

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: CITY HALL 604 CLAY STREET SIDNEY, IOWA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.sidneyiowa.org

City Telephone Number  
 (712) 374-2223

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	29,335,567	33,676,362	33,676,362
Consolidated General Fund	238,388	238,388	265,692
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	52,123	52,123	59,265
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	173,948	173,948	186,730
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	29,335,567	33,676,362	33,676,362
Debt Service	283,332	283,332	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>747,791</b>	<b>747,791</b>	<b>511,687</b>
<b>CITY REGULAR TAX RATE</b>	<b>25.49090</b>	<b>22.20522</b>	<b>15.19425</b>
Taxable Value for City Ag Land	491,707	486,394	486,394
Ag Land	0	0	0
<b>CITY AG LAND TAX RATE</b>	<b>0.00000</b>	<b>0.00000</b>	<b>0.00000</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	1,209	744	-38.46
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	5,255	3,476	-33.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:  
 TAXES DECREASED AS THE LOAN ON THE FILMORE STREET PROJECT HAS BEEN PAID OFF.