

STATE OF WISCONSIN
TOWN OF BOULDER JUNCTION
VILAS COUNTY

RESOLUTION NO. 2024-R-01
A RESOLUTION AUTHORIZING 2023 BUDGET AMENDMENTS

WHEREAS the Town Board of the Town of Boulder Junction, Vilas County, Wisconsin, has specific authority under Section 65.90(5)(a) Wis. Statutes to authorize budget amendments;

NOW, THEREFORE, BE IT RESOLVED, that this resolution, adopted by a 2/3 majority roll call vote of the entire membership of the Town Board with a quorum present, hereby resolves that the 2023 Budget and/or Reserve Fund balances be changed as follows:

Adjustments to Balance 2023 Budget for Audit

NORTH CREEK LOOP BIKE TRAIL REVENUE & EXPENDITURES

The following entries are needed to reconcile the activity for revenue received, expenditures paid, and prior year surplus on improvements to the North Creek Loop bike trail.

Fund Balance: \$176,776.72 Increase to #280.101 General Fund
Revenue: \$176,776.72 Decrease to #49350 Surplus Applied Other
Fund Balance: \$45,586.47 Decrease to #280.110 Room Tax Fund
Revenue: \$45,586.47 Increase to: #49350 Surplus Applied Other
Expenditure: \$256,225.48 Increase to: #56704 Bike Trail Expenses – North Creek Loop
Revenue: \$155,124.50 Increase to: #43670 DNR Bike Trail Grant
Revenue: \$438,605.95 Increase to: #48919 Bike Trail Donations

PLAYGROUND REVENUE & EXPENDITURES

The sum of \$33,080.65 is hereby transferred to the 2023 Budget from Fund Balances containing surplus from prior years not spent and amending the budget to include current year additional revenues and expenditures.

Fund Balance: \$15,305.70 Increase to: #280.101 General Fund
Fund Balance: \$21,147.15 Decrease to: #280.130 Playground Fund
Revenue: \$5,841.45 Increase to: #49350 Surplus Applied Other
Expenditure: \$162,731.02 Increase to: #55204.1 Playground Expenses
Revenue: \$156,889.57 Increase to: #48914 Playground Improvement Project

Fund Balance: \$25,000.00 Decrease to #280.108 Parks Fund
Revenue: \$25,000.00 Increase to: #49350 Surplus Applied Other
Expenditure: \$25,000.00 Increase to: #55204.1 Playground Expenses

Fund Balance: \$2,239.20 Decrease to #280.110 Room Tax Fund
Revenue: \$2,239.20 Increase to: #49350 Surplus Applied Other
Expenditure: \$2,239.20 Increase to: #55204.1 Playground Expenses

HIGHSPEED BROADBAND REVENUES & EXPENDITURES

The sum of \$15,000.00 is hereby added to the revenue and expense account for 2023. The unused portion will be added to #280.128 Highspeed Broadband Fund balance for use in future years.

Revenue: \$15,000.00 Increase to: #48916 Broadband Donations
Expenditure: \$15,000.00 Increase to #56706 High Speed Broadband

SURPLUS APPLIED OTHER FUNDS TO EMS EXPENSES

The sum of \$6,577.52 is hereby transferred to the 2023 Budget from Fund Balances containing surplus from prior years not spent.

Fund Balance: \$6,577.52 Decrease to #280.112 Ambulance Fund
Revenue: \$6,577.52 Increase to: #49310 Surplus Applied Fire Dept
Expenditure: \$6,577.52 Increase to: #523000 EMS Expenses

SURPLUS APPLIED OTHER FUNDS TO ECONOMIC DEVELOPMENT NEW BUSINESS WORKGROUP EXPENSES

The sum of \$10,000.00 is hereby transferred to the 2023 Budget from Fund Balances containing surplus from prior years not spent.

Fund Balance: \$10,000.00 Decrease to #280.110 Room Tax Fund
Revenue: \$10,000.00 Increase to: #49350 Surplus Applied Other
Expenditure: \$8000.00 Increase to #59913 Purchases - Land
Expenditure: \$2000.00 Increase to #56701 Economic Development Expenses

AMEND BUDGET FOR ECONOMIC DEVELOPMENT NEW BUSINESS WORKGROUP EXPENSES

The sum of \$5,000.00 is hereby added to the revenue and expense account for 2023. Only \$750.00 was spent in 2023 so the unused portion of \$4,250.00 is accounted for in #280.020 Economic Development Fund Balance for use in future years.

Revenue: \$5,000.00 Increase to: #48900 Miscellaneous Income
Expenditure: \$5,000.00 Increase to: #56701 Economic Development Expenses


Passed on the 23rd day of January 2024

By the Town Board of the Town of Boulder Junction

Roll Call Vote 3 YES 0 NO (2/3 required)



Dennis Reuss, Chairman



Laura Bertch, Supervisor



James Galloway, Supervisor

Attest:



Daniel Driscoll, Clerk/Treasurer

Posted at: Community Center and town website: www.townofboulderjunction.org