 tax roll has been set up as a receivable and offset by the amount due to other governmental units and deferred income tax revenue for the Town’s portion. Advance tax collections are offset against the receivable.

The following is a list of vendors for the Town of Cato in 2021. Please direct ANY questions of vendors to the Town Clerk.

Action Appraisers	\$ 30,885.00
Advanced Disposal	4,590.62
Airgas North Central	345.00
Alfson Excavating	900.00
Alsco	1,813.68
B & C Repair	8,110.61
Bauer Built	5.94
B & M Waste	30.00
Brauer Supply & Equip.	850.00
Brooks Tractor	1,873.97
CNA Surety	321.96
Calumet County Treasurer	2,978.55
Cardmember Service	4,290.49
Clarks Mills Sanitary District	24,392.46
Complete Office of Wisconsin	485.62
Country Visions Cooperative	18,498.82
Denmarks State Bank (Payroll Taxes)	26,925.80
Election Systems & Software	456.28
Gray's Inc.	4,827.47
Hawkins, Ash, Baptie & Co.	8,500.00
Horn Ford	1,172.97
Hydroclean Equip.	6,654.84
Investco Investment	8,645.74
Jim's Excavating	4,352.77
Lakeshore Heating	400.00
Lakeshore Technical College	88,269.29
Lange Enterprises	721.70
Manitowoc County (Treasurer)	632,586.82
Manitowoc County Clerk	651.47
Manitowoc County Recycling	205.58
Manitowoc County Solid Waste	6,578.89
Manitowoc County (Highway)	4,770.07
Manitowoc Constables	20.00
MTAW	55.00
Menards – Manitowoc	2,757.53
Michels Materials	12,249.79
Mid-American Research	929.76
Morton Salt	11,711.30
Northeast Asphalt	102,350.00
Pat's Tire Sales & Service	1,352.75
Rent-A-Flash of Wis.	380.00
Riesterer & Schnell	8,316.12

Reedsville Fire Department	17,159.20
Reedsville First Responders	375.00
Reedsville School District	124,533.70
Rural Insurance Companies	15,885.00
Schneider Printing	90.33
Scott Construction	85,963.70
Schuette Mfg.	1,919.27
27Schuh's Excavating	17,987.00
Service Motor Company	2,830.07
SMI	950.00
Superior Chemical Corp	133.32
T.A. Motorsports	20.57
TDS Telecom	1,020.75
The Culvert Man	13,319.60
Townhall Software	863.95
Town Web Design	475.00
Transcendent Technologies	701.00
U.S. Cellular	858.69
Valders Journal	1,879.84
Valders F.D. – Ambulance	36,777.00
Valders Fire Department	48,843.45
Valders School District	870,318.86
Valders Stone & Marble	7,826.45
Valu-Pro	36.00
Van's Fire & Safety	188.66
WMCA	130.00
Waste Management	2,687.55
Waack Family Farms	36.00
Wisconsin Media	64.80
Wisconsin Towns Association & Manitowoc County Towns Association	1,619.00
Wallander Supply	669.98
Whitelaw Fire Department	53,705.81
Wisconsin Department of Revenue	9,001.05
Wisconsin Public Service	8,916.53

POLL WORKERS IN 2021

Rae Madson	\$ 300.00	Louise Schuh	\$ 300.00
Georgia Rabideau	\$ 250.00	Christine Corbett	\$ 250.00
Eileen Robley	\$ 125.00	Joan Reindl	\$ 125.00

GROSS WAGES OR SALARIES PAID IN 2021

Gerald Linsmeier	5,189.12
Peter Robley	3,372.70
Mary Muench	15,386.00
David Baumann	455.16
Chuck Schuh	1,686.35
John M. Tuschel	3,434.05
Kevin Naidl	46,348.35
Brian Haas	35,136.10
Tim Waack	364.50
Peter Robley	1,686.35
Chris Waack	1,066.50
John Huske	1,435.50
Anthony Boldt	497.00
Russell Braun	3,372.70
Roger Pingel	3,624.65
Kyle Christianson	72.00

TOWN OF CATO 2021 ASSESSED VALUATION: 195,266.910

BUILDING PERMITS

Anthony Kohlmann	Joe Kohlbeck	Geoffrey Liban
James Johnson	Kim Koepke	Paul Franz
Ron Blair	Jed Mazur	Jeremy Haese
Blue Royal Farms	Jason Bergel	Charles Riederer
Paul Klein	Ken Bieniek	Larry Youngerberg
Todd Felber	Chris Skaletski	Luke Bolle
Andrew Braun	Tom Kiel	