

TOWN OF STANFOLD BUDGET SUMMARY

All Governmental Fund Types	2020 Actual	2021 Projected*	2021 Budget	2022 Proposed
REVENUES:				
Taxes:				
General Property Taxes	\$225,668	\$226,447	\$227,768	\$226,620
Other- MFL	5,974	3,249	3,249	3,500
Intergovernmental	184,930	224,225	218,912	242,878
Licenses and Permits	175	0	70	35
Miscellaneous	2,825	4,691	3,175	800
Total Revenue	419,572	458,612	453,174	473,833
EXPENDITURES:				
General Government	106,343	106,984	89,655	122,913
Public Safety	20,990	22,085	21,945	21,945
Public Works	283,202	313,002	307,300	272,600
Health and Human Services	0	0	0	0
Capital Outlay - Hwy Construction & Equipment	101,692	0	0	0
Debt Service	124,376	41,851	44,486	41,851
Total Expenditures	636,603	483,922	463,386	459,309
Excess of Revenues Over (Under) Expenditures	(217,031)	(25,310)	(10,212)	14,524
FUND BALANCE JANUARY 1	198,576	66,147	36,994	40,837
FUND BALANCE DECEMBER 31:				
Unassigned/Working Capital	(18,455)	40,837	26,782	55,361
Total Fund Balance December 31	\$66,147	\$40,837	\$26,782	\$55,361
* Ten Months Actual and Two Months Estimated				
		2021 Budget	2022 Proposed Budget	Percentage Change
Total Expenditures		\$463,386	\$459,309	-0.88%
Property Tax Contributions		\$227,768	\$226,620	-0.50%

The Town's current long-term debt is \$ 146,180.30 @ 1.5% interest - maturity 10/25/2025

TOWN OF STANFOLD
DETAIL OF GENERAL FUND RECEIPTS BUDGET

	2020 Actual	2021 Projected*	2021 Budget	2022 Proposed
Local Taxes:				
General Property Taxes	\$225,668	\$226,447	\$227,768	\$226,620
Managed Forest Land Taxes	5,974	3,249	\$3,249	3,500
Total Local Taxes	<u>231,642</u>	<u>229,696</u>	<u>231,017</u>	<u>230,120</u>
Intergovernmental:				
State Shared Revenues	43,257	43,256	43,257	43,256
Tax Exempt Computer Aid	21	21	21	21
Fire Insurance Tax from State	2,592	2,752	2,592	2,592
Personal Property State Aid	917	917	917	917
State Transportation Aids	131,959	139,468	139,468	142,281
Grants - 2022 TRIP \$16k, ARPA \$37,157	5,654	37,157	32,000	53,157
In Lieu of Taxes on State Conservation Lands	530	530	530	530
State Aid Managed Forest Land	0	124	127	124
Total Intergovernmental	<u>184,930</u>	<u>224,225</u>	<u>218,912</u>	<u>242,878</u>
Licenses and Permits:				
Driveway Permits	<u>175</u>	<u>0</u>	<u>70</u>	<u>35</u>
Miscellaneous Revenues:				
Interest on Investments	2,579	610	3,000	600
Rent	100	100	75	100
Patronage Dividends	100	251	100	100
Sale of Scrap and Recyclables	0	0	0	0
Sale of Town Equipment	0	155	0	0
Recoveries for Highway Damage	0	0	0	0
Fire Call Reimbursements	0	3,490	0	0
Miscellaneous - refunds, etc	46	85	0	0
Total Miscellaneous Revenues	<u>2,825</u>	<u>4,691</u>	<u>3,175</u>	<u>800</u>
Total General Fund Receipts	<u><u>\$419,572</u></u>	<u><u>\$458,612</u></u>	<u><u>\$453,174</u></u>	<u><u>\$473,833</u></u>

****ARPA FEDERAL GRANT**2021 \$37,157**

*** **ARPA FEDERAL GRANT**2022 \$37,157**

Funds are kept in separate account and only dispersed for qualifying items.

Funds must be returned to US Treasury if not spent before 2026

TOWN OF STANFOLD
DETAIL OF GENERAL FUND DISBURSEMENTS BUDGET

	<u>2020 Actual</u>	<u>2021 Projected*</u>	<u>2021 Budget</u>	<u>2022 Proposed</u>
General Government:				
Board:				
Salary and FICA & MC	\$21,888	\$21,900	\$22,000	\$22,000
Planning Commission wages	190	225	250	225
Misc-Ads, WTA dues, picnic, reimbursement	3,943	2,500	2,000	2,500
Legal	11,660	3,000	5,000	2,000
Clerk:				
Salary and FICA & MC	13,974	16,500	15,600	20,000
Office Expenses	1,000	500	1,000	600
Computer/QuickBooks Expenses	2,295	2,000	780	1,500
Elections:				
Salaries and Expenses	13,991	14,300	12,200	7,500
SVRS-County Charges	1,000	0	700	0
Treasurer:				
Salary and FICA & MC	6,650	6,700	7,000	7,600
Office Expenses	540	600	600	600
GSC Software/Tax Program	330	350	330	350
Assessment of Property	5,111	5,423	5,120	5,423
Accounting and Auditing	0	2,500	2,625	2,600
Website	855	855	855	855
General Property and Liability Insurance	4,271	4,450	2,700	4,450
Workers Compensation Insurance	4,929	3,581	4,950	3,590
Clerk & Treasurer Bonds	370	370	370	370
Town Hall-Utilities	5,286	650	575	750
Town Hall-improvements	8,060	20,580	5,000	40,000
Total General Government	<u>\$106,343</u>	<u>\$106,984</u>	<u>89,655</u>	<u>122,913</u>
Public Safety:				
Fire Protection:				
Barron-Maple Grove FD	15,000	15,000	15,000	15,000
Cumberland Fire Department	1,990	2,205	2,065	2,065
Bear Lake-Haugen Fire Department	4,000	4,880	4,880	4,880
Total Public Safety	<u>20,990</u>	<u>22,085</u>	<u>21,945</u>	<u>21,945</u>

* Ten Months Actual and Two Months Estimated

TOWN OF STANFOLD
DETAIL OF GENERAL FUND DISBURSEMENTS BUDGET

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Projected*</u>	<u>2021</u> <u>Budget</u>	<u>2022</u> <u>Proposed</u>
Public Works:				
Highway Labor (Including FICA & MC)	67,596	70,703	74,000	74,000
TRIP Contract - gravel lift on 13 1/4	36,546	79,000	64,000	0
Blacktop for Patching	5,191	6,400	5,200	20,000
Road Signs and Markings	1,212	2,600	5,000	5,000
Salt and Sand	19,862	15,000	15,000	15,000
Gravel	14,498	2,714	10,000	20,000
Alcohol & Drug Testing	0	0	100	100
Machinery Supplies & Repairs	6,798	23,000	20,000	30,000
Fuel	16,728	14,000	17,000	17,000
Bridges/Culverts	175	62,000	60,000	60,000
Highway Shop Utilities	22,693	6,500	7,000	6,500
Crackfilling	0	31,000	30,000	25,000
Roadman expenses	91,903	85	0	0
Total Public Works	<u>283,202</u>	<u>313,002</u>	<u>307,300</u>	<u>272,600</u>
Health and Human Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital Outlay:				
Construction costs (Milling/Blacktopping)	70,692	0	0	0
Highway Equipment	31,000	0	0	0
Total Capital Outlay	<u>101,692</u>	<u>0</u>	<u>0</u>	<u>0</u>
Debt Service:				
Principal on Long-term Debt	119,805	40,711	36,805	40,711
Interest on Long-term Debt	4,571	1,140	7,681	1,140
Total Debt Service	<u>124,376</u>	<u>41,851</u>	<u>44,486</u>	<u>41,851</u>
Total General Fund Disbursements	<u>\$636,603</u>	<u>\$483,922</u>	<u>\$463,386</u>	<u>\$459,309</u>

* Ten Months Actual and Two Months Estimated

** Loan - Tractor w/ditch mower, 1.5% interest, \$146,180.30 - payoff 10/25/2025