

State of Wisconsin  
Town of Boulder Junction  
Vilas County

Approved 9/22/2020

Resolution No. 2020-R- 11

## RESOLUTION REGARDING THE TOWN PARKS FUND ACCOUNT

WHEREAS the lakes, forests, parks, and recreation facilities in the Town of Boulder Junction are important resources used by the public for recreation and enjoyment of our community's' natural beauty; and

WHEREAS this Board of Supervisors recognizes its responsibility to property owners, business owners and other members of our community to support general tourism and recreation park facilities.

### IT IS THEREFORE RESOLVED THAT:

The Town of Boulder Junction will establish that the existing long-standing, segregated, "Parks Fund" account (account 280.108) will be utilized for the purpose of developing and supporting capital improvements to assist the Boulder Junction Town Board and The Parks Board's efforts to improve our parks which benefit residents, visitors and organizations, in the responsible and holistic long range improvement of Town parks and recreation facilities.

### BE IT FURTHER RESOLVED THAT:

The existing Parks Fund (account 280.108) will serve as the account to receive Town budget allocations and that any future sub account created will be used to receive voluntary contributions from area associations and residents, whose concerns are for improvement of our park facilities. Such personal, voluntary contributions for public purposes can be recognized as tax deductible under Section 107(c) (1) of the Internal Revenue Code.

BE IT FURTHER RESOLVED THAT: The Town of Boulder Junction will administer the Parks Fund Account (280.108) as well as any sub account created for voluntary donations as necessary to improve our parks and recreational areas. It is recognized that the Town Board has sole authority over all Fund Accounts and the town Board recognizes that any sub accounts created for a special purpose will be administered in conjunction with intentions of donors to the best of their ability. While the Funds in (280.108) or any sub account are not to be used for ongoing routine administration or maintenance, it is understood that in an emergency situation that the town may borrow against the fund accounts with the full intention to pay the fund account back should the situation arise.

Adopted this 22<sup>nd</sup> day of Sept, 2020

By a vote of 3 in favor, 0 against, 0 abstain.

Attest: \_\_\_\_\_, Daniel Driscoll, Clerk/Treasurer,  
Town of Boulder Junction,

Dennis Reuss  
Dennis Reuss, Chairman

Laura Bertch  
Laura Bertch, Supervisor

James Galloway  
James Galloway, Supervisor