

RESOLUTION NO. 2019-R-1

A RESOLUTION AUTHORIZING 2018 BUDGET AMENDMENTS

WHEREAS, the Town Board of the Town of Boulder Junction, Vilas County, Wisconsin, has the specific authority under Section 65.90(5)(a) Wis. Statutes to authorize budget amendments;

NOW, THEREFORE, BE IT RESOLVED, that this resolution, adopted by a 2/3 majority roll call vote of the entire membership of the Town Board with a quorum present, hereby resolves that the 2018 Budget and/or Reserve Fund balances be changed as follows:

Adjustments to offset Revenues & Expenditures:

RESERVE FUND APPLIED TO GENERAL FUND BALANCE:

The sum of **\$20,645.00** is hereby transferred from the Reserve for Fire Dept. Savings Fund to the General Fund 280.101

Income:	\$20,645.00	From Reserves (280.104)
Income:	(\$20,645.00)	Applied Funds (280.101)

RESERVE FUND APPLIED TO GENERAL FUND BALANCE:

The sum of **\$20,808.50** is hereby transferred from the Reserve for Fire Dept. Savings Fund to the General Fund 280.101

Income:	\$20,808.50	From Reserves (280.104)
Income:	(\$20,808.50)	Applied Funds (280.101)

RESERVE FUND APPLIED TO GENERAL FUND BALANCE:

The sum of **\$7,537.19** is hereby transferred from the Reserve for Park Savings Fund to the General Fund 280.101

Income:	\$7,537.19	From Reserves (280.108)
Income:	(\$7,537.19)	Applied Funds (280.101)

RESERVE FUND APPLIED TO GENERAL FUND BALANCE:

The sum of **\$4,843.59** is hereby transferred from the Reserve for Roads Savings Fund to the General Fund 280.101

Income:	\$4,843.59	From Reserves (280.109)
Income:	(\$4,843.59)	Applied Funds (280.101)

INCOME: LOAN PROCEEDS FROM ROAD IMPROVEMENT PROJECT BOND

The sum of **\$4,975,000.00** is hereby applied to code 49100 Proceeds from Long Term Debt to the General fund 280.101

Income:	\$4,975,000.00	From Proceeds from Long Term Debt (49100)
Income:	(\$4,975,000.00)	Applied Funds (280.101)

INCOME: LOAN PROCEEDS FROM ROAD IMPROVEMENT PROJECT BOND

The sum of **\$177,384.10** is hereby applied to code 49101 Bond Premium to the General fund 280.101

Income: \$177,384.10 From Bond Premium (49101)
Income: (\$177,384.10) Applied Funds (280.101)

EXPENSES: FOR ROAD IMPROVEMENT PROJECT BOND PROCEEDS

The sum of **\$4,970,000.00** is hereby applied to code 53307.8 Road Improvement Project to the General fund 280.101

Income: \$4,970,000.00 From Road Improvement Project (53307.8)
Income: (\$4,970,000.00) Applied Funds (280.101)

EXPENSES: FOR ROAD IMPROVEMENT PROJECT BOND PROCEEDS

The sum of **\$118,588.19** is hereby applied to code 59903 Bond Issuance Fees to the General fund 280.101

Income: \$118,588.19 From Bond Issuance Fees (59903)
Income: (\$118,588.19) Applied Funds (280.101)

EXPENSES: FOR ROAD IMPROVEMENT PROJECT BOND PROCEEDS

The sum of **\$33,795.91** is hereby applied to code 58210 Interest to the General fund 280.101

Income: \$33,795.91 From Interest (58210)
Income: (\$33,795.91) Applied Funds (280.101)

EXPENSES: FOR ROAD IMPROVEMENT PROJECT BOND PROCEEDS

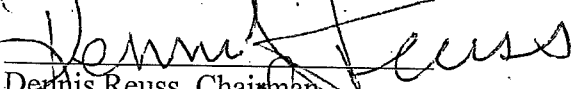
The sum of **\$30,000.00** is hereby applied to code 53300.3 Wages-Road Improvement Project to the General fund 280.101

Income: \$30,000.00 From Interest (53300.3)
Income: (\$30,000.00) Applied Funds (280.101)

Passed on the 22nd day of January, 2019

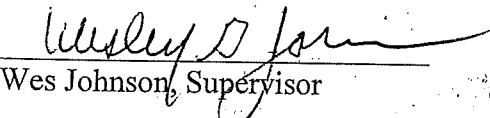
By the Town Board of the Town of Boulder Junction

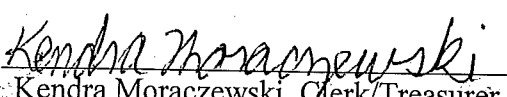
Roll Call Vote: 3 YES 0 NO (2/3 required)


Dennis Reuss, Chairman


Denny McGann, Supervisor

Attest:


Wes Johnson, Supervisor


Kendra Moraczewski, Clerk/Treasurer

Posted at: Community Center and town website: www.townofboulderjunction.org