

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025  
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: SIDNEY County Name: FREMONT COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	29,400,763	2b	28,900,550	City Number: 36-343 Last Official Census: 1,070
DEBT SERVICE	3a	29,400,763	3b	28,900,550	
Ag Land	4a	478,255			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.37000	214,232	25,595,124	14.87
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.12624	238,918	11.52	

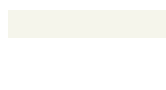
TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.12624	Consolidated General Fund			5	238,918	234,853	43 8.12624
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45 0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	53,000	52,098	52 1.80267
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465 0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement			24		0	62 0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>			25	291,918	286,951	
384.1	3.00375	Ag Land			26	1,437	1,437	63 3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>			27	293,355	288,388	<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement			29		0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	50,500	49,641	1.71764
Rules	Amt Nec	Other Employee Benefits			31	59,500	58,488	2.02376
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>			32	110,000	108,129	65 3.74140
			<b>Valuation</b>					
386	As Req	<b>With Gas &amp; Elec</b>		<b>Without Gas &amp; Elec</b>				
	SSMID 1 (A)	0 (B)		0	34		0	66 0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67 0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68 0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69 0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565 0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566 0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179 0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187 0.00000
		<b>Total Special Revenue Levies</b>			39	110,000	108,129	
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>			40	298,094	293,022	70 10.13899
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>			41		0	71 0.00000
		<b>Total Property Taxes (27+39+40+41)</b>			42	701,449	689,539	72 23.80930

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.



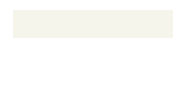
( City Representative )



( Date )



( County Auditor )



( Date )

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: City Hall 604 Clay Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://sidneyiowa.org/>

City Telephone Number  
 (712) 374-2223

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	25,076,025	28,900,550	28,900,550
Consolidated General Fund	209,887	209,887	234,853
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	39,434	39,434	52,098
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	41,932	41,932	49,641
Other Employee Benefits	50,554	50,554	58,488
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	25,076,025	28,900,550	28,900,550
Debt Service	226,425	226,425	293,022
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>568,232</b>	<b>568,232</b>	<b>688,102</b>
<b>CITY REGULAR TAX RATE</b>	<b>22.66030</b>	<b>19.66164</b>	<b>23.80930</b>
Taxable Value for City Ag Land	304,684	478,255	478,255
Ag Land	916	916	1,437
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>1.91530</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Residential	1,238	1,103	-10.90
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	1,238	1,103	-10.90

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increases in costs for insurance and construction.

FUND BALANCE

City Name: SIDNEY  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2023</b>									
Beginning Fund Balance July 1	1	52,725	836,681	0	30,533	140,938	1,139,152	1,187,533	2,326,685
Actual Revenues Except Beg Balance	2	529,277	385,478	0	219,286	360	1,212,676	963,878	2,176,554
Actual Expenditures Except End Balance	3	481,390	280,892	0	33,588	0	795,870	1,111,766	1,907,636
Ending Fund Balance June 30	4	100,612	941,267	0	216,231	141,298	1,555,958	1,039,645	2,595,603
<b>Re-Estimated FY 2024</b>									
Beginning Fund Balance	5	100,612	941,267	0	216,231	141,298	1,555,958	1,039,645	2,595,603
Re-Est Revenues	6	716,487	336,311	0	231,112	0	1,283,910	690,000	1,973,910
Re-Est Expenditures	7	794,250	595,000	0	0	0	1,639,250	1,232,688	2,871,938
Ending Fund Balance	8	22,849	682,578	0	447,343	141,298	1,200,618	496,957	1,697,575
<b>Budget FY 2025</b>									
Beginning Fund Balance	9	22,849	682,578	0	447,343	141,298	1,200,618	496,957	1,697,575
Revenues	10	676,925	350,000	0	298,094	0	5,825,019	750,000	6,575,019
Expenditures	11	669,185	453,500	0	298,094	0	5,420,779	1,111,188	6,531,967
Ending Fund Balance	12	30,589	579,078	0	447,343	141,298	1,604,858	135,769	1,740,627

**LOCAL EMC SUPPORT**

City Name: SIDNEY  
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
<b>TOTAL FOR FY 2025</b>	<b>0</b>	<b>0</b>

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	106,393							106,393	103,296
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	70,000							70,000	25,589
Ambulance	3,000							3,000	7,338
Building Inspections	5,000							5,000	18,518
Miscellaneous Protective Services								0	0
Animal Control	500							500	550
Other Public Safety								0	0
<b>TOTAL (lines 1 - 10)</b>	<b>184,893</b>	<b>0</b>				<b>0</b>		<b>184,893</b>	<b>155,291</b>
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	1,000	420,000						421,000	85,138
Parking - Meter and Off-Street								0	0
Street Lighting		15,000						15,000	10,800
Traffic Control and Safety								0	0
Snow Removal	500	10,000						10,500	1,586
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)								0	29,746
Other Public Works								0	0
<b>TOTAL (lines 12 - 21)</b>	<b>1,500</b>	<b>445,000</b>				<b>0</b>		<b>446,500</b>	<b>127,270</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
<b>TOTAL (lines 23 - 29)</b>	<b>0</b>	<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>									
Library Services	83,650							83,650	55,921
Museum, Band and Theater								0	0
Parks	28,000							28,000	45,063
Recreation								0	0
Cemetery	44,000							44,000	29,193
Community Center, Zoo, & Marina	78,000							78,000	44,219
Other Culture and Recreation								0	0
<b>TOTAL (lines 31 - 37)</b>	<b>233,650</b>	<b>0</b>				<b>0</b>		<b>233,650</b>	<b>174,396</b>

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	50,000						50,000	0
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
<b>TOTAL (lines 39 - 44)</b>	45	50,000	0	0		0		50,000	0
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	18,000						18,000	13,256
Clerk, Treasurer, & Finance Adm.	47	63,000						63,000	29,367
Elections	48	3,000						3,000	394
Legal Services & City Attorney	49	25,000						25,000	13,514
City Hall & General Buildings	50	65,000						65,000	64,577
Tort Liability	51	40,207						40,207	0
<b>TOTAL (lines 46 - 52)</b>	52	110,000						110,000	109,488
	53	324,207	0	0		0		324,207	230,596
<b>DEBT SERVICE</b>									
Gov Capital Projects	54							0	33,588
TIF Capital Projects	55				250,000			250,000	0
	56							0	0
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	0	250,000	0		250,000	0
<b>TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)</b>	58	794,250	445,000	0	250,000	0		1,489,250	721,141
<b>BUSINESS TYPE/ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59							720,000	301,117
Sewer Utility	60							125,000	109,961
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							0	0
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
<b>Enterprise DEBT SERVICE</b>	70						137,688	137,688	137,688
<b>Enterprise CAPITAL PROJECTS</b>	71							0	240,253
<b>Enterprise TIF CAPITAL PROJECTS</b>	72							0	0
<b>TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)</b>	73							982,688	789,019
<b>TOTAL ALL EXPENDITURES (lines 58+73)</b>	74	794,250	445,000	0	250,000	0		2,471,938	1,510,160
Regular Transfers Out	75		150,000					400,000	397,476
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	0	150,000	0	0	0	250,000	400,000	397,476
<b>Total Expenditures and Other Fin Uses (lines 74+77)</b>	78	794,250	595,000	0	250,000	0	1,232,688	2,871,938	1,907,636
<b>Ending Fund Balance June 30</b>	79	22,849	682,578	0	-93,450	141,298	496,957	1,697,575	2,595,603

RE-ESTIMATED REVENUES DETAIL

City Name: SIDNEY  
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 243,466	99,257		226,425				569,148	580,515
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 243,466	99,257		226,425	0			569,148	580,515
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 5,021	2,054		4,687				11,762	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 4,000							4,000	848
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	110,000						110,000	128,718
Subtotal - Other City Taxes (lines 6 thru 12)	13 9,021	112,054		4,687	0			125,762	129,566
Licenses & Permits	14 4,500							4,500	2,818
Use of Money & Property	15 56,000							56,000	7,503
Intergovernmental:									
Federal Grants & Reimbursements	16 25,000							25,000	184,405
Road Use Taxes	17	125,000						125,000	147,244
Other State Grants & Reimbursements	18 30,000							30,000	31,229
Local Grants & Reimbursements	19 7,500							7,500	2,400
Subtotal - Intergovernmental (lines 16 thru 19)	20 62,500	125,000	0	0	0			187,500	365,278
Charges for Fees & Service:									
Water Utility	21						425,000	425,000	393,918
Sewer Utility	22						90,000	90,000	86,727
Electric Utility	23						0	0	0
Gas Utility	24						0	0	0
Parking	25						0	0	0
Airport	26						0	0	0
Landfill/Garbage	27 30,000							30,000	29,206
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 26,000							26,000	24,589
Subtotal - Charges for Service (lines 21 thru 33)	34 56,000	0	0	0	0	0	515,000	571,000	534,440
Special Assessments	35							0	9,630
Miscellaneous	36 60,000							60,000	149,328
Other Financing Sources:									
Regular Operating Transfers In	37 225,000						175,000	400,000	397,476
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 225,000	0	0	0	0	0	175,000	400,000	397,476
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 225,000	0	0	0	0	0	175,000	400,000	397,476
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 716,487	336,311	0	231,112	0	0	690,000	1,973,910	2,176,554
Beginning Fund Balance July 1	44 100,612	941,267	0	216,231	156,550	141,298	1,039,645	2,595,603	2,326,685
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 817,099	1,277,578	0	447,343	156,550	141,298	1,729,645	4,569,513	4,503,239

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RF-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	109,585							109,585	106,393	103,296
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	26,600							26,600	70,000	25,589
Ambulance	6,000							6,000	3,000	7,338
Building Inspections	20,000							20,000	5,000	18,518
Miscellaneous Protective Services								0	0	0
Animal Control	700							700	500	550
Other Public Safety								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>162,885</b>	<b>0</b>				<b>0</b>		<b>162,885</b>	<b>184,893</b>	<b>155,291</b>
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	2,500	200,000						202,500	421,000	85,138
Parking - Meter and Off-Street								0	0	0
Street Lighting		15,000						15,000	15,000	10,800
Traffic Control and Safety								0	0	0
Snow Removal	500	11,500						12,000	10,500	1,586
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)	31,000							31,000	0	29,746
Other Public Works								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>34,000</b>	<b>226,500</b>				<b>0</b>		<b>260,500</b>	<b>446,500</b>	<b>127,270</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>0</b>	<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>										
Library Services	87,500							87,500	83,650	55,921
Museum, Band and Theater								0	0	0
Parks	30,000							30,000	28,000	45,063
Recreation								0	0	0
Cemetery	61,500							61,500	44,000	29,193
Community Center, Zoo, & Marina	85,000							85,000	78,000	44,219
Other Culture and Recreation								0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>264,000</b>	<b>0</b>				<b>0</b>		<b>264,000</b>	<b>233,650</b>	<b>174,396</b>



GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39	10,000						10,000	50,000	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	10,000	0	0		0		10,000	50,000	0
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	18,500						18,500	18,000	13,256
Clerk, Treasurer, & Finance Adm.	47	70,000						70,000	63,000	29,367
Elections	48	500						500	3,000	394
Legal Services & City Attorney	49	25,000						25,000	25,000	13,514
City Hall & General Buildings	50	32,000						32,000	65,000	64,577
Tort Liability	51	52,300						52,300	40,207	0
Other General Government	52	102,000						102,000	110,000	109,488
TOTAL (lines 46 - 52)	53	198,300	102,000	0		0		300,300	324,207	230,596
<b>DEBT SERVICE</b>										
Gov Capital Projects	54			298,094				298,094	0	33,588
TIF Capital Projects	55				4,000,000			4,000,000	250,000	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	4,000,000	0		4,000,000	250,000	0
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							400,000	720,000	301,117
Sewer Utility	60							148,500	125,000	109,961
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							137,688	137,688	137,688
Enterprise CAPITAL PROJECTS	71							175,000	0	240,253
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							861,188	982,688	789,019
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	669,185	328,500	298,094	4,000,000	0		6,156,967	2,471,938	1,510,160
Regular Transfers Out	75		125,000					250,000	400,000	397,476
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	125,000	0	0	0		250,000	400,000	397,476
Total Expenditures & Fund Transfers Out (lines 74+77)	78	669,185	453,500	298,094	4,000,000	0		6,531,967	2,871,938	1,907,636
Ending Fund Balance June 30	79	30,589	579,078	447,343	406,550	141,298		1,740,627	1,697,575	2,595,603

REVENUES DETAIL

City Name: SIDNEY  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	1	288,388	108,129	293,022	0			689,539	569,148	580,515
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	288,388	108,129	293,022	0			689,539	569,148	580,515
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5							0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	4,967	1,871	5,072	0			11,910	11,762	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	54,000						54,000	4,000	848
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12		110,000					110,000	110,000	128,718
Subtotal - Other City Taxes (lines 6 thru 12)	13	58,967	111,871	5,072	0			175,910	125,762	129,566
Licenses & Permits	14							0	4,500	2,818
Use of Money & Property	15	65,000						65,000	56,000	7,503
Intergovernmental:										
Federal Grants & Reimbursements	16							0	25,000	184,405
Road Use Taxes	17		100,000					100,000	125,000	147,244
Other State Grants & Reimbursements	18	3,570			1,500,000			1,503,570	30,000	31,229
Local Grants & Reimbursements	19							0	7,500	2,400
Subtotal - Intergovernmental (lines 16 thru 19)	20	3,570	100,000	0	1,500,000			1,603,570	187,500	365,278
Charges for Fees & Service:										
Water Utility	21						450,000	450,000	425,000	393,918
Sewer Utility	22						100,000	100,000	90,000	86,727
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27	30,000						30,000	30,000	29,206
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							0	0	0
Other Fees & Charges for Service	33	26,000						26,000	26,000	24,589
Subtotal - Charges for Service (lines 21 thru 33)	34	56,000	0	0	0	0	550,000	606,000	571,000	534,440
Special Assessments	35							0	0	9,630
Miscellaneous	36	60,000						60,000	60,000	149,328
Other Financing Sources:										
Regular Operating Transfers In	37	145,000	30,000				200,000	375,000	400,000	397,476
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39	145,000	30,000	0	0	0	200,000	375,000	400,000	397,476
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				3,000,000			3,000,000	0	0
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	145,000	30,000	0	3,000,000	0	200,000	3,375,000	400,000	397,476
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	676,925	350,000	0	4,500,000	0	750,000	6,575,019	1,973,910	2,176,554
Beginning Fund Balance July 1	44	22,849	682,578	0	-93,450	141,298	496,957	1,697,575	2,595,603	2,326,685
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	45	699,774	1,032,578	0	4,406,550	141,298	1,246,957	8,272,594	4,569,513	4,503,239

ADOPTED BUDGET SUMMARY

City Name: SIDNEY  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	1 288,388	108,129		293,022	0			689,539	569,148	580,515
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 288,388	108,129		293,022	0			689,539	569,148	580,515
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5 0	0		0				0	0	0
Other City Taxes	6 58,967	111,871		5,072	0			175,910	125,762	129,566
Licenses & Permits	7 0	0		0	0			0	4,500	2,818
Use of Money and Property	8 65,000	0		0	0	0		65,000	56,000	7,503
Intergovernmental	9 3,570	100,000		0	1,500,000			1,603,570	187,500	365,278
Charges for Fees & Service	10 56,000	0		0	0	0		606,000	571,000	534,440
Special Assessments	11 0	0		0	0	0		0	0	9,630
Miscellaneous	12 60,000	0		0	0	0		60,000	60,000	149,328
Sub-Total Revenues	13 531,925	320,000		298,094	1,500,000	0		3,200,019	1,573,910	1,779,078
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	14 145,000	30,000		0	0	0		375,000	400,000	397,476
Proceeds of Debt	15 0	0		0	3,000,000	0		3,000,000	0	0
Proceeds of Capital Asset Sales	16 0	0		0	0	0		0	0	0
<b>Total Revenues and Other Sources</b>	17 676,925	350,000		298,094	4,500,000	0		6,575,019	1,973,910	2,176,554
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	18 162,885	0		0		0		162,885	184,893	155,291
Public Works	19 34,000	226,500		0		0		260,500	446,500	127,270
Health and Social Services	20 0	0		0		0		0	0	0
Culture and Recreation	21 264,000	0		0		0		264,000	233,650	174,396
Community and Economic Development	22 10,000	0		0		0		10,000	50,000	0
General Government	23 198,300	102,000		0		0		300,300	324,207	230,596
Debt Service	24 0	0		298,094		0		298,094	0	33,588
Capital Projects	25 0	0		0	4,000,000	0		4,000,000	250,000	0
<b>Total Government Activities Expenditures</b>	26 669,185	328,500		298,094	4,000,000	0		5,295,779	1,489,250	721,141
Business Type Proprietary: Enterprise & ISF	27 0	0		0		0		861,188	982,688	789,019
<b>Total Gov &amp; Bus Type Expenditures</b>	28 669,185	328,500		298,094	4,000,000	0		6,156,967	2,471,938	1,510,160
<b>Total Transfers Out</b>	29 0	125,000		0	0	0		375,000	400,000	397,476
Total ALL Expenditures/Fund Transfers Out	30 669,185	453,500		298,094	4,000,000	0		6,531,967	2,871,938	1,907,636
Excess Revenues & Other Sources Over	31 0	0		0	0	0		0	0	0
(Under) Expenditures/Transfers Out	32 7,740	-103,500		0	500,000	0		43,052	-898,028	268,918
<b>Beginning Fund Balance July 1</b>	33 22,849	682,578		447,343	-93,450	141,298		1,697,575	2,595,603	2,326,685
<b>Ending Fund Balance June 30</b>	34 30,589	579,078		447,343	406,550	141,298		1,740,627	1,697,575	2,595,603



LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				747,688	128,594	876,282	500	441,000	137,688	298,094

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
<b>TOTALS</b>				747,688	128,594	876,282	500	441,000	137,688	298,094

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				747,688	128,594	876,282	500	441,000	137,688	298,094

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
<b>TOTALS</b>				747,688	128,594	876,282	500	441,000	137,688	298,094



LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				747,688	128,594	876,282	500	441,000	137,688	298,094

LONG TERM DEBT SCHEDULE - LT DEBT 7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				747,688	128,594	876,282	500	441,000	137,688	298,094

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	610,000	128,594	738,594	500	441,000	0	298,094
NON GO - TOTAL	137,688	0	137,688	0	0	137,688	0
GRAND - TOTAL	747,688	128,594	876,282	500	441,000	137,688	298,094

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **SIDNEY**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 604 Clay Street Meeting Date: 4/22/2024 Meeting Time: 06:00 PM**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.**

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				23.80930
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (712) 374-2223		City Clerk/Finance Officer's NAME Elease Cowles		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	689,539	569,148	580,515
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>689,539</b>	<b>569,148</b>	<b>580,515</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	175,910	125,762	129,566
Licenses & Permits	7	0	4,500	2,818
Use of Money and Property	8	65,000	56,000	7,503
Intergovernmental	9	1,603,570	187,500	365,278
Charges for Fees & Service	10	606,000	571,000	534,440
Special Assessments	11	0	0	9,630
Miscellaneous	12	60,000	60,000	149,328
Other Financing Sources	13	3,000,000	0	0
Transfers In	14	375,000	400,000	397,476
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>6,575,019</b>	<b>1,973,910</b>	<b>2,176,554</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	162,885	184,893	155,291
Public Works	17	260,500	446,500	127,270
Health and Social Services	18	0	0	0
Culture and Recreation	19	264,000	233,650	174,396
Community and Economic Development	20	10,000	50,000	0
General Government	21	300,300	324,207	230,596
Debt Service	22	298,094	0	33,588
Capital Projects	23	4,000,000	250,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>5,295,779</b>	<b>1,489,250</b>	<b>721,141</b>
Business Type / Enterprises	25	861,188	982,688	789,019
<b>Total ALL Expenditures</b>	<b>26</b>	<b>6,156,967</b>	<b>2,471,938</b>	<b>1,510,160</b>
Transfers Out	27	375,000	400,000	397,476
Total ALL Expenditures/Transfers Out	28	6,531,967	2,871,938	1,907,636
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>43,052</b>	<b>-898,028</b>	<b>268,918</b>
Beginning Fund Balance July 1	30	1,697,575	2,595,603	2,326,685
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,740,627</b>	<b>1,697,575</b>	<b>2,595,603</b>