

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **SIDNEY**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall 604 Clay St Sidney, IA 51652 Meeting Date: 4/10/2023 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 22.66030

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(712) 374-2223

City Clerk/Finance Officer's NAME
Elease Cowles

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	569,148	566,630	502,135
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	569,148	566,630	502,135
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	112,762	100,000	148,805
Licenses & Permits	7	4,500	3,500	4,726
Use of Money and Property	8	2,500	2,000	3,042
Intergovernmental	9	154,997	319,405	942,352
Charges for Fees & Service	10	655,000	506,350	502,777
Special Assessments	11	0	0	9,949
Miscellaneous	12	60,000	0	59,439
Other Financing Sources	13	0	0	158,200
Transfers In	14	230,000	225,000	495,170
Total Revenues and Other Sources	15	1,788,907	1,722,885	2,826,595
Expenditures & Other Financing Uses				
Public Safety	16	158,393	176,300	140,109
Public Works	17	433,500	199,000	156,391
Health and Social Services	18	0	0	210
Culture and Recreation	19	242,500	253,000	201,174
Community and Economic Development	20	0	0	0
General Government	21	226,150	208,188	222,388
Debt Service	22	231,112	33,088	121,452
Capital Projects	23	210,000	0	0
Total Government Activities Expenditures	24	1,501,655	869,576	841,724
Business Type / Enterprises	25	812,688	1,107,688	1,405,524
Total ALL Expenditures	26	2,314,343	1,977,264	2,247,248
Transfers Out	27	230,000	225,000	495,170
Total ALL Expenditures/Transfers Out	28	2,544,343	2,202,264	2,742,418
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-755,436	-479,379	84,177
Beginning Fund Balance July 1	30	1,847,306	2,326,685	2,242,508
Ending Fund Balance June 30	31	1,091,870	1,847,306	2,326,685