

Meeting Called to order at 6:31PM

Clerk read the warning.

Motion was made and seconded to begin discussion. Carol Taylor-Burke thanked everyone for coming out. A PowerPoint presentation provided talking points. Chip Sterns from NEMRC (New England Municipal Resource Center) was invited by the board, to share his 30 + years of experience.

After a motion was made and seconded to allow Chip to speak, he explained the benefits of moving to a Fiscal Year. Questions/concerns were addressed, focused on transitioning from a calendar year to a fiscal year budget cycle, with discussions about moving from two to four annual property tax payments and the potential benefits of reduced borrowing needs. The town explored the advantages of aligning with school and state budgets, with NEMRC providing support for the financial transition.

A motion was made and second to end discussion, and motion made and seconded to move to vote. Moderator asked for a show of hands in favor of moving to a FY budget cycle. The vote was unanimously in favor. Moderator asked for a show of hands in favor of moving to a 4 payment tax bill, the vote was unanimously in favor.

Next steps

- [Town: at March town meeting to vote on specific tax collection details including due dates and how interest and penalties will be assessed for the new 4-payment system](#)
- [Select Board: Monitor financial reports, budgets, and actuals during the 18-month transition period to ensure department heads don't overspend](#)
- [Town Clerk: Manage transition to new fiscal year budget cycle and 4-payment tax system](#)

Meeting Adjourned at 7:30pm

[video1920672045.mp4 - Google Drive](#)