

ANNUAL FINANCIAL REPORT

2018

TOWN OF CATO

MANITOWOC COUNTY

WISCONSIN

JANUARY 1 THROUGH DECEMBER 31, 2018

TOWN OFFICIALS

CHAIRMAN:	GERALD LINSMEIER 920-732-3205
SUPERVISOR:	CHUCK SCHUH 920-775-4070
SUPERVISOR:	PETER ROBLEY - 920-775-4679
CONSTABLE:	DAVID BAUMANN 608-669-1755
CLERK/TREASURER:	MARY MUENCH 920-732-3615

APRIL 2, 2019 --- SPRING ELECTION

Polls open 7:00 A.M. To 8:00 P.M.

APRIL 16, 2019 --- ANNUAL TOWN MEETING

TOWN HALL --- 7:00 P.M.

Refreshments after the meeting!

DOG LICENSE

A fee of \$10.00 for any male or female dog is required by State Law. Spayed or Neutered dogs, a \$5.00 fee applies.

BURNING PERMITS

Whenever burning debris, you should apply for a burning permit from the Fire Department servicing your area.

VALDERS, WHITELAW OR REEDSVILLE

ADDRESS MARKERS

The purpose of the address markers is for the emergency responders to better locate addresses in the Town. The Town of Cato adopted in 2008 an ordinance regarding placement and regulation of address markers.

BUILDING PERMITS

The Town of Cato has adopted a Building Inspection Ordinance. The Building Inspector is Scott Beining of Beining Building Inspection Service – Phone 920-680-3376. For further information on Building Permits, please call Mary Muench, Town Clerk/Treasurer at 920-732-3615.

ZONING

**For any needed changes in Zoning contact:
Manitowoc County Park and Planning Commission
4319 Expo Drive, Box 610, Manitowoc, Wisconsin**

RECYCLING HOURS

SATURDAYS – 8:00 A.M. TO 1:00 P.M. D.S.T. & C.S.T.

BUDGET HEARING

To be held in December – Date and time to be published.

NOTICE !!!

RECYCLING IS MANDATORY IN THE TOWN OF CATO!

TOWN OF CATO, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2018

		GENERAL FUND
ASSETS		
Cash		
Receivables	\$	107,727
Taxes		
TOTAL ASSETS		372,705 480,432
LIABILITIES		
Accounts payable		12,928
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - tax roll		470,726
TOTAL DEFERRED INFLOWS OF RESOURCES		470,726
FUND BALANCE		
Unassigned (deficit)		(3,222)
 Total net position reported for governmental activities in the statement of net position is different from the amount reported above as total governmental funds fund balance because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund statements. Amounts reported for governmental activities in the statement of net position are:		
Governmental capital asset	\$ 915,230	
Governmental accumulated depreciation	(575,978)	339,252
Long term liabilities, including bonds and notes payable, are not due in the current period and therefore are not reported in the fund statements. Long term liabilities reported in the statement of net assets that are not reported in the funds balance sheet are:		
General obligation debt	(26,114)	
Accrued interest on general obligation debt	(28)	(26,142)
Total net position - governmental activities		\$ 309,888

As described in Note 1 to the basic financial statements, the Town adopted the provisions of Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, and Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements, as of January 1, 2012. This results in a change in the format and content of the basic financial statements.

In 2012, the Town adopted new accounting guidance, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities.

TOWN OF CATO, WISCONSIN
BUDGETARY COMPARISON SCHEDULE FOR THE GENERAL FUND
BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2018

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 436,096	\$ 436,096	\$ 437,626	\$ 1,530
Intergovernmental	225,892	225,892	226,065	173
Licenses and permits	3,600	3,600	3,138	(462)
Public charges for services	6,500	6,500	9,777	3,277
Miscellaneous revenue	2,400	2,400	1,393	(1,007)
TOTAL REVENUES	<u>674,488</u>	<u>674,488</u>	<u>677,999</u>	<u>3,511</u>
EXPENDITURES				
Current				
General government	80,100	80,100	81,931	(1,831)
Public safety	140,323	140,323	136,950	3,373
Public works	233,500	233,500	260,173	(26,673)
Debt service				
Principal	13,672	13,672	13,742	(70)
Interest	921	921	851	70
Capital outlay	205,972	205,972	180,997	24,975
TOTAL EXPENDITURES	<u>674,488</u>	<u>674,488</u>	<u>674,644</u>	<u>(156)</u>
NET CHANGE IN FUND BALANCE	-	-	3,355	3,355
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>(6,577)</u>	<u>(6,577)</u>	<u>(6,577)</u>	-
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ (6,577)</u>	<u>\$ (6,577)</u>	<u>\$ (3,222)</u>	<u>\$ 3,355</u>

The accompanying notes are an integral part of these statements.

TOWN OF CATO, WISCONSIN
 DETAILED STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
 BUDGET AND ACTUAL - GENERAL FUND
 YEAR ENDED DECEMBER 31, 2018

	<u>FINAL BUDGETED AMOUNTS</u>	<u>ACTUAL</u>
REVENUES		
Taxes		
General property taxes	\$ 436,096	\$ 436,096
Managed forest land taxes	-	520
Other taxes	-	1,010
TOTAL	<u>436,096</u>	<u>437,626</u>
Intergovernmental		
State shared revenues	55,231	55,269
State fire insurance	6,500	6,309
State forest cropland/managed forest land	-	82
State general transportation aid grants	157,961	157,961
Computer aid	-	291
State recycling grant	6,200	6,153
TOTAL	<u>225,892</u>	<u>226,065</u>
Licenses and Permits		
Business and occupational licenses	1,600	1,488
Building permits	2,000	1,650
TOTAL	<u>3,600</u>	<u>3,138</u>
Public Charges for Services		
Recycling	6,500	9,777
TOTAL	<u>6,500</u>	<u>9,777</u>
Miscellaneous		
Interest on investments - general	700	1,034
Donations	250	170
Other	250	189
Sale of recyclable materials	1,200	-
TOTAL	<u>2,400</u>	<u>1,393</u>
 TOTAL REVENUES	 <u>\$ 674,488</u>	 <u>\$ 677,999</u>

TOWN OF CATO, WISCONSIN
DETAILED STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED DECEMBER 31, 2018

	FINAL BUDGETED <u>AMOUNTS</u>	<u>ACTUAL</u>
EXPENDITURES		
General Government		
Town board	\$ 16,900	\$ 17,970
Legal	3,000	-
General administration	23,500	23,274
Financial administration	18,100	19,681
General buildings and plant	8,000	9,992
Law enforcement insurance	600	804
Property and liability insurance	10,000	9,205
Tax refunds	-	1,005
TOTAL	<u>80,100</u>	<u>81,931</u>
Public Safety		
Law enforcement	2,000	1,950
Fire protection	117,965	117,774
Ambulance	17,358	17,226
Building inspection	1,000	-
Other public safety	2,000	-
TOTAL	<u>140,323</u>	<u>136,950</u>
Public Works		
Streets and highway maintenance for local	190,000	213,962
Highway and street construction for local	20,000	20,310
Street lighting	1,700	1,494
Recycling	10,500	12,689
Solid waste disposal	5,000	4,752
Other insurance	6,300	6,966
TOTAL	<u>233,500</u>	<u>260,173</u>
Debt Service		
Principal	13,672	13,742
Interest	921	851
TOTAL	<u>14,593</u>	<u>14,593</u>
Capital Outlay		
Public works	<u>205,972</u>	<u>180,997</u>
TOTAL EXPENDITURES	<u>\$ 674,488</u>	<u>\$ 674,644</u>

NOTE 1 - ACCOUNTING POLICY

The accounting policies of the Town of Cato, Wisconsin, conform to generally accepted accounting principles as applicable to government units.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered “measurable” when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain. Revenues such as fees, fines, licenses, permits, public charges, etc. are recorded on the cash basis since accruals are not significant.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. The exception to this general rule is principal and interest on general long-term debt which is recognized when due. Supplies are expensed when purchased and are not inventoried.

NOTE 2 – PROPERTY TAXES

Property taxes attach an enforceable lien on property as of January 1. Taxes are levied in December and payable in two installments on January 31 and July 31, or payable in full on January 31. Special assessments, charges, and personal property taxes are payable in full on January 31. The Town bills and collects its own property taxes and also taxes for the State, County, Area Vocational School and Area Public Schools until February 1, at which time all uncollected real estate taxes are turned over to the respective counties for collection.

Collection of the taxes and remittance of them to the appropriate entities are accounted for in the Property Tax Agency Fund. Town property tax revenues are recognized in the year they are levied for and available for use.

The 2018 tax roll (levied for 2018) has been set up as a receivable and offset by the amounts due to other governmental units and deferred income tax revenue for the Town's portion. Advance tax collections are offset against the receivable.

The following is a list of vendors for the Town of Cato in 2018. Please direct ANY questions of vendors to the Town Clerk.

Action Appraisers	\$ 9,900.00
Advanced Disposal	3,305.57
Airgas North Central	359.78
AlSCO	2,233.31
B & C Repair	2,711.73
Badger Office City	910.09
Bauer Built	734.32
Brauer Supply and Equipment	217.60
Brooks Tractor	22,186.51
CNA Surety	230.00
Calumet County Treasurer	2,166.64
Cardmember Service	1,165.21
Caspers Truck & Equipment	596.62
Christels Piggly Wiggly	51.54
Clarks Mills Sanitary District	16,515.79
Collins State Bank	14,592.72
Comcast	1,025.00
Compass Minerals	11,388.13
Country Visions Cooperative	18,356.08
Crack Filling Service	10,000.00
Denmarks State Bank (Payroll Taxes)	32,355.43
Election Systems & Software	228.78
Gintner Concrete	4,435.00
Gray's, Inc.	1,210.00
HFMMC	172.50
Hawkins, Ash, Baptie & Co.	8,200.00
Horn Ford	176.38
Jim's Excavating	5,561.27
Lakeshore Heating	237.50
Lakeshore Technical College	84,075.20
Lange Enterprises	2,251.54
Little Falls Machine, Inc.	132.10
Madson Tiling	1,290.00
Manitowoc County (Treasurer)	628,114.14
Manitowoc County Clerk	902.57
Manitowoc County Recycling	204.28
Manitowoc County Solid Waste	5,104.19
Manitowoc County (Highway)	8,689.81
MTAW	55.00
Menards – Manitowoc	2,900.78
Michels Materials	2,464.45
Mid-American Research	739.00
Morton Salt	5,192.90

Nelson Truck & Equipment	25,793.03
Northeast Asphalt	49,912.98
Oppenheimer Funds	6,965.63
Pat's Tire Sales & Service	703.00
Postmaster	349.00
Riesterer & Schnell	6,710.27
Reedsville Fire Department	17,081.02
Reedsville First Responders	375.00
Reedsville School District	135,382.61
Robert E. Lee & Assoc.	7,347.79
Rural Insurance Companies	15,605.00
Schuette Mfg.	1,466.90
Scott Construction	106,290.80
Schuh's Excavating	855.50
Service Motor Company	109.06
Seven Lakes	120.00
Schneider Printing	49.25
SMI	350.00
Share Corp.	292.48
Statewide Services	574.00
Superior Chemical Corp.	247.74
Two Buds	218.40
TDS Telecom	1,094.94
Townhall Software	480.00
Town Web Design	375.00
Tower Account	2,000.00
Transcendent Technologies	624.00
U.S. Cellular	904.64
Valders Journal	1,696.70
Valders F.D. – Ambulance	17,226.00
Valders Fire Department	46,925.00
Valders School District	835,558.83
Valders Stone & Marble	4,463.72
Valu-Pro	47.94
Van's Fire & Safety	138.80
WMCA	65.00
Waack Family Farms	760.95
Wisconsin Towns Association & Manitowoc County Towns Association	1,436.50
Wallander Supply	123.70
Whitelaw Fire Department	53,393.00
Wisconsin Department of Revenue	9,234.59
Wisconsin Public Service	7,469.15
Zarnoth Brush Works, Inc.	869.00

POLL WORKERS IN 2018

Rae Madson	\$ 600.00	Louise Schuh	\$ 125.00
Rose Gintner	\$ 250.00	Charlene Berg	\$ 375.00
Georgia Rabideau	\$ 375.00	Eileen Robley	\$ 525.00
Christine Corbett	\$ 400.00		

GROSS WAGES OR SALARIES PAID IN 2018

Gerald Linsmeier	5,138.25
Chuck Schuh	3,339.65
Peter Robley	3,339.65
Mary Muench	15,453.00
David Baumann	1,811.73
Francis Linsmeier	3,468.92
Clyde Peroutka	2,660.66
John M. Tuschel	798.92
Kevin Naidl	49,742.50
Brian Haas	36,498.37
Tim Waack	868.00
Chris Waack	2,022.75
John Huske	294.50

TOWN OF CATO 2018 ASSESSED VALUATION: 137,372.460

BUILDING PERMITS

Marvin Braun	Jeff Cummings	Dennis O'Kane
Brian Haas	Paul Gleichner	Joseph Kohlbeck
Eric Kohlbeck	Spectrum	Lakefield Telephone
Charter	WPS	Chad Pingel
Mason Kohlmeier	Brian Reindl	Jim Swiggum
Bill Berger	Jeremy Haese	Jason Connell
Jason Fischer	Kevin Jeske	Randy Meyer
Clarks Mills Sportsman	HG Enterprises	Jim Pritzl
Anthony Kohlmann	Rodney Rusch	Tom Curelli
Shawn Zucchi	Gerald Roberts	