

OFFICIAL BALLOT
Special Election
Tuesday, November 4, 2025
Wayne County, Michigan
Township of Sumpter, Precinct 3

Proposal Section

Local School District

Van Buren Public Schools Bond Proposal

Shall Van Buren Public Schools, Wayne and Washtenaw Counties, Michigan, borrow the sum or not to exceed Seventy-Seven Million Dollars (\$77,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to school buildings and facilities; erecting, furnishing, and equipping school buildings and facilities; remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings and facilities; acquiring sites; acquiring, installing, equipping and re-equipping school buildings for instructional technology; and preparing, erecting, developing, improving, and equipping playgrounds, playfields, athletic fields and facilities, structures, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2026 is 0.38 mill (\$0.38 on each \$1,000 of taxable valuation) for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.32 mills (\$1.32 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$65,875,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes ☒

No ☐