

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SIDNEY
Fiscal Year July 1, 2023 - June 30, 2024

The City of SIDNEY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/8/2024 06:00 PM

Contact: Elease Cowles

Phone: (712) 374-2223

Meeting Location: City Hall 604 Clay Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	569,148	0	569,148
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	569,148	0	569,148
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	112,762	0	112,762
Licenses & Permits	7	4,500	0	4,500
Use of Money & Property	8	2,500	0	2,500
Intergovernmental	9	154,997	25,000	179,997
Charges for Service	10	655,000	0	655,000
Special Assessments	11	0	0	0
Miscellaneous	12	60,000	0	60,000
Other Financing Sources	13	0	0	0
Transfers In	14	230,000	185,000	415,000
Total Revenues & Other Sources	15	1,788,907	210,000	1,998,907
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	158,393	85,000	243,393
Public Works	17	433,500	0	433,500
Health and Social Services	18	0	0	0
Culture and Recreation	19	242,500	0	242,500
Community and Economic Development	20	0	50,000	50,000
General Government	21	226,150	75,000	301,150
Debt Service	22	231,112	0	231,112
Capital Projects	23	210,000	0	210,000
Total Government Activities Expenditures	24	1,501,655	210,000	1,711,655
Business Type/Enterprise	25	812,688	200,000	1,012,688
Total Gov Activities & Business Expenditures	26	2,314,343	410,000	2,724,343
Transfers Out	27	230,000	185,000	415,000
Total Expenditures/Transfers Out	28	2,544,343	595,000	3,139,343
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-755,436	-385,000	-1,140,436
Beginning Fund Balance July 1, 2023	30	1,847,306	0	1,847,306
Ending Fund Balance June 30, 2024	31	1,091,870	-385,000	706,870

Explanation of Changes: Increase in expenditures are due to building repairs, sewer repairs, equipment replacement and grant fees. Additional revenue includes grant money received and transfers in from Local Option Tax.