NOTICE OF REFERENDUM NORTH LAKELAND SCHOOL DISTRICT APRIL 2, 2024

Referendum Election Details

At an election to be held in the North Lakeland School District on April 2, 2024, the following proposed Revenue Limit Resolution and Initial Resolution of the School Board will be submitted to a vote of the people:

RESOLUTION NUMBER I

RESOLUTION AUTHORIZING THE SCHOOL DISTRICT BUDGET TO EXCEED REVENUE LIMIT BY \$550,000 FOR RECURRING PURPOSES

BE IT RESOLVED by the School Board of the North Lakeland School District, Vilas and Iron Counties, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$550,000 beginning with the 2024-2025 school year, for recurring purposes consisting of operational expenses, including to maintain current programming.

RESOLUTION NUMBER II

INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$5,700,000

BE IT RESOLVED by the School Board of the North Lakeland School District, Vilas and Iron Counties, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$5,700,000 for the public purpose of paying the cost of a school facility improvement project at the school building and site consisting of: capital maintenance and building systems improvements, including HVAC and electrical system updates; safety, security and site improvements, including for a secure main entrance; remodeling and Americans with Disabilities Act updates; and acquisition of furnishings, fixtures and equipment.

Ballot Text

The questions will appear on the ballot as follows:

QUESTION NUMBER I

"Shall the North Lakeland School District, Vilas and Iron Counties, Wisconsin be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$550,000 beginning with the 2024-2025 school year, for recurring purposes consisting of operational expenses, including to maintain current programming?"

QUESTION NUMBER II

"Shall the North Lakeland School District, Vilas and Iron Counties, Wisconsin be authorized to issue pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$5,700,000 for the public purpose of paying the cost of a school facility improvement project at the school building and site consisting of: capital maintenance and building systems improvements, including HVAC and electrical system updates; safety, security and site improvements, including for a secure main entrance; remodeling and Americans with Disabilities Act updates; and acquisition of furnishings, fixtures and equipment?"

Explanation

The referendum election ballot will ask District electors to vote "yes" or "no" on the referendum election questions as set forth above.

A "yes" vote on Question Number I is a vote to authorize the North Lakeland School District budget to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$550,000 beginning with the 2024-2025 school year, for recurring purposes consisting of operational expenses, including to maintain current programming.

A "no" vote on Question Number I is a vote to deny the North Lakeland School District the authority to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$550,000 beginning with the 2024-2025 school year, for recurring purposes consisting of operational expenses, including to maintain current programming.

In the event a majority of the electors voting on Question Number I vote "yes", the District will be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$550,000 beginning with the 2024-2025 school year, for recurring purposes consisting of operational expenses, including to maintain current programming; if a majority vote "no" on Question Number I, the District will not be so authorized.

A "yes" vote on Question Number II is a vote to approve the borrowing of \$5,700,000 by the North Lakeland School District

through the issuance of general obligation bonds for the purpose of paying the cost of a school facility improvement project at the school building and site consisting of: capital maintenance and building systems improvements, including HVAC and electrical system updates; safety, security and site improvements, including for a secure main entrance; remodeling and Americans with Disabilities Act updates; and acquisition of furnishings, fixtures and equipment.

A "no" vote on Question Number II is a vote to deny the North Lakeland School District the authority to borrow \$5,700,000 through the issuance of general obligation bonds for the purpose of paying the cost of a school facility improvement project at the school building and site consisting of: capital maintenance and building systems improvements, including HVAC and electrical system updates; safety, security and site improvements, including for a secure main entrance; remodeling and Americans with Disabilities Act updates; and acquisition of furnishings, fixtures and equipment.

In the event a majority of the electors voting on Question Number II vote "yes", the District will be authorized to undertake the school facility improvement program described in Question Number II and borrow not in excess of \$5,700,000 therefor; if a majority vote "no" on Question Number II set forth above, the District will not be so authorized.

Persons with questions regarding the referendum election should contact Brent Jelinski, District Administrator.

Done in the North Lakeland School District on March 29, 2024 Brian Derber District Clerk