Stockbridge Scholarship

Stockbridge Trustees of Public Funds

Purpose:

The purpose of the Stockbridge Scholarship is to encourage high school graduates from Stockbridge, Vermont, to reach their fullest potential through further education and training.

Eligibility:

High school graduates, GED certificants, or VAST students from Stockbridge, Vermont who have been accepted to an accredited school or program approved for federal Title IV funding (Pell grants, federal Direct loans).

Award Amounts:

Award per credit: \$100 with proof of passing grade

Maximum award: \$9,600 (96 credits)

Renewability:

Renewable for up to a maximum of \$9,600, contingent on funding availability.

Award Disbursements:

Trustees will make award payments to students completing a semester or term of study and who provide transcripts documenting their passing grade(s).

Application Requirements:

While there is no application form to fill out, applicants must provide the following:

- 1. Full name, home address, mailing address (if different), email address, and phone number.
- 2. Documentation establishing receipt of a high school diploma, GED, or VAST acceptance while living in Stockbridge required upon initial scholarship submission.
- 3. Copy of the letter of acceptance from an accredited educational institution or program.
- 4. Copy of the approved coursework and credit hours prior to the start of each semester for Trustee planning purposes.

Application Due Date:

Before the beginning of class(es) for which scholarship aid is requested.

Mailing Addresses:

Stockbridge Trustees of Public Funds Re: Stockbridge Scholarship 119 Stockle Dr. Stockbridge, VT 05772

For further information contact:

Karen Ruben, Email: 119Ruben@gmail.com Telephone: (802) 770-2225

Trustees of Public Funds

Deborah Aldrich Kim Marsh Karen Ruben

Stockbridge Scholarship

Stockbridge Trustees of Public Funds FAQ's

- Q: <u>Do I need to be a Stockbridge resident to be eligible for a Stockbridge Scholarship?</u>
 A: You need to have been a resident of Stockbridge <u>when you graduated from High School or</u> obtained your GED or VAST acceptance.
- 2. Q: I moved to Stockbridge after graduating from High School or obtaining my GED. Am I eligible for a Stockbridge Scholarship?

A: No.

3. Q: <u>I was a Stockbridge resident when I graduated from High School or obtained my GED before 2021</u>. Am I eligible for a Stockbridge Scholarship?

A: Yes. You must have your Stockbridge Scholarship application approved before beginning the course(s) for which you request a scholarship. Second, your studies or training must be with an accredited school or program approved for federal Title IV funding (Pell Grants, federal Direct loans)

4. Q: Am I eligible if I attend an accredited school on a part-time basis?

A: Yes.

- 5. Q: Am I eligible if I was a Stockbridge resident when I graduated from High School (or obtained my GED) and:
 - a. I dropped out of school and want to go back.

A: Yes.

b. I graduated from a 2-year program and want to go on.

A: Yes.

c. <u>I graduated from a 4-year degree program and want to obtain an additional degree or training.</u>

A: Yes. Eligibility includes undergraduate and graduate programs up to an award maximum of \$9,600 per student.

- 6. Q: <u>Is there a limit to the number of years from when I graduated High School or obtained my GED and eligibility for a Stockbridge Scholarship?</u>
 - A: No, so long as you were a Stockbridge resident when you graduated from High School.
- 7. Q: <u>Is the amount of the Scholarship impacted if it may exceed the cost of my attendance when</u> added to my other financial aid?

A: No, but your other financial aid may be affected. We strongly recommend checking with the school/program's Financial Aid Office.

Stockbridge Scholarship

Stockbridge Trustees of Public Funds FAQ's

- 8. Q: Are there restrictions on how the Stockbridge Scholarship Award may be used A: To be tax-free:
 - "You're a candidate for a degree at an educational institution that maintains a regular faculty and curriculum and normally has a regularly enrolled body of students in attendance at the place where it carries on its educational activities; and
 - The amounts you receive are used to pay for tuition and fees required for enrollment or attendance at the educational institution or for fees, books, supplies, and equipment required for courses at the educational institution." IRS Topic No. 421 Scholarships, Fellowship Grants, and Other Grants
- 9. Q: Is there an age limit to apply for or obtain a Stockbridge Scholarship?

A: No.

- 10. Q: Are there Scholarships available for prior courses?
 - A: No. You must have your Stockbridge Scholarship application approved <u>before</u> beginning the course(s) for which you are requesting a scholarship.
- 11. Q: Can I defer my Scholarship award to a later academic year and still be eligible for a Stockbridge Scholarship that year?
 - A: Yes, with the prior approval of the Trustees of Public Funds.
- 12. Q: Am I eligible for a Stockbridge Scholarship if I take a non-degree, diploma, or certification course(s)?

A: Yes, if it is from an accredited school or program approved for federal Title IV funding, and the course(s) relate to your career plans.

- 13. Q: Are Stockbridge Scholarships available if I attend a non-Vermont school?
 - A: Yes, if it is an accredited school approved for federal Title IV funding.
- 14. Q: What is meant by an "accredited school"?
 - A: "Accredited school" refers to a postsecondary institution that has been approved for meeting certain standards of excellence. Schools include universities and colleges, both 2-year and 4-year, and trade and vocational schools offering a degree, diploma, or certification. Such accreditation enables the institutions to participate in the Federal student financial assistance programs administered by the Office of Federal Student Aid (FSA) under Title IV of the Higher Education Act of 1965 as amended, including Pell Grants and federal Direct loans.
- 15. Q: Are Stockbridge Scholarships available to pay for an online course(s)?
 - A: Yes, if it is from an accredited school or program approved for federal Title IV funding.
- 16. Q: Is there an income limit on Stockbridge Scholarship eligibility?

A: No.