

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : SIDNEY County Name: FREMONT COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric			Without Gas & Electric		
Regular	2a	25,595,124	2b	25,076,025		City Number: 36-343 Last Official Census: 1,070	
DEBT SERVICE	3a	25,595,124	3b	25,076,025			
Ag Land	4a	304,684					

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	207,321	203,116	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	40,250	39,434	52 1.57257
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	247,571	242,550	
Ag Land	3.00375			26	916	916	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	248,487	243,466	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	6,911	6,771	64 0.27000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	42,800	41,932	1.67219
Other Employee Benefits	Amt Nec			31	51,600	50,554	2.01601
Total Employee Benefit Levies (29,30,31)				32	94,400	92,486	65 3.68820
Sub Total Special Revenue Levies (28+32)				33	101,311	99,257	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	101,311	99,257	
Debt Service Levy 76.10(6)	Amt Nec			40	231,112	226,425	70 9.02953
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	580,910	569,148	72 22.66030

(Signature) (Date) (County Auditor) (Date)

NOTICE OF PUBLIC HEARING - CITY OF SIDNEY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:00 PM **Meeting Location:** City hall 604 Clay Street Sidney, IA 51652

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://sidneyiowa.org/>

City Telephone Number
 (712) 374-2223

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	26,503,964	25,595,124	25,595,124	
Tax Levies:				
Regular General	214,682	214,682	214,002	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	35,000	35,000	40,250	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	7,156	7,156	7,134	
Police & Fire Retirement	0	0	0	
FICA & IPERS	51,800	51,800	45,100	
Other Employee Benefits	49,600	49,600	51,600	
Total Tax Levy	358,238	358,238	358,086	-0.04
Tax Rate	13.51639	13.99634	13.99040	

Explanation of significant increases in the budget:

Increased costs for liability and health insurance.

If applicable, the above notice also available online at:

<https://sidneyiowa.org/budget/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: SIDNEY

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022									
Beginning Fund Balance July 1	39,583	783,537	13,020	15,154	0	140,578	991,872	1,250,636	2,242,508
Actual Revenues Except Beg Balance	477,785	443,638	0	136,831	78,275	360	1,136,889	1,689,706	2,826,595
Actual Expenditures Except End Balance	464,643	390,494	13,020	121,452	0	0	989,609	1,752,809	2,742,418
Ending Fund Balance June 30	52,725	836,681	0	30,533	78,275	140,938	1,139,152	1,187,533	2,326,685
Re-Estimated FY 2023									
Beginning Fund Balance	52,725	836,681	0	30,533	78,275	140,938	1,139,152	1,187,533	2,326,685
Re-Est Revenues	473,070	356,381	0	214,679	184,405	0	1,228,535	494,350	1,722,885
Re-Est Expenditures	665,988	295,500	0	33,088	0	0	994,576	1,207,688	2,202,264
Ending Fund Balance	-140,193	897,562	0	212,124	262,680	140,938	1,373,111	474,195	1,847,306
Budget FY 2024									
Beginning Fund Balance	-140,193	897,562	0	212,124	262,680	140,938	1,373,111	474,195	1,847,306
Revenues	596,484	356,311	0	231,112	0	0	1,183,907	605,000	1,788,907
Expenditures	595,393	755,150	0	231,112	0	0	1,581,655	962,688	2,544,343
Ending Fund Balance	-139,102	498,723	0	212,124	262,680	140,938	975,363	116,507	1,091,870

LOCAL EMC SUPPORT

City Name: SIDNEY

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: SIDNEY
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY									
Police Department/Crime Prevention	103,300							103,300	100,430
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	26,000							26,000	18,410
Ambulance	7,000							7,000	20,592
Building Inspections	39,000							39,000	574
Miscellaneous Protective Services								0	0
Animal Control	1,000							1,000	103
Other Public Safety								0	0
TOTAL (lines 1 - 10)	176,300	0				0		176,300	140,109
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	3,000	150,000						153,000	115,385
Parking - Meter and Off-Street								0	0
Street Lighting		10,000						10,000	9,816
Traffic Control and Safety								0	0
Snow Removal	500	2,500						3,000	2,287
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	33,000							33,000	28,903
Other Public Works								0	0
TOTAL (lines 12 - 21)	36,500	162,500				0		199,000	156,391
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	210
TOTAL (lines 23 - 29)	0	0				0		0	210
CULTURE & RECREATION									
Library Services	80,000	8,000						88,000	14,776
Museum, Band and Theater								0	0
Parks	75,000							75,000	114,546
Recreation								0	0
Cemetery	28,000							28,000	15,719
Community Center, Zoo, & Marina	62,000							62,000	56,133
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	245,000	8,000				0		253,000	201,174

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: SIDNEY
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
GOVERNMENT ACTIVITIES CONT.									
COMMUNITY & ECONOMIC DEVELOPMENT									
39									
40									
41									
42									
43									
44									
45	0	0	0			0			
GENERAL GOVERNMENT									
46	14,750							14,750	16,634
47	70,000							70,000	14,991
48	400							400	1,104
49	15,000							15,000	4,283
50	74,000							74,000	56,110
51	34,038							34,038	0
52									129,266
53	208,188	0	0			0		208,188	222,388
54				33,088				33,088	121,452
55									0
56									0
57	0	0	0		0	0		0	0
58	665,988	170,500	0	33,088	0	0		869,576	841,724
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
59							600,000	600,000	244,350
60							120,000	120,000	90,634
61							0	0	0
62							0	0	0
63							0	0	0
64							0	0	0
65							0	0	0
66							0	0	0
67							0	0	0
68							0	0	0
69							0	0	0
70							137,688	137,688	314,398
71							250,000	250,000	756,142
72							0	0	0
73							1,107,688	1,107,688	1,405,524
74	665,988	170,500	0	33,088	0	0	1,107,688	1,977,264	2,247,248
75		125,000					100,000	225,000	482,150
76									13,020
77	0	125,000	0	0	0	0	100,000	225,000	495,170
78	665,988	295,500	0	33,088	0	0	1,207,688	2,202,264	2,742,418
79	-140,193	897,562	0	212,124	262,680	140,938	474,195	1,847,306	2,326,685

RE-ESTIMATED REVENUES DETAIL

City Name: SIDNEY
 Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1 245,570	106,381		214,679				566,630	502,135
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 245,570	106,381		214,679	0			566,630	502,135
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6							0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	997
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	100,000						100,000	147,808
Subtotal - Other City Taxes (lines 6 thru 12)	13 0	100,000		0	0			100,000	148,805
Licenses & Permits	14 3,500							3,500	4,726
Use of Money & Property	15 2,000							2,000	3,042
Intergovernmental:									
Federal Grants & Reimbursements	16				184,405			184,405	758,868
Road Use Taxes	17	125,000						125,000	149,605
Other State Grants & Reimbursements	18							0	31,139
Local Grants & Reimbursements	19 10,000							10,000	2,740
Subtotal - Intergovernmental (lines 16 thru 19)	20 10,000	125,000		0	184,405		0	319,405	942,352
Charges for Fees & Service:									
Water Utility	21						380,000	380,000	371,365
Sewer Utility	22						85,000	85,000	84,220
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						29,350	29,350	29,116
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 12,000							12,000	18,076
Subtotal - Charges for Service (lines 21 thru 33)	34 12,000	0		0	0		494,350	506,350	502,777
Special Assessments	35							0	9,949
Miscellaneous	36							0	59,439
Other Financing Sources:									
Regular Operating Transfers In	37 200,000	25,000						225,000	482,150
Internal TIF Loan Transfers In	38							0	13,020
Subtotal ALL Operating Transfers In	39 200,000	25,000		0	0		0	225,000	495,170
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	158,200
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 200,000	25,000		0	0		0	225,000	653,370
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 473,070	356,381		0	184,405		494,350	1,722,885	2,826,595
Beginning Fund Balance July 1	44 52,725	836,681		0	78,275	140,938	1,187,533	2,326,685	2,242,508

EXPENDITURES SCHEDULE PAGE 1

City Name: SIDNEY

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
1 Police Department/Crime Prevention	106,393							106,393	103,300	100,430
2 Jail								0	0	0
3 Emergency Management								0	0	0
4 Flood Control								0	0	0
5 Fire Department	26,000							26,000	26,000	18,410
6 Ambulance	5,000							5,000	7,000	20,592
7 Building Inspections	20,000							20,000	39,000	574
8 Miscellaneous Protective Services								0	0	0
9 Animal Control	1,000							1,000	1,000	103
10 Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	158,393	0				0		158,393	176,300	140,109
PUBLIC WORKS										
12 Roads, Bridges, & Sidewalks		375,000						375,000	153,000	115,385
13 Parking - Meter and Off-Street								0	0	0
14 Street Lighting		15,000						15,000	10,000	9,816
15 Traffic Control and Safety								0	0	0
16 Snow Removal		10,000						10,000	3,000	2,287
17 Highway Engineering								0	0	0
18 Street Cleaning								0	0	0
19 Airport								0	0	0
20 Garbage (if not Enterprise)	33,500							33,500	33,000	28,903
21 Other Public Works								0	0	0
TOTAL (lines 12 - 21)	33,500	400,000				0		433,500	199,000	156,391
HEALTH & SOCIAL SERVICES										
23 Welfare Assistance								0	0	0
24 City Hospital								0	0	0
25 Payments to Private Hospitals								0	0	0
26 Health Regulation and Inspection								0	0	0
27 Water, Air, and Mosquito Control								0	0	0
28 Community Mental Health								0	0	0
29 Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	210
CULTURE & RECREATION										
31 Library Services	81,000	9,000						90,000	88,000	14,776
32 Museum, Band and Theater								0	0	0
33 Parks	45,000							45,000	75,000	114,546
34 Recreation								0	0	0
35 Cemetery	30,000	5,000						35,000	28,000	15,719
36 Community Center, Zoo, & Marina	68,000	4,500						72,500	62,000	56,133
37 Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	224,000	18,500				0		242,500	253,000	201,174

EXPENDITURES SCHEDULE PAGE 2

City Name: SIDNEY

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
GOVERNMENT ACTIVITIES										
COMMUNITY & ECONOMIC DEVELOPMENT										
39								0	0	0
								0	0	0
40								0	0	0
41								0	0	0
42								0	0	0
43								0	0	0
44								0	0	0
45	0	0	0			0		0	0	0
GENERAL GOVERNMENT										
46	15,000	650						15,650	14,750	16,634
47	68,000	46,000						114,000	70,000	14,991
48	1,500							1,500	400	1,104
49	15,000							15,000	15,000	4,283
50	40,000							40,000	74,000	56,110
51	40,000							40,000	34,038	0
52									0	129,266
53	179,500	46,650	0			0		226,150	208,188	222,388
54				231,112				231,112	33,088	121,452
55		210,000						210,000	0	0
56									0	0
57	0	210,000	0		0	0		210,000	0	0
58	595,393	675,150	0	231,112	0	0		1,501,655	869,576	841,724
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59										
60								350,000	600,000	244,350
61								125,000	120,000	90,634
62								0	0	0
63								0	0	0
64								0	0	0
65								0	0	0
66								0	0	0
67								0	0	0
68								0	0	0
69								0	0	0
70								137,688	137,688	314,398
71								200,000	250,000	756,142
72								0	0	0
73								812,688	1,107,688	1,405,524
74	595,393	675,150	0	231,112	0	0		812,688	1,977,264	2,247,248
75		80,000						150,000	225,000	482,150
76								0	0	13,020
77	0	80,000	0	0	0	0		150,000	225,000	495,170
78	595,393	755,150	0	231,112	0	0		962,688	2,202,264	2,742,418
79	-139,102	498,723	0	212,124	262,680	140,938		1,091,870	1,847,306	2,326,685
Ending Fund Balance June 30										

REVENUES DETAIL

City Name: SIDNEY

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES										
1	243,466	99,257		226,425	0			569,148	566,630	502,135
2								0	0	0
3	243,466	99,257		226,425	0			569,148	566,630	502,135
4								0	0	0
5								0	0	0
Other City Taxes:										
6	5,021	2,054		4,687	0			11,762	0	0
7	1,000							1,000	0	997
8								0	0	0
9								0	0	0
10								0	0	0
11								0	0	0
Other Local Option Taxes										
12		100,000						100,000	100,000	147,808
Subtotal - Other City Taxes (lines 6 thru 12)										
13	6,021	102,054		4,687	0			112,762	100,000	148,805
14	4,500							4,500	3,500	4,726
15	2,500							2,500	2,000	3,042
Intergovernmental:										
Federal Grants & Reimbursements										
16	25,000							25,000	184,405	758,868
17		125,000						125,000	125,000	149,605
Other State Grants & Reimbursements										
18	4,997							4,997	0	31,139
Local Grants & Reimbursements										
19								0	10,000	2,740
Subtotal - Intergovernmental (lines 16 thru 19)										
20	29,997	125,000		0	0			154,997	319,405	942,352
Charges for Fees & Service:										
Water Utility										
21								480,000	380,000	371,365
Sewer Utility										
22								125,000	85,000	84,220
Electric Utility										
23								0	0	0
Gas Utility										
24								0	0	0
Parking										
25								0	0	0
Airport										
26								0	0	0
Landfill/Garbage										
27	30,000							30,000	29,350	29,116
Hospital										
28								0	0	0
Transit										
29								0	0	0
Cable TV, Internet & Telephone										
30								0	0	0
Housing Authority										
31								0	0	0
Storm Water Utility										
32								0	0	0
Other Fees & Charges for Service										
33	20,000							20,000	12,000	18,076
Subtotal - Charges for Service (lines 21 thru 33)										
34	50,000	0		0	0	0		605,000	506,350	502,777
35								0	0	9,949
Special Assessments										
Miscellaneous										
36	60,000							60,000	0	59,439
Other Financing Sources:										
Regular Operating Transfers In										
37	200,000	30,000						230,000	225,000	482,150
Internal TIF Loan Transfers In										
38								0	0	13,020
Subtotal ALL Operating Transfers In										
39	200,000	30,000		0	0	0		230,000	225,000	495,170
Proceeds of Debt (Excluding TIF Internal Borrowing)										
40								0	0	158,200
Proceeds of Capital Asset Sales										
41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)										
42	200,000	30,000		0	0	0		230,000	225,000	653,370
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)										
43	596,484	356,311		0	0	0		605,000	1,788,907	2,826,595
Beginning Fund Balance July 1										
44	-140,193	897,562		0	262,680	140,938		474,195	1,847,306	2,242,508
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)										
45	456,291	1,253,873		0	262,680	140,938		1,079,195	3,636,213	5,069,103

ADOPTED BUDGET SUMMARY

City Name: SIDNEY

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
Taxes Levied on Property	1 243,466	99,257		226,425	0			569,148	566,630	502,135
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 243,466	99,257		226,425	0			569,148	566,630	502,135
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5 0	0		0	0			0	0	0
Other City Taxes	6 6,021	102,054		4,687	0			112,762	100,000	148,805
Licenses & Permits	7 4,500	0						4,500	3,500	4,726
Use of Money and Property	8 2,500	0		0	0			2,500	2,000	3,042
Intergovernmental	9 29,997	123,000		0	0			154,997	319,405	942,352
Charges for Fees & Service	10 50,000	0		0	0			655,000	506,350	502,777
Special Assessments	11 0	0		0	0			0	0	9,949
Miscellaneous	12 60,000	0		0	0			60,000	0	59,439
Sub-Total Revenues	13 396,484	326,311	0	231,112	0			1,558,907	1,497,885	2,173,225
Other Financing Sources:										
Total Transfers In	14 200,000	30,000	0	0	0			230,000	225,000	495,170
Proceeds of Debt	15 0	0	0	0	0			0	0	158,200
Proceeds of Capital Asset Sales	16 0	0	0	0	0			0	0	0
Total Revenues and Other Sources	17 596,484	356,311	0	231,112	0			1,788,907	1,722,885	2,826,595
Expenditures & Other Financing Uses										
Public Safety	18 158,393	0						158,393	176,300	140,109
Public Works	19 33,500	400,000						433,500	199,000	156,391
Health and Social Services	20 0	0						0	0	210
Culture and Recreation	21 224,000	18,500						242,500	253,000	201,174
Community and Economic Development	22 0	0						0	0	0
General Government	23 179,500	46,650						226,150	208,188	222,388
Debt Service	24 0	0		231,112				231,112	33,088	121,452
Capital Projects	25 0	210,000			0			210,000	0	0
Total Government Activities Expenditures	26 595,393	675,150		231,112	0			1,501,655	869,576	841,724
Business Type Proprietary: Enterprise & ISF	27							812,688	1,107,688	1,405,524
Total Gov & Bus Type Expenditures	28 595,393	675,150	0	231,112	0			812,688	1,977,264	2,247,248
Total Transfers Out	29 0	80,000		0	0			230,000	225,000	495,170
Total ALL Expenditures/Fund Transfers Out	30 595,393	755,150	0	231,112	0			962,688	2,202,264	2,742,418
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 1,091	-398,839	0	0	0			-755,436	-479,379	84,177
Beginning Fund Balance July 1	33 -140,193	897,562	0	212,124	262,680			1,847,306	2,326,685	2,242,508
Ending Fund Balance June 30	34 -139,102	498,723	0	212,124	262,680			1,091,870	1,847,306	2,326,685

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				327,688	40,612	368,300	500	0	137,688	231,112

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				327,688	40,612	368,300	500	0	137,688	231,112

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				327,688	40,612	368,300	500	0	137,688	231,112

LONG TERM DEBT SCHEDULE - LT DEBTS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				327,688	40,612	368,300	500	0	137,688	231,112

LONG TERM DEBT SCHEDULE - LT DEBT6
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				327,688	40,612	368,300	500	0	137,688	231,112

LONG TERM DEBT SCHEDULE - LT DEBT7
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				327,688	40,612	368,300	500	0	137,688	231,112

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	190,000	40,612	230,612	500	0	0	231,112
NON GO - TOTAL	137,688	0	137,688	0	0	137,688	0
GRAND - TOTAL	327,688	40,612	368,300	500	0	137,688	231,112

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: SIDNEY

The City Council will conduct a public hearing on the proposed Budget at: City Hall 604 Clay St Sidney, IA 51652 Meeting Date: 4/10/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 22.66030

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 374-2223

City Clerk/Finance Officer's NAME
Elease Cowles

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	569,148	566,630	502,135
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	569,148	566,630	502,135
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	112,762	100,000	148,805
Licenses & Permits	7	4,500	3,500	4,726
Use of Money and Property	8	2,500	2,000	3,042
Intergovernmental	9	154,997	319,405	942,352
Charges for Fees & Service	10	655,000	506,350	502,777
Special Assessments	11	0	0	9,949
Miscellaneous	12	60,000	0	59,439
Other Financing Sources	13	0	0	158,200
Transfers In	14	230,000	225,000	495,170
Total Revenues and Other Sources	15	1,788,907	1,722,885	2,826,595
Expenditures & Other Financing Uses				
Public Safety	16	158,393	176,300	140,109
Public Works	17	433,500	199,000	156,391
Health and Social Services	18	0	0	210
Culture and Recreation	19	242,500	253,000	201,174
Community and Economic Development	20	0	0	0
General Government	21	226,150	208,188	222,388
Debt Service	22	231,112	33,088	121,452
Capital Projects	23	210,000	0	0
Total Government Activities Expenditures	24	1,501,655	869,576	841,724
Business Type / Enterprises	25	812,688	1,107,688	1,405,524
Total ALL Expenditures	26	2,314,343	1,977,264	2,247,248
Transfers Out	27	230,000	225,000	495,170
Total ALL Expenditures/Transfers Out	28	2,544,343	2,202,264	2,742,418
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-755,436	-479,379	84,177
Beginning Fund Balance July 1	30	1,847,306	2,326,685	2,242,508
Ending Fund Balance June 30	31	1,091,870	1,847,306	2,326,685