

ANNUAL FINANCIAL REPORT

2019

TOWN OF CATO

MANITOWOC COUNTY

WISCONSIN

JANUARY 1 THROUGH DECEMBER 31, 2019

TOWN OFFICIALS

CHAIRMAN:	GERALD LINSMEIER 920-732-3205
SUPERVISOR:	RUSS BRAUN - 920-775-4321
SUPERVISOR:	PETER ROBLEY - 920-775-4679
CONSTABLE:	DAVID BAUMANN 608-669-1755
CLERK/TREASURER:	MARY MUENCH 920-732-3615

**FEBRUARY 18, 2020 --- SPRING PRIMARY
APRIL 7, 2020 – SPRING ELECTION
AUGUST 11, 2020 – PARTISAN PRIMARY
NOVEMBER 3, 2020 – GENERAL AND PRESIDENTIAL ELECTION
Polls open 7:00 A.M. To 8:00 P.M.**

**APRIL 29, 2020 --- ANNUAL TOWN MEETING
TOWN HALL --- 7:00 P.M.
Refreshments after the meeting!**

DOG LICENSE

A fee of \$10.00 for any male or female dog is required by State Law. Spayed or Neutered dogs, a \$5.00 fee applies.

BURNING PERMITS

Whenever burning debris, you should apply for a burning permit from the Fire Department servicing your area.

VALDERS, WHITE LAW OR REEDSVILLE

ADDRESS MARKERS

The purpose of the address markers is for the emergency responders to better locate addresses in the Town. The Town of Cato adopted in 2008 an ordinance regarding placement and regulation of address markers.

BUILDING PERMITS

The Town of Cato has adopted a Building Inspection Ordinance. The Building Inspector is Scott Beining of Beining Building Inspection Service – Phone 920-680-3376. For further information on Building Permits, please call Mary Muench, Town Clerk/Treasurer at 920-732-3615.

ZONING

**For any needed changes in Zoning contact:
Manitowoc County Park and Planning Commission
4319 Expo Drive, Box 610, Manitowoc, Wisconsin**

RECYCLING HOURS

SATURDAYS – 8:00 A.M. TO 1:00 P.M. D.S.T. & C.S.T.

BUDGET HEARING

To be held in December – Date and time to be published.

NOTICE !!!

RECYCLING IS MANDATORY IN THE TOWN OF CATO!

TOWN OF CATO, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	GENERAL FUND
ASSETS	
Cash	\$ 133,756
Receivables	
Taxes	384,539
TOTAL ASSETS	518,295
 LIABILITIES	
Accounts payable	10,997
 DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - tax roll	497,016
TOTAL DEFERRED INFLOWS OF RESOURCES	497,016
 FUND BALANCE	
Unassigned	10,282
 Total net position reported for governmental activities in the statement of net position is different from the amount reported above as total governmental funds fund balance because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:	
Governmental capital asset	\$ 1,074,154
Governmental accumulated depreciation	(600,467)
	473,687
 Total net position - governmental activities	\$ 483,969

As described in Note 1 to the basic financial statements, the Town adopted the provisions of Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, and Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, as of January 1, 2012. This results in a change in the format and content of the basic financial statements.

In 2012, the Town adopted new accounting guidance, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities.

TOWN OF CATO, WISCONSIN
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2019

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Taxes	\$ 457,509	\$ 457,509	\$ 459,719	\$ 2,210
Intergovernmental	225,820	225,820	258,023	32,203
Licenses and permits	2,900	2,900	3,536	636
Public charges for services	9,300	9,300	12,381	3,081
Miscellaneous revenue	2,800	2,800	2,145	(655)
TOTAL REVENUES	<u>698,329</u>	<u>698,329</u>	<u>735,804</u>	<u>37,475</u>
EXPENDITURES				
Current				
General government	88,150	88,150	87,526	624
Public safety	154,721	154,721	154,473	248
Public works	230,200	230,200	259,239	(29,039)
Debt service				
Principal	13,672	13,672	26,114	(12,442)
Interest	921	921	498	423
Capital outlay	210,665	210,665	213,200	(2,535)
TOTAL EXPENDITURES	<u>698,329</u>	<u>698,329</u>	<u>741,050</u>	<u>(42,721)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>(5,246)</u>	<u>(5,246)</u>
OTHER FINANCING SOURCES				
Sale of capital assets	<u>-</u>	<u>-</u>	<u>18,750</u>	<u>18,750</u>
NET CHANGE IN FUND BALANCE	-	-	13,504	13,504
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>(3,222)</u>	<u>(3,222)</u>	<u>(3,222)</u>	<u>-</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (3,222)</u>	<u>\$ (3,222)</u>	<u>\$ 10,282</u>	<u>\$ 13,504</u>

The accompanying notes are an integral part of these statements.

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2019

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL</u>
REVENUES		
Taxes		
General property taxes	\$ 457,509	\$ 457,509
Managed forest land taxes	-	418
Other taxes	-	1,792
TOTAL	<u>457,509</u>	<u>459,719</u>
Intergovernmental		
State shared revenues	55,259	55,264
State fire insurance	6,400	6,706
State forest cropland/managed forest land	-	82
State general transportation aid grants	157,961	157,961
State local road improvement grants	-	29,470
Computer aid	-	2,388
State recycling grant	6,200	6,152
TOTAL	<u>225,820</u>	<u>258,023</u>
Licenses and Permits		
Business and occupational licenses	1,400	1,710
Building permits	1,500	1,826
TOTAL	<u>2,900</u>	<u>3,536</u>
Public Charges for Services		
Recycling	9,300	12,381
TOTAL	<u>9,300</u>	<u>12,381</u>
Miscellaneous		
Interest on investments - general	1,100	1,822
Donations	200	220
Other	200	103
Sale of recyclable materials	1,300	-
TOTAL	<u>2,800</u>	<u>2,145</u>
TOTAL REVENUES	<u>698,329</u>	<u>735,804</u>
OTHER FINANCING SOURCES		
Sale of capital assets	-	18,750
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 698,329</u>	<u>\$ 754,554</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2019

	FINAL BUDGETED <u>AMOUNTS</u>	<u>ACTUAL</u>
EXPENDITURES		
General Government		
Town board	\$ 17,400	\$ 18,814
Legal	3,000	555
General administration	21,800	21,722
Financial administration	18,200	19,103
General buildings and plant	10,000	9,075
Law enforcement insurance	750	387
Property and liability insurance	10,000	10,290
Other insurance	7,000	7,580
TOTAL	<u>88,150</u>	<u>87,526</u>
Public Safety		
Law enforcement	2,000	1,980
Fire protection	116,520	117,292
Ambulance	33,201	33,201
Building inspection	1,000	-
Other public safety	2,000	2,000
TOTAL	<u>154,721</u>	<u>154,473</u>
Public Works		
Streets and highway maintenance for local	190,500	186,559
Highway and street construction for local	20,000	50,585
Street lighting	1,700	1,741
Recycling	13,000	15,327
Solid waste disposal	5,000	5,027
TOTAL	<u>230,200</u>	<u>259,239</u>
Debt Service		
Principal	13,672	26,114
Interest	921	498
TOTAL	<u>14,593</u>	<u>26,612</u>
Capital Outlay		
Public works	210,665	213,200
TOTAL EXPENDITURES	<u>\$ 698,329</u>	<u>\$ 741,050</u>

NOTE 1 - ACCOUNTING POLICY

The accounting policies of the Town of Cato, Wisconsin, conform to generally accepted accounting principles as applicable to government units.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain. Revenues such as fees, fines, licenses, permits, public charges, etc. are recorded on the cash basis since accruals are not significant.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. The exception to this general rule is principal and interest on general long-term debt which is recognized when due. Supplies are expensed when purchased and are not inventoried.

NOTE 2 – PROPERTY TAXES

Property taxes attach an enforceable lien on property as of January 1. Taxes are levied in December and payable in two installments on January 31 and July 31, or payable in full on January 31. Special assessments, charges, and personal property taxes are payable in full on January 31. The Town bills and collects its own property taxes and also taxes for the State, County, Area Vocational School and Area Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the respective counties for collection.

Collection of the taxes and remittance of them to the appropriate entities are accounted for in the Property Tax Agency Fund. Town property tax revenues are recognized in the year they are levied for and available for use.

The 2019 tax roll (levied for 2019) has been set up as a receivable and offset by the amounts due to other governmental units and deferred income tax revenue for the Town's portion. Advance tax collections are offset against the receivable.

The following is a list of vendors for the Town of Cato in 2019. Please direct ANY questions of vendors to the Town Clerk.

Action Appraisers	\$ 9,900.00
Advanced Disposal	3,084.74
Airgas North Central	446.32
AlSCO	1,815.72
B & C Repair	6,103.38
Badger Office City	291.17
Brooks Tractor	3,717.41
CNA Surety	386.65
Calumet County Treasurer	3,479.49
Cardmember Service	1,433.87
Caspers Truck & Equipment	408.31
Christels Piggly Wiggly	69.99
Clarks Mills Sanitary District	19,015.54
Collins State Bank	26,349.77
Country Visions Cooperative	24,379.43.
Crack Filling Service	10,000.00
Denmarks State Bank (Payroll Taxes)	27,113.37
Election Systems & Software	228.78
E-Z Glide Corp.	819.90
Gray's, Inc.	5,938.02
HFMMC	50.00
Hawkins, Ash, Baptie & Co.	8,300.00
Horn Ford	8.96
Investco Investment	4,442.06
Jim's Excavating	1,030.42
Lakeshore Heating	277.20
Lakeshore Technical College	81,967.53
Lange Enterprises	1,912.06
Little Falls Machine, Inc.	1,244.54
Manitowoc County (Treasurer)	623,558.25
Manitowoc County Clerk	120.17
Manitowoc County Recycling	201.12
Manitowoc County Solid Waste	4,631.49
Manitowoc County (Highway)	13,337.44
Manitowoc Constables	20.00
MTAW	55.00
Menards – Manitowoc	953.62
Michels Materials	15,446.26
Mid-American Research	622.77
Morton Salt	20,136.08
Nash, Spindler & Grimstad	465.00
Nelson Truck & Equipment	16,171.76
Northeast Asphalt	148,147.69

Oppenheimer Funds	3,138.40
Pat's Tire Sales & Service	565.00
Postmaster	392.60
Riesterer & Schnell	2,880.89
Reedsville Fire Department	17,125.15
Reedsville First Responders	375.00
Reedsville School District	134,268.48
Robert E. Lee & Assoc.	14,913.40
Robley Surveying	2,453.00
Rural Insurance Companies	15,803.00
Schuette Mfg.	203.27
Scott Construction	29,757.80
Schuh's Excavating	4,750.50
Service Motor Company	1,246.33
Seven Lakes	120.00
Schneider Printing	55.40
SMI	650.00
Share Corp.	282.57
Truck Equipment	320.00
TDS Telecom	932.17
Townhall Software	640.75
Town Web Design	375.00
Tower Account	2,000.00
Transcendent Technologies	648.00
U.S. Cellular	677.50
Valders Journal	2,180.96
Valders F.D. – Ambulance	33,201.00
Valders Fire Department	46,222.55
Valders School District	859,019.57
Valders Stone & Marble	15,033.09
Valu-Pro	427.56
Van's Fire & Safety	358.51
WMCA	65.00
Waack Family Farms	373.20
Wisconsin Towns Association & Manitowoc County Towns Association	1,737.50
Wallander Supply	464.12
Wally's Culverts	3,902.00
Whitelaw Fire Department	53,569.55
Wisconsin Department of Revenue	8,750.85
Wisconsin Public Service	7,866.67

POLL WORKERS IN 2019

Rae Madson	\$ 150.00	Louise Schuh	\$ 125.00
Charlene Berg	\$ 125.00	Georgia Rabideau	\$ 125.00
Christine Corbett	\$ 125.00		

GROSS WAGES OR SALARIES PAID IN 2019

Gerald Linsmeier	5,189.12
Chuck Schuh	1,686.35
Peter Robley	3,372.70
Mary Muench	15,606.00
David Baumann	1,820.64
Francis Linsmeier	2,973.69
John M. Tuschel	3,866.46
Kevin Naidl	39,811.13
Brian Haas	38,516.90
Tim Waack	2,281.50
Chris Waack	3,118.50
John Huske	909.00
Kyle Christianson	297.00
Anthony Boldt	672.10
Russell Braun	1,686.35

TOWN OF CATO 2019 ASSESSED VALUATION: 139,868.460

BUILDING PERMITS

William Jaeger	John Neuser	Dave Isaacson
Randy Lamperuer	Robert Kautzer, Jr.	Derek Burkholder
Jeff & Lorrie Cummings	Mike Riederer	Bill Salm
HG Enterprises	Rodney Schneider	Ken Alfson
Clarks Mills Dairy	Christine Davison	John Bushner
Ken Johnson	Mike Carter	Pat Broecker
Greg Larson	John Polifka	Pat Brandl
Jason Ebert	Nick Holschbach	Dean Linsmeier
Myron Krueger	Jim Deprey	Jon Surfus
Jamie Pautz	Dale McCulley	Ted Shove
David Behnke		