

Town of Dayton, Waupaca County, Wisconsin

RESOLUTION NUMBER 2020 08 02

Purpose; To establish written procedures for the Town of Dayton Board to follow when transferring Town Funds into or out of four Proprietary Funds that the Board has previously established .

Whereas, the Town of Dayton has established Seven (7) Proprietary Funds each with a specific purpose:

- 1) General Operating Account- this fund receives all Town revenues and pays all Town expenses.
- 2) Contingency Fund- to be used for expenses that are unplanned, unbudgeted or for unforeseen emergencies.
- 3) Road and Bridge and Equipment Fund - to be used when additional funds are necessary to pay for Road or Bridge construction or repair and/ or any equipment purchase or related expenses the Board deems necessary to service Town roads.
- 4) Land Fill- funds held for Land Fill monitoring expenses or until such time that monitoring is no longer required by the Wisconsin DNR.

Be it resolved, that at a Town Board meeting or Special Town Board meeting by a majority Board vote to approve adding to or withdrawing Funds from a Proprietary Account (s) that the Board may authorize:

- A) Withdraw all or part of the funds held in a Proprietary Fund to address the specific purpose for which the Fund was established , or
- B) Withdraw all or part of the funds held in a Proprietary Fund to supplement another Fund including the General Operating Account.

Adopted on this day of August 18, 2020 by the Town of Dayton Board of Directors.

Chairman

Supervisor

Supervisor

Attest:

Justin A. Suh

Date:

8-18-2020

Dayton Town Clerk