

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date: 4/1/2024 Meeting Time: 06:00 PM Meeting Location: City Hall 604 Clay Street**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
<https://sidneyiowa.org/>

City Telephone Number  
 (712) 374-2223

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2023 - 2024</b>	<b>Budget Year Effective Property Tax 2024 - 2025</b>	<b>Budget Year Proposed Property Tax 2024 - 2025</b>
Taxable Valuations for Non-Debt Service	25,076,025	28,900,550	28,900,550
Consolidated General Fund	209,887	209,887	234,853
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	39,434	39,434	52,098
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	41,932	41,932	49,641
Other Employee Benefits	50,554	50,554	58,488
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	25,076,025	28,900,550	28,900,550
Debt Service	226,425	226,425	293,022
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>568,232</b>	<b>568,232</b>	<b>688,102</b>
<b>CITY REGULAR TAX RATE</b>	<b>22.66030</b>	<b>19.66164</b>	<b>23.80930</b>
Taxable Value for City Ag Land	304,684	478,255	478,255
Ag Land	916	916	1,437
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>1.91530</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	1,238	1,103	-10.90
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	1,238	1,103	-10.90

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Increases in costs for insurance and construction.